

CAPE AGULHAS MUNICIPALITY



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CAPE AGULHAS MUNICIPALITY
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2018/2019

SECTION 71 REPORT FOR THE PERIOD ENDING 30 APRIL 2019

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PART A

1. COUNCIL RESOLUTION

To The Executive Mayor

In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **April 2019**

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality;

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report** and supporting documentation for the consolidated period ending **30 April 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective steps.

2. INTRODUCTION

2.1 PURPOSE

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2.2 STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”

2.3 BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particulars be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However section 71 of the MFMA states that, the accounting officer of a municipality must by no later than **10 working days after the end of each month** submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

Although the Cape Agulhas Municipality is fully compliant in respect of the monthly budget report to council, effective from March 2014, the quality of the report in terms of its completeness and usefulness for council decision making still needs improvement which will be addressed as an ongoing process.

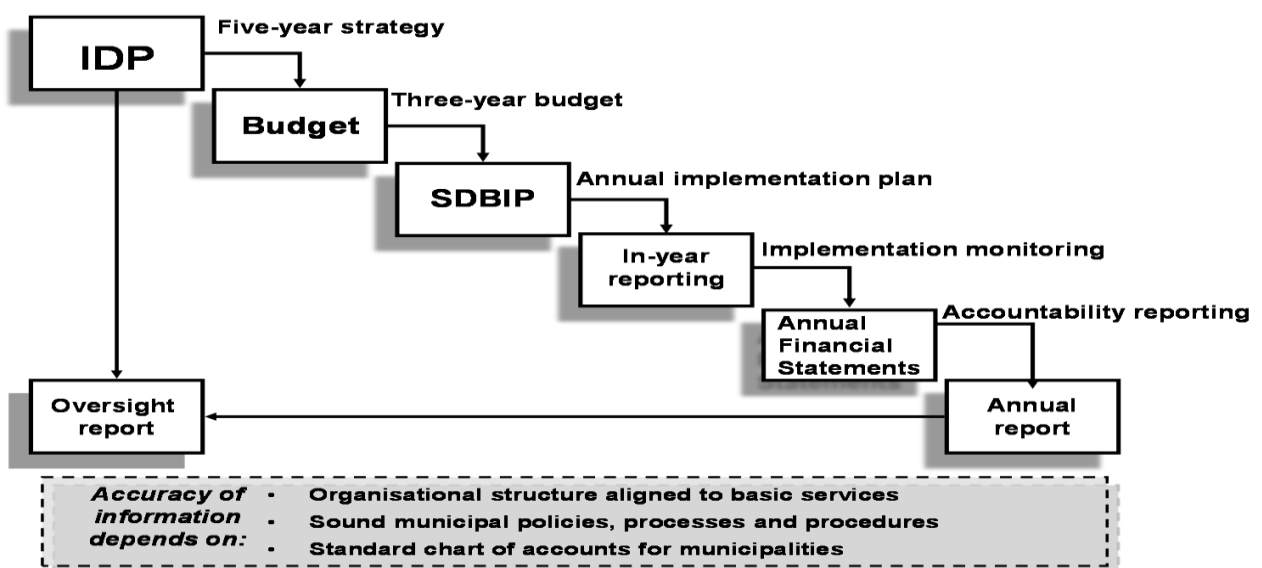
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- o Reporting on the previous year budget;
- o Current year budget implementation; and
- o Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The proposed process plan with the compilation of the Draft Budget and Revised IDP plan for the 2019/20 MTREF period is as follows as per Budget and IDP implementation plan:

<u>Planned activities</u>	<u>Timeframes / Dates</u>	<u>Targets / Achieved</u>
AFS and Annual performance report	August 2018	Complete
Public participation with ward committees	September 2018	Complete
Finalization of revised community needs assessment	October 2018	Complete
Strategic sessions (Management and Council)	November 2018	Complete
Budget preparation	November 2018	Complete
Mid-year budget assessment / Adjustment budget Steering committees	January 2019	Complete
Budget workshops / National budget speech	February 2019	Complete
Preparation of Draft budget processes / Draft IDP review / Draft Budget	March 2019	Complete
Community participation	April 2019	In process
Final draft budget	May 2019	

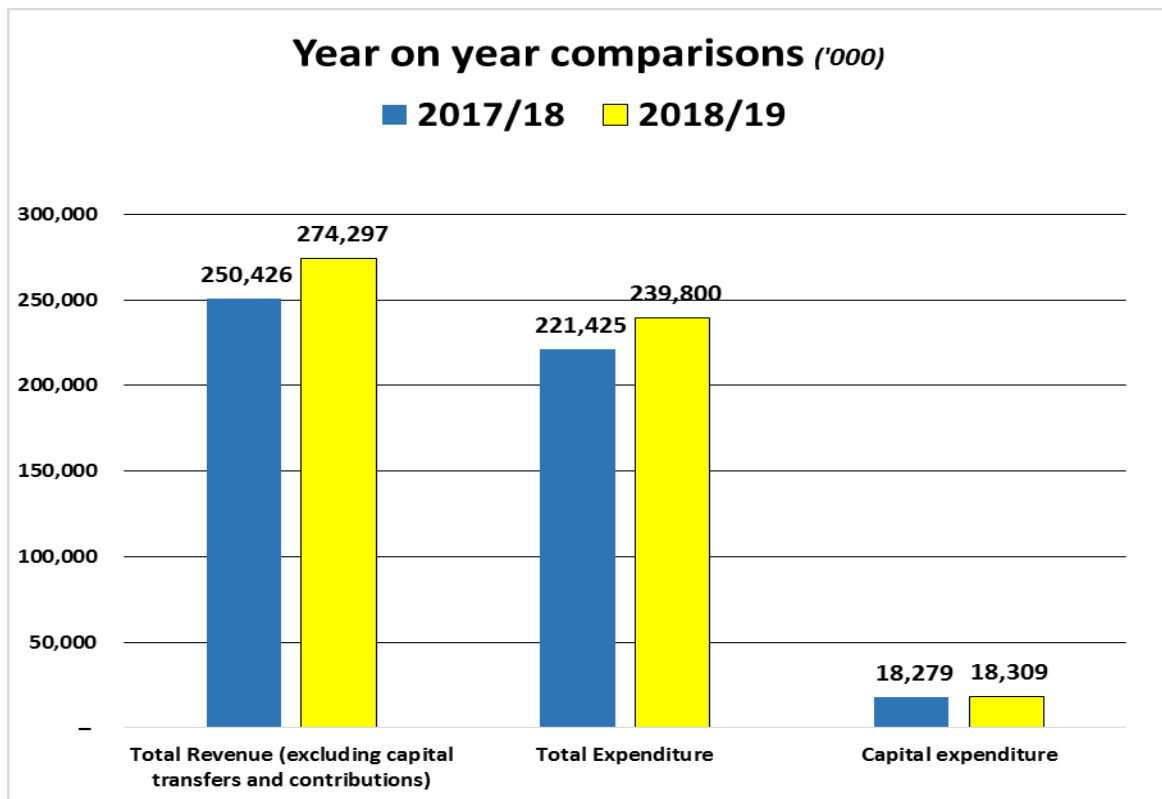
The municipality is in the process of implementing new budget implementation plan as per the Budget and IDP process plan approved in August 2018.

The adjustment budget was finalized, complete and the finance is in the process of uploading onto the financial system.

The new budget process will commence as soon as this process is complete.

4. SUMMARY FINANCIAL PERFORMANCE

Year to date performance (comparison with previous year) – 30 April 2019



Summarized explanation

Operational revenues

Operational revenues are on par and the municipality is performing on par with the projections and forecast based on the adjustment budget. The performance perform better than the corresponding financial year previously.

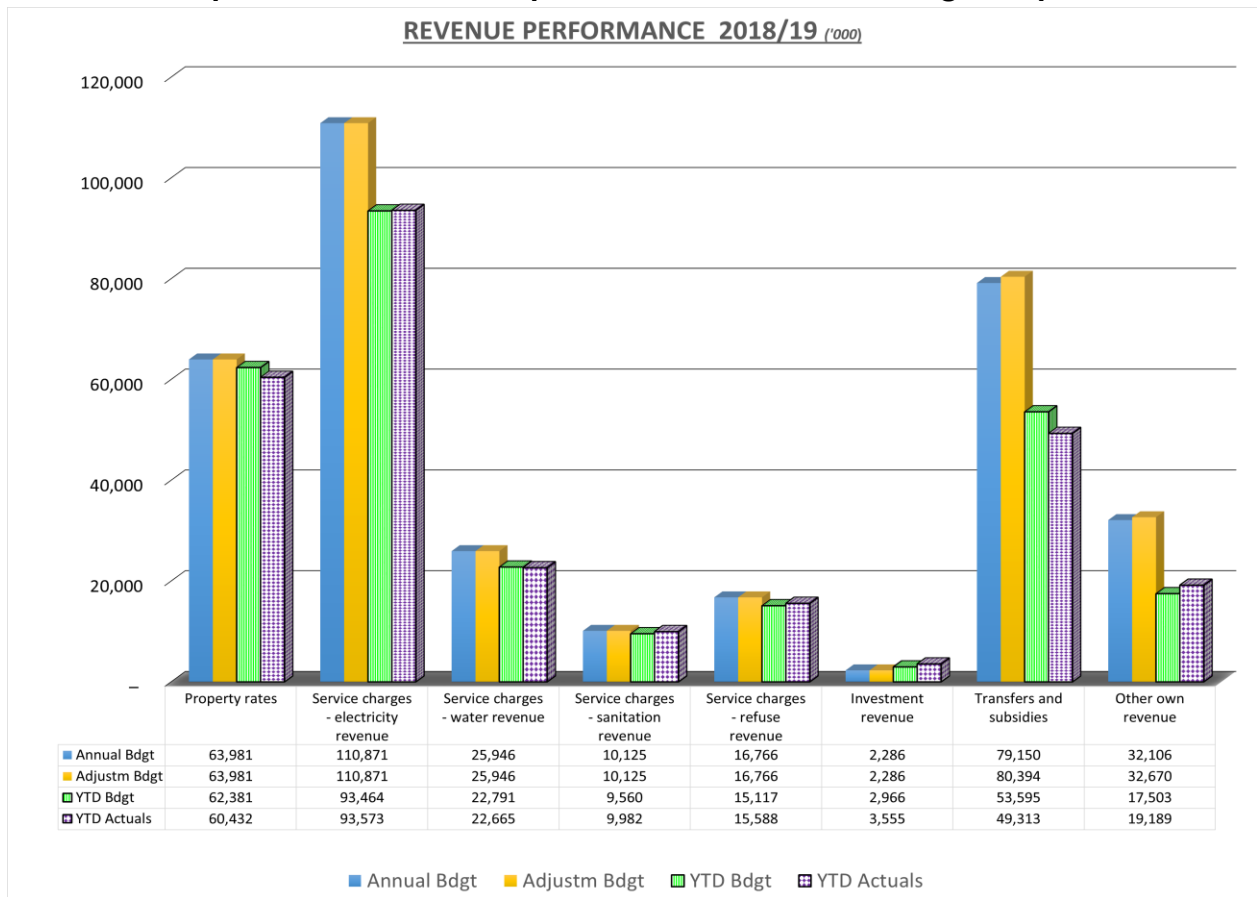
Operational expenditures

Expenditure is slightly below based on the previous year's performance. Considering numerous non-cash items was not included in the actuals to date. This should impact overall performance positive once processed.




Capital spending

The capital spending perform poorly based on projections and the municipality is at risk of not achieving their targeted spending for the financial year. This is an area that needed to be closely monitored to ensure achievement of the capital spending will be achieved.

The financial performance for the period under review ending 30 April 2019

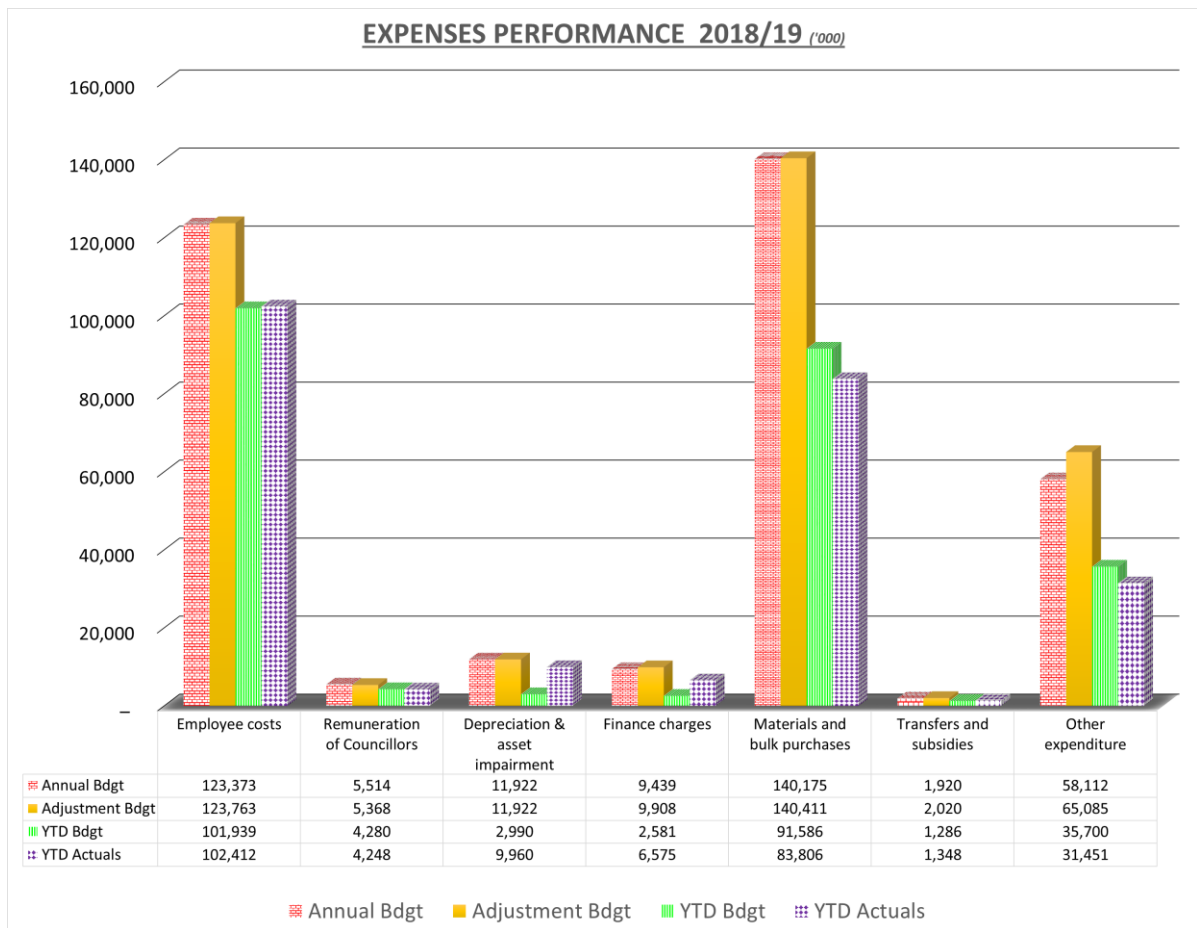


Overall assessment




GOOD	AVERAGE	BAD
		
	X	

Summarized explanation

Performance on par but the risk of achievement of the 95-100% revenue collection is under treat due to numerous processes still needed to take place to achieved the adjustment budget forecast.



Overall assessment

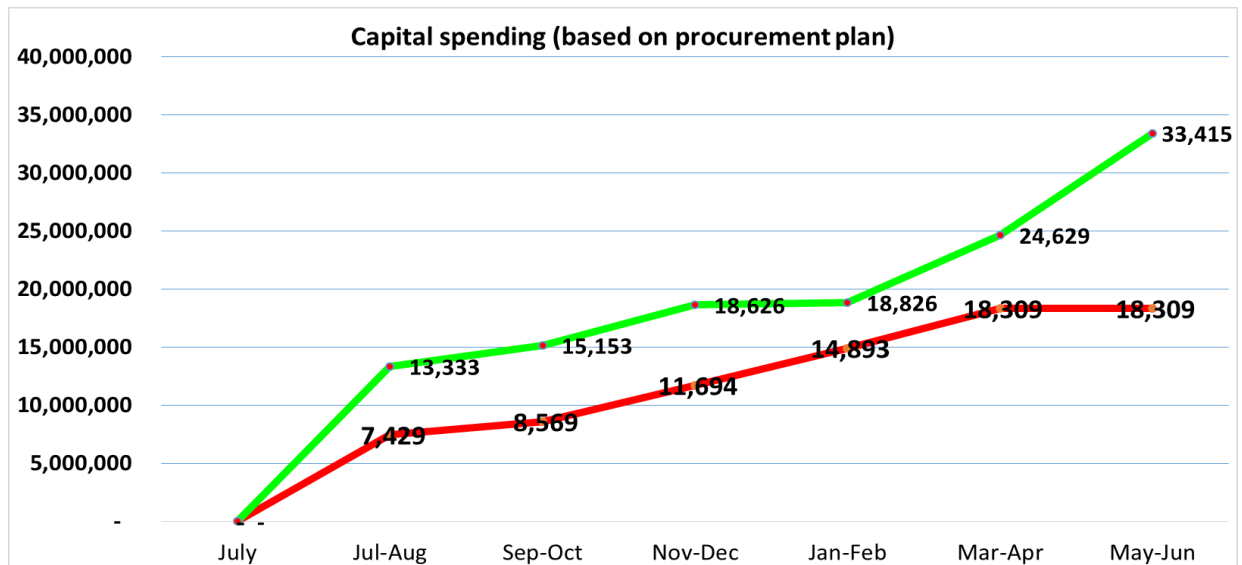
GOOD	AVERAGE	BAD
		
	X	

Summarized explanation

Expenditures totals is below the projected budgeted expenditures. As alluded above this is as a result of the non-cash items budgeted for the financial year.

Year-end processes is now underway and this will ensure that better improvement can be recorded.

Cumulative Capital performance



Summarized explanation

Performance for capital expenditures reported for the period ending **30 April 2019** recorded below projected expenditures based on the procurement plan.

Capital spending totals **R18,31m** against planned procurement of **R24,62m**. This reflects as an underperformance. The SCM unit review and amend the Procurement Plan and this revised plan was submitted to management for implementation based on their adjusted spending.

Capital commitments of **R6,389m** are not included in the totals recorded above. With the finalization of these commitments the municipal capital expenditures should improve significantly.

The procurement plan was revised and updated to reflect the Adjustment budget information.













Finance will need to continuously monitor the performance of Capital spending to achieved municipal norms and standards as per previous financial years.

5. COUNCIL FOCUS AREAS (CASH FLOW / LIQUIDITY)

As part of the oversight responsibility of Council the municipal administration is required to table a report to council with recommendations for managing the municipal ratios in terms of **Circular 71 financial ratios**.

Budget implementation:

Council identified the following ratios as main focus areas and these ratios will be monitored on a monthly basis and action plans developed to ensure the achievement of council's sustainability objectives.

FINANCIAL RATIO	BENCHMARK	LAST QUARTER	LAST MONTH	REPORTING MONTH
Cash / cost coverage ratio	1 - 3 months			
Current ratio	1.5 - 2.1			
Liquidity ratio	1:1			
Debtor collection rate	95%			

Summarized explanation:

The overall cash flow ratios is good.

The liquidity reflects the ability to repay short-term debt with cash resources. The liquidity ratio improved from the previous month. This is mainly as a result of the short-term investments as well as a decrease in the creditors for the period.

The long-term financial plan was reviewed and updated. The actions as identified in the plan needs to be reviewed and implemented. This will ensure improvement in the municipal liquidity and cash positions as recorded.

MFMA Financial Ratios (Circular 71)

National Treasury as part of their legislated mandate issue Circulars on a regular basis for implementation by municipal council. This circulars is to improve financial administration and governance at municipalities.

Circular 71 was issue to assist in the financial management of finances. The aim of the Circular was to provide a uniform set of ratios and norms that municipal financial information can be measured.

The ratios is compiled over the following range of sections and components:

- Asset management / utilisation
- Debtors management
- Liquidity management
- Sustainability
- Efficiency
- Distribution losses
- Revenue management
- Expenditure management
- Grant dependency
- Budget implementation

Attached as Annexure 1 below is the financial ratios for the period ending 30 June 2018 as per annual Financial Statements of the municipality.

Comments on financial ratio's

The ratio's is generally good and the municipal performance for the financial year ending 30 June 2018 reflects positive progress with the implementation of the various reforms implemented.

The revenue enhancement strategy and the long-term financial plan was some of the strategies implemented.

6. mSCOA IMPLEMENTATION

Summarised progress on the implementation of mSCOA and actions required

The updated mSCOA implementation plan needs to be submitted and actions required identified for reporting

Action implemented	Achieve	Comments / Actions
mSCOA steering committee scheduled for March 2019		

7. REVENUE ENHANCEMENT PLAN / LONG-TERM FINANCIAL PLAN

Summarised progress on the Revenue Enhancement plan / Long-term financial plan and actions required

The items as identified in the Long-term financial plan as per below table:

1. <i>Develop land use vision</i>
2. <i>Explore the feasibility of utilising the SANDF airport</i>
3. <i>Undertake a comprehensive work study</i>
4. <i>Revenue should be increased</i>
5. <i>A collection rate of in excess of 95% and closer to 97% must be maintained</i>
6. <i>Explore accessing revenue sources</i>
7. <i>Investigate all grant sources</i>
8. <i>Optimise the rates structure of farmland</i>
9. <i>Reduce cost</i>
10. <i>Implement shared services</i>
11. <i>Avoid employing temporary workers</i>
12. <i>Review terms of employment</i>
13. <i>Strengthen the institutional capacity</i>
14. <i>Transfer depreciation charges to a cash backed CRR</i>
15. <i>Maintain the credit score of A</i>
16. <i>Rationalisation of the service levels</i>
17. <i>Do not neglect the replacement of its existing assets</i>
18. <i>Adjust Repairs and Maintenance budget upwards</i>
19. <i>Implement integrated asset management</i>
20. <i>Assess all future office accomodation alternatives</i>
21. <i>Consolidated municipal infrastructure plan</i>
22. <i>Avoid cost overruns on projects</i>

PART B

8. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M10 April

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	60,732	63,981	63,981	3,245	60,432	62,381	(1,948)	-3%	63,981
Service charges	152,889	163,708	163,708	13,293	141,808	140,931	877	1%	163,708
Investment revenue	2,821	2,286	2,286	(14,315)	3,555	2,966	589	20%	2,286
Transfers and subsidies	37,464	79,150	80,394	5,774	49,313	53,595	(4,282)	-8%	80,394
Other own revenue	38,933	32,106	32,670	1,849	19,189	17,503	1,686	10%	32,670
Total Revenue (excluding capital transfers and contributions)	292,839	341,231	343,039	9,845	274,297	277,376	(3,079)	-1%	343,039
Employee costs	112,848	123,373	123,763	9,524	102,412	101,939	474	0%	123,763
Remuneration of Councillors	5,060	5,514	5,368	463	4,248	4,280	(32)	-1%	5,368
Depreciation & asset impairment	12,211	11,922	11,922	1,848	9,960	2,990	6,971	233%	11,922
Finance charges	9,433	9,439	9,908	-	6,575	2,581	3,994	155%	9,908
Materials and bulk purchases	86,560	140,175	140,411	7,206	83,806	91,586	(7,780)	-8%	140,411
Transfers and subsidies	5,268	1,920	2,020	121	1,348	1,286	62	5%	2,020
Other expenditure	59,368	58,112	65,085	2,823	31,451	35,700	(4,249)	-12%	65,085
Total Expenditure	290,748	350,454	358,478	21,984	239,800	240,361	(560)	-0%	358,478
Surplus/(Deficit)	2,091	(9,223)	(15,439)	(12,139)	34,497	37,015	(2,518)	-7%	(15,439)
Transfers and subsidies - capital (monetary allocated)	12,457	12,281	13,670	677	9,506	12,390	(2,883)	-23%	13,670
Contributions & Contributed assets	7,703	130	130	-	-	-	-	-	130
Surplus/(Deficit) after capital transfers & contributions	22,250	3,188	(1,639)	(11,462)	44,003	49,405	(5,401)	-11%	(1,639)
Share of surplus/ (deficit) of	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	22,250	3,188	(1,639)	(11,462)	44,003	49,405	(5,401)	-11%	(1,639)
Capital expenditure & funds sources									
Capital expenditure	32,033	30,946	33,415	1,542	18,309	25,084	(6,775)	-27%	33,415
Capital transfers recognised	12,457	12,281	13,670	597	10,977	13,867	(2,890)	-21%	13,670
Public contributions & donations	-	130	130	-	-	49	(49)	-100%	130
Borrowing	4,484	7,622	7,307	554	1,626	3,353	(1,727)	-52%	7,307
Internally generated funds	15,093	10,913	12,309	391	5,706	7,816	(2,109)	-27%	12,309
Total sources of capital funds	32,033	30,946	33,415	1,542	18,309	25,084	(6,775)	-27%	33,415
Financial position									
Total current assets	81,715	60,671	71,473		138,362				86,473
Total non current assets	433,484	450,873	454,970		441,833				454,970
Total current liabilities	45,334	61,038	51,454		58,211				51,454
Total non current liabilities	138,325	140,181	145,088		146,441				145,088
Community wealth/Equity	331,540	310,325	329,901		375,543				344,901
Cash flows									
Net cash from (used) operating	25,700	11,968	10,899	8,643	68,650	43,996	(24,654)	-56%	10,899
Net cash from (used) investing	(19,072)	(22,985)	(25,608)	(1,539)	(11,800)	(23,733)	(11,933)	50%	(25,608)
Net cash from (used) financing	16,779	5,063	(3,236)	(32)	(1,819)	(1,787)	32	-2%	(3,236)
Cash/cash equivalents at the month/year	47,768	19,620	29,824	-	102,799	66,244	(36,555)	-55%	29,824
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	15,536	5,736	2,579	2,483	1,612	1,538	10,769	13,103	53,355
Creditors Age Analysis									
Total Creditors	38	-	-	-	-	-	-	-	38

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M10 April

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
Governance and administration		120,392	118,609	120,049	(9,409)	104,881	109,801	(4,920)	-4%	120,049
Executive and council		25,237	27,606	27,636	-	27,606	28,500	(894)	-3%	27,636
Finance and administration		95,156	91,003	92,239	(9,409)	77,275	81,301	(4,026)	-5%	92,239
Internal audit		-	-	174	-	-	-	-	-	174
Community and public safety		20,442	50,257	51,113	2,607	24,144	28,306	(4,162)	-15%	51,113
Community and social services		5,975	8,679	8,900	2,000	4,887	5,185	(298)	-6%	8,900
Sport and recreation		7,662	6,893	7,248	573	7,140	6,644	496	7%	7,248
Public safety		-	-	-	-	-	-	-	-	-
Housing		6,804	34,685	34,965	34	12,117	16,477	(4,360)	-26%	34,965
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		17,085	13,900	14,300	676	8,153	8,155	(2)	0%	14,300
Planning and development		1,889	1,364	1,764	130	1,886	1,522	364	24%	1,764
Road transport		15,196	12,536	12,536	545	6,267	6,633	(366)	-6%	12,536
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		155,080	170,876	171,376	16,649	146,625	143,503	3,122	2%	171,376
Energy sources		105,424	118,012	118,012	12,173	98,361	96,004	2,357	2%	118,012
Water management		23,354	25,949	26,449	1,931	22,694	22,820	(125)	-1%	26,449
Waste water management		10,628	10,148	10,148	1,004	9,982	9,563	419	4%	10,148
Waste management		15,674	16,766	16,766	1,542	15,588	15,117	472	3%	16,766
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	312,999	353,642	356,839	10,522	283,804	289,766	(5,962)	-2%	356,839
Expenditure - Functional										
Governance and administration		93,034	93,678	100,635	5,807	71,396	69,670	1,725	2%	100,635
Executive and council		16,161	15,002	14,421	853	10,780	11,735	(954)	-8%	14,421
Finance and administration		75,673	76,963	84,497	4,866	59,664	56,797	2,867	5%	84,497
Internal audit		1,199	1,714	1,717	88	952	1,138	(187)	-16%	1,717
Community and public safety		22,015	62,938	63,766	2,311	32,367	36,773	(4,407)	-12%	63,766
Community and social services		9,837	13,780	14,103	1,011	9,402	9,682	(280)	-3%	14,103
Sport and recreation		10,377	12,303	12,508	1,106	9,453	9,516	(63)	-1%	12,508
Public safety		-	-	-	-	-	-	-	-	-
Housing		1,801	36,855	37,155	194	13,511	17,575	(4,064)	-23%	37,155
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		43,718	41,953	42,010	3,474	29,572	29,558	14	0%	42,010
Planning and development		8,641	8,610	8,652	628	7,314	7,389	(75)	-1%	8,652
Road transport		35,077	33,267	33,299	2,846	22,247	22,139	107	0%	33,299
Environmental protection		-	77	60	-	12	30	(18)	-61%	60
Trading services		131,981	151,175	151,346	10,279	106,207	104,147	2,061	2%	151,346
Energy sources		86,790	99,944	100,178	6,841	70,065	70,487	(421)	-1%	100,178
Water management		16,873	18,968	19,016	1,525	14,284	14,071	212	2%	19,016
Waste water management		10,120	11,245	11,119	949	8,983	8,084	899	11%	11,119
Waste management		18,198	21,018	21,033	964	12,875	11,505	1,371	12%	21,033
Other		-	710	720	114	258	212	46	22%	720
Total Expenditure - Functional	3	290,748	350,454	358,478	21,984	239,800	240,361	(560)	0%	358,478
Surplus/ (Deficit) for the year		22,250	3,188	(1,639)	(11,462)	44,003	49,405	(5,401)	-11%	(1,639)

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Executive and Council		31,150	30,803	32,025	573	29,669	30,127	(458)	-2%	32,025
Vote 2 - Financial Services & ICT		78,030	78,166	78,603	(10,707)	67,125	68,630	(1,505)	-2%	78,603
Vote 3 - Corporate Services		1,401	-	-	-	-	-	-		-
Vote 4 - Management Services		35,631	61,445	62,084	3,108	30,362	34,552	(4,189)	-12%	62,084
Vote 5 - Engineering Services		166,787	183,227	184,127	17,548	156,647	156,456	191	0%	184,127
Total Revenue by Vote	2	312,999	353,642	356,839	10,522	283,804	289,766	(5,962)	-2%	356,839
Expenditure by Vote	1									
Vote 1 - Executive and Council		40,725	42,994	43,617	2,863	33,122	34,740	(1,617)	-4.7%	43,617
Vote 2 - Financial Services & ICT		51,405	50,710	57,311	3,103	39,162	35,604	3,558	10.0%	57,311
Vote 3 - Corporate Services		2,500	-	-	-	-	-	-		-
Vote 4 - Management Services		45,884	84,039	84,613	3,730	44,620	50,849	(6,229)	-12.3%	84,613
Vote 5 - Engineering Services		150,235	172,712	172,937	12,288	122,897	119,169	3,728	3.1%	172,937
Total Expenditure by Vote	2	290,748	350,454	358,478	21,984	239,800	240,361	(560)	-0.2%	358,478
Surplus/ (Deficit) for the year	2	22,250	3,188	(1,639)	(11,462)	44,003	49,405	(5,401)	-10.9%	(1,639)

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		60,732	63,981	63,981	3,245	60,432	62,381	(1,948)	-3%	63,981
Service charges - electricity revenue		103,470	110,871	110,871	8,817	93,573	93,464	109	0%	110,871
Service charges - water revenue		23,333	25,946	25,946	1,931	22,665	22,791	(126)	-1%	25,946
Service charges - sanitation revenue		10,627	10,125	10,125	1,004	9,982	9,560	422	4%	10,125
Service charges - refuse revenue		15,458	16,766	16,766	1,542	15,588	15,117	472	3%	16,766
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		2,372	1,710	1,714	457	1,556	890	666	75%	1,714
Interest earned - external investments		2,821	2,286	2,286	(14,315)	3,555	2,966	589	20%	2,286
Interest earned - outstanding debtors		1,319	1,591	1,591	262	1,927	1,598	329	21%	1,591
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		11,871	9,854	9,854	362	3,505	4,155	(650)	-16%	9,854
Licences and permits		54	64	64	0	10	25	(16)	-62%	64
Agency services		3,124	2,572	2,572	188	2,660	2,352	308	13%	2,572
Transfers and subsidies		37,464	79,150	80,394	5,774	49,313	53,595	(4,282)	-8%	80,394
Other revenue		15,609	8,514	9,074	581	9,531	8,481	1,049	12%	9,074
Gains on disposal of PPE		4,584	7,800	7,800	-	-	-	-	-	7,800
Total Revenue (excluding capital transfers and contributions)		292,839	341,231	343,039	9,845	274,297	277,376	(3,079)	-1%	343,039
Expenditure By Type										
Employee related costs		112,848	123,373	123,763	9,524	102,412	101,939	474	0%	123,763
Remuneration of councillors		5,060	5,514	5,368	463	4,248	4,280	(32)	-1%	5,368
Debt impairment		18,161	9,339	14,239	-	-	2,335	(2,335)	-100%	14,239
Depreciation & asset impairment		12,211	11,922	11,922	1,848	9,960	2,990	6,971	233%	11,922
Finance charges		9,433	9,439	9,908	-	6,575	2,581	3,994	155%	9,908
Bulk purchases		75,358	82,398	82,398	5,525	57,415	60,305	(2,890)	-5%	82,398
Other materials		11,202	57,778	58,014	1,680	26,391	31,281	(4,890)	-16%	58,014
Contracted services		13,642	24,189	24,320	1,743	12,501	11,555	946	8%	24,320
Transfers and subsidies		5,268	1,920	2,020	121	1,348	1,286	62	5%	2,020
Other expenditure		27,027	24,584	26,526	1,081	18,950	21,811	(2,861)	-13%	26,526
Loss on disposal of PPE		539	-	-	-	-	-	-	-	-
Total Expenditure		290,748	350,454	358,478	21,984	239,800	240,361	(560)	0%	358,478
Surplus/(Deficit)		2,091	(9,223)	(15,439)	(12,139)	34,497	37,015	(2,518)	(0)	(15,439)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		12,457	12,281	13,670	677	9,506	12,390	(2,883)	(0)	13,670
Transfers and subsidies - capital (in-kind - all)		7,703	130	130	-	-	-	-	-	130
Surplus/(Deficit) after capital transfers & contributions		22,250	3,188	(1,639)	(11,462)	44,003	49,405			(1,639)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		22,250	3,188	(1,639)	(11,462)	44,003	49,405			(1,639)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		22,250	3,188	(1,639)	(11,462)	44,003	49,405			(1,639)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		22,250	3,188	(1,639)	(11,462)	44,003	49,405			(1,639)

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 April

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Executive and Council		-	-	-	-	-	-	-	-	-
Vote 2 - Financial Services & ICT		-	1,815	1,823	-	248	751	(503)	-67%	1,823
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Management Services		644	900	787	1	621	912	(291)	-32%	787
Vote 5 - Engineering Services		580	5,465	6,522	297	2,853	3,502	(650)	-19%	6,522
Total Capital Multi-year expenditure	4,7	1,225	8,180	9,132	298	3,721	5,166	(1,444)	-28%	9,132
Single Year expenditure appropriation	2									
Vote 1 - Executive and Council		226	750	985	5	80	347	(267)	-77%	985
Vote 2 - Financial Services & ICT		2,900	764	1,001	23	559	809	(250)	-31%	1,001
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Management Services		1,783	3,551	3,975	178	2,217	2,705	(488)	-18%	3,975
Vote 5 - Engineering Services		25,899	17,701	18,323	1,038	11,732	16,058	(4,326)	-27%	18,323
Total Capital single-year expenditure	4	30,808	22,766	24,283	1,244	14,587	19,918	(5,331)	-27%	24,283
Total Capital Expenditure		32,033	30,946	33,415	1,542	18,309	25,084	(6,775)	-27%	33,415
Capital Expenditure - Functional Classification										
Governance and administration		3,255	2,861	3,355	46	884	1,709	(825)	-48%	3,355
Executive and council		182	47	220	-	36	52	(16)	-31%	220
Finance and administration		3,072	2,813	2,983	46	847	1,655	(808)	-49%	2,983
Internal audit		-	2	152	-	1	2	(1)	-31%	152
Community and public safety		2,084	4,559	4,805	156	2,717	3,571	(854)	-24%	4,805
Community and social services		336	742	732	88	176	297	(122)	-41%	732
Sport and recreation		1,748	3,813	4,069	68	2,538	3,268	(730)	-22%	4,069
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	5	4	-	4	5	(2)	-31%	4
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		15,805	13,186	14,926	187	10,657	15,135	(4,478)	-30%	14,926
Planning and development		19	47	43	5	22	27	(5)	-20%	43
Road transport		15,786	13,139	14,883	182	10,635	15,108	(4,472)	-30%	14,883
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		10,890	10,340	10,329	1,153	4,051	4,670	(619)	-13%	10,329
Energy sources		3,262	4,924	4,639	408	3,095	2,626	469	18%	4,639
Water management		2,859	2,070	2,350	284	485	777	(292)	-38%	2,350
Waste water management		2,517	331	331	462	462	125	337	271%	331
Waste management		2,252	3,015	3,009	-	9	1,142	(1,132)	-99%	3,009
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	32,033	30,946	33,415	1,542	18,309	25,084	(6,775)	-27%	33,415
Funded by:										
National Government		11,884	11,332	12,615	582	10,578	13,206	(2,628)	-20%	12,615
Provincial Government		573	949	1,054	15	399	661	(262)	-40%	1,054
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		12,457	12,281	13,670	597	10,977	13,867	(2,890)	-21%	13,670
Public contributions & donations	5	-	130	130	-	-	49	(49)	-100%	130
Borrowing	6	4,484	7,622	7,307	554	1,626	3,353	(1,727)	-52%	7,307
Internally generated funds		15,093	10,913	12,309	391	5,706	7,816	(2,109)	-27%	12,309
Total Capital Funding		32,033	30,946	33,415	1,542	18,309	25,084	(6,775)	-27%	33,415

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		33,518	19,620	14,824	22,799	29,824
Call investment deposits		15,000	–	15,000	80,000	15,000
Consumer debtors		29,339	33,775	36,009	35,815	36,009
Other debtors		1,557	5,918	4,325	(1,892)	4,325
Current portion of long-term receivables		–	31	7	7	7
Inventory		1,304	1,326	1,308	1,634	1,308
Total current assets		80,719	60,671	71,473	138,362	86,473
Non current assets						
Long-term receivables		225	134	204	203	204
Investments		–	–	–	–	–
Investment property		40,864	40,853	40,545	40,546	40,545
Investments in Associate		–	–	–	–	–
Property, plant and equipment		386,957	405,477	409,095	396,219	409,095
Agricultural		–	–	–	–	–
Biological		–	–	–	–	–
Intangible		3,601	4,409	5,126	4,865	5,126
Other non-current assets		–	–	–	–	–
Total non current assets		431,647	450,873	454,970	441,833	454,970
TOTAL ASSETS		512,366	511,544	526,443	580,195	541,443
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		1,659	2,875	3,568	1,680	3,568
Consumer deposits		4,507	4,821	4,778	4,615	4,778
Trade and other payables		28,014	41,226	30,931	41,067	30,931
Provisions		9,807	12,116	12,177	10,849	12,177
Total current liabilities		43,988	61,038	51,454	58,211	51,454
Non current liabilities						
Borrowing		17,600	8,451	12,185	15,753	12,185
Provisions		122,572	131,731	132,903	130,688	132,903
Total non current liabilities		140,172	140,181	145,088	146,441	145,088
TOTAL LIABILITIES		184,160	201,219	196,542	204,652	196,542
NET ASSETS	2	328,206	310,325	329,901	375,543	344,901
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		308,206	295,325	299,901	345,543	314,901
Reserves		20,000	15,000	30,000	30,000	30,000
TOTAL COMMUNITY WEALTH/EQUITY	2	328,206	310,325	329,901	375,543	344,901

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		58,460	61,324	59,895	3,600	57,423	61,107	(3,684)	-6%	59,895
Service charges		143,355	156,910	153,254	13,231	138,523	134,466	4,058	3%	153,254
Other revenue		25,689	15,929	16,107	1,217	15,708	12,649	3,059	24%	16,107
Government - operating		37,260	79,150	80,394	23,579	80,628	66,356	14,272	22%	80,394
Government - capital		12,112	12,281	13,315	-	15,746	16,283	(538)	-3%	13,315
Interest		4,141	3,811	3,775	(14,154)	4,986	4,573	413	9%	3,775
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(253,428)	(314,743)	(313,098)	(18,711)	(242,795)	(249,931)	(7,136)	3%	(313,098)
Finance charges		(490)	(774)	(724)	-	(221)	(221)	-		(724)
Transfers and Grants		(1,398)	(1,920)	(2,020)	(121)	(1,348)	(1,286)	62	-5%	(2,020)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25,700	11,968	10,899	8,643	68,650	43,996	(24,654)	-56%	10,899
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		4,919	7,800	7,800	-	6,500	1,337	5,163	386%	7,800
Decrease (Increase) in non-current debtors		8	31	7	2	8	13	(5)	-36%	7
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		(24,000)	(30,816)	(33,415)	(1,542)	(18,309)	(25,084)	(6,775)	27%	(33,415)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(19,072)	(22,985)	(25,608)	(1,539)	(11,800)	(23,733)	(11,933)	50%	(25,608)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		17,400	7,622	-	-	-	-	-		-
Increase (decrease) in consumer deposits		217	273	270	(23)	7	14	(7)	-49%	270
Payments										
Repayment of borrowing		(837)	(2,831)	(3,506)	(8)	(1,826)	(1,800)	25	-1%	(3,506)
NET CASH FROM/(USED) FINANCING ACTIVITIES		16,779	5,063	(3,236)	(32)	(1,819)	(1,787)	32	-2%	(3,236)
NET INCREASE/ (DECREASE) IN CASH HELD										
		23,407	(5,953)	(17,945)	7,072	55,030	18,476			(17,945)
Cash/cash equivalents at beginning:		24,361	25,574	47,768		47,768	47,768			47,768
Cash/cash equivalents at month/year end:		47,768	19,620	29,824		102,799	66,244			29,824



NATIONAL TREASURY

MFMA Circular No 71

Municipal Finance Management Act No. 56 of 2003

Annexure 2

Interpretation of results

The green colour indicates that the result is within the norm and is acceptable

The red colour indicates that the result is not acceptable and corrective actions/plans should be put in place to improve the results.

Data should be captured in the blue colour cell to calculate a ratio.

In situations where the results are not within the acceptable norm, corrective actions/plans should be taken and referenced

Template for Calculation of Uniform Financial Ratios and Norms

RATIO	FORMULA	DATA SOURCE	NORM/RANGE	INPUT DESCRIPTION	DATA INPUTS AND RESULTS	INTERPRETATION	MUNICIPAL COMMENTS (#)
" R 000 "							
1. FINANCIAL POSITION							
A. Asset Management/Utilisation							
1	Capital Expenditure to Total Expenditure	Total Capital Expenditure / Total Expenditure (Total Operating expenditure + Capital expenditure) x 100	Statement of Financial Position, Statement of Financial Performance, Notes to the AFS, Budget, In-Year reports, IDP and AR	10% - 20%		10%	Please refer to page 2 of MFMA Circular No. 71
					Total Operating Expenditure	290,748	
					Taxation Expense	-	
					Total Capital Expenditure	32,033	
2	Impairment of Property, Plant and Equipment, Investment Property and Intangible assets (Carrying Value)	Property, Plant and Equipment + Investment Property + Intangible Assets Impairment/(Total Property, Plant and Equipment + Investment Property + Intangible Assets) x 100	Statement of Financial Position, Notes to the AFS and AR	0%		0%	Please refer to page 3 of MFMA Circular No. 71
					PPE, Investment Property and Intangible Impairment	176	
					PPE at carrying value	342,198	
					Investment at carrying value	40,553	
					Intangible Assets at carrying value	4,865	
3	Repairs and Maintenance as a % of Property, Plant and Equipment and Investment Property (Carrying Value)	Total Repairs and Maintenance Expenditure/ Property, Plant and Equipment and Investment Property (Carrying value) x 100	Statement of Financial Position, Statement of Financial Performance, IDP, Budgets and In-Year Reports	8%		13%	Please refer to page 4 of MFMA Circular No. 71
					Total Repairs and Maintenance Expenditure	50,826	
					PPE at carrying value	342,198	
					Investment Property at Carrying value	40,553	

B. Debtors Management							
1	Collection Rate	(Gross Debtors Closing Balance + Billed Revenue - Gross Debtors Opening Balance - Bad Debts Written Off)/Billed Revenue x 100	Statement of Financial Position, Statement of Financial Performance, Notes to the AFS, Budget , In-Year Reports, IDP and AR	95%		93%	Please refer to page 5 of MFMA Circular No. 71
					Gross Debtors closing balance	67,515	
					Gross Debtors opening balance	57,355	
					Bad debts written Off	4,372	
					Billed Revenue	211,082	
2	Bad Debts Written-off as % of Provision for Bad Debt	Bad Debts Written-off/Provision for Bad debts x 100	Statement of Financial Position, Statement of Financial Performance, Notes to the AFS, Budget and AR	100%		12%	Please refer to page 5 of MFMA Circular No. 71
					Consumer Debtors Bad debts written off	4,372	
					Consumer Debtors Current bad debt Provision	35,100	
3	Net Debtors Days	((Gross Debtors - Bad debt Provision)/ Actual Billed Revenue) x 365	Statement of Financial Position, Statement of Financial Performance, Notes to the AFS, Budget and AR	30 days		56 days	Please refer to page 6 of MFMA Circular No. 71
					Gross debtors	67,515	
					Bad debts Provision	35,100	
					Billed Revenue	211,082	
C. Liquidity Management							
1	Cash / Cost Coverage Ratio (Excl. Unspent Conditional Grants)	((Cash and Cash Equivalents - Unspent Conditional Grants - Overdraft) + Short Term Investment) / Monthly Fixed Operational Expenditure excluding (Depreciation, Amortisation, Provision for Bad Debts, Impairment and Loss on Disposal of Assets)	Statement of Financial Position, Statement of Financial Performance, Notes to the AFS, Budget, In year Reports and AR	1 - 3 Months		2 Month	Please refer to page 7 of MFMA Circular No. 71
					Cash and cash equivalents	47,768	
					Unspent Conditional Grants	400	
					Overdraft	-	
					Short Term Investments	-	
Total Annual Operational Expenditure	290,748						
2	Current Ratio	Current Assets / Current Liabilities	Statement of Financial Position, Budget, IDP and AR	1.5 - 2:1		1.80	Please refer to page 7 of MFMA Circular No. 71
					Current Assets	81,715	
					Current Liabilities	45,334	
D. Liability Management							
1	Capital Cost(Interest Paid and Redemption) as a % of Total Operating Expenditure	Capital Cost(Interest Paid and Redemption) / Total Operating Expenditure x 100	Statement of Financial Position, Statement of Cash Flows, Statement of Financial Performance, Budget, IDP, In-Year Reports and AR	6% - 8%		0%	Please refer to page 8 of MFMA Circular No. 71
					Interest Paid	490	
					Redemption	837	
					Total Operating Expenditure	290,748	
					Taxation Expense	-	
2	Debt (Total Borrowings) / Revenue	(Overdraft + Current Finance Lease Obligation + Non current Finance Lease Obligation + Short Term Borrowings + Long term borrowing) / (Total Operating Revenue - Operational Conditional Grants) x 100	Statement of Financial Position, Statement of Financial Performance, Budget, IDP and AR	45%		7%	Please refer to page 9 of MFMA Circular No. 71
					Total Debt	19,259	
					Total Operating Revenue	312,999	
Operational Conditional Grants	49,920						

E. Sustainability							
1	Level of Cash Backed Reserves (Net Assets - Accumulated Surplus)	(Cash and Cash Equivalents - Bank overdraft + Short Term Investment + Long Term Investment - Unspent grants) / (Net Assets - Accumulated Surplus - Non Controlling Interest Share Premium Share Capital - Fair Value Adjustment - Revaluation Reserve) x 100	Statement Financial Position, Budget and AR	100%	Cash and cash Equivalents	158%	Please refer to page 9 of MFMA Circular No. 71
					Cash and cash Equivalents	47,768	
					Bank Overdraft	-	
					Short Term Investment	-	
					Long Term Investment	-	
					Unspent Grants	400	
					Net Assets	331,540	
					Share Premium	-	
					Share Capital	-	
					Revaluation Reserve	-	
Fair Value Adjustment Reserve	-						
Accumulated Surplus	301,540						
2. FINANCIAL PERFORMANCE							
A. Efficiency							
1	Net Operating Surplus Margin	(Total Operating Revenue - Total Operating Expenditure)/Total Operating Revenue	Statement of Financial Performance, Budget, In-Year reports, AR, Statement of Comparison of Budget and Actual Amounts and Statement of Changes in Net Asset	= or > 0%		7%	Please refer to page 10 of MFMA Circular No. 71
					Total Operating Revenue	312,999	
					Depreciation - Revalued Portion (Only populate if depreciation line item in the Statement of Financial Performance is based on the revalued asset value)	-	
					Total Operating Expenditure	290,748	
					Taxation Expense	-	
2	Net Surplus /Deficit Electricity	Total Electricity Revenue less Total Electricity Expenditure/Total Electricity Revenue x 100	Statement of Financial Performance, Notes to AFS, Budget, IDP, In-Year reports and AR	0% - 15%		18%	Please refer to page 10 of MFMA Circular No. 71
					Total Electricity Revenue	105,424	
					Total Electricity Expenditure	86,790	
3	Net Surplus /Deficit Water	Total Water Revenue less Total Water Expenditure/Total Water Revenue x 100	Statement of Financial Performance, Budget, IDP, In-Year reports and AR	= or > 0%		28%	Please refer to page 11 of MFMA Circular No. 71
					Total Water Revenue	23,354	
					Total Water Expenditure	16,873	
4	Net Surplus /Deficit Refuse	Total Refuse Revenue less Total Refuse Expenditure/Total Refuse Revenue x 100	Statement of Financial Performance, Budget, IDP, In-Year reports and AR	= or > 0%		-16%	Please refer to page 12 of MFMA Circular No. 71
					Total Refuse Revenue	15,674	
					Total Refuse Expenditure	18,198	
5	Net Surplus /Deficit Sanitation and Waste Water	Total Sanitation and Waste Water Revenue less Total Sanitation and Waste Water Expenditure/Total Sanitation and Waste Water Revenue x 100	Statement of Financial Performance, Notes to AFS, Budget, IDP, In-Year reports and AR	= or > 0%		5%	Please refer to page 12 of MFMA Circular No. 71
					Total Sanitation and Water Waste Revenue	10,628	
					Total Sanitation and Water Waste Expenditure	10,120	

B. Distribution Losses							
1	Electricity Distribution Losses (Percentage)	(Number of Electricity Units Purchased and/or Generated - Number of units sold) / Number of Electricity Units Purchased and/or generated) x 100	Annual Report, Audit Report and Notes to Annual Financial Statements	7% - 10%		7%	Please refer to page 13 of MFMA Circular No. 71
					Number of units purchased and/or generated	77,015,632	
					Number of units sold	71,679,116	
2	Water Distribution Losses (Percentage)	(Number of Kilotres Water Purchased or Purified Number of Kilotres Water Sold) / Number of Kilotres Water Purchased or Purified x 100	Annual Report, Audit Report and Notes to Annual Financial Statements	15% - 30%		14%	Please refer to page 13 of MFMA Circular No. 71
					Number of kilolitres purchased and/or purified	2,741,319	
					Number of kilolitres sold	2,361,748	
C. Revenue Management							
1	Growth in Number of Active Consumer Accounts	(Period under review's number of Active Debtor Accounts - previous period's number of Active Debtor Accounts)/ previous number of Active Debtor Accounts x 100	Debtors System	None		#DIV/0!	Please refer to page 14 of MFMA Circular No. 71
					Number of Active Debtors Accounts (Previous)		
					Number of Active Debtors Accounts (Current)		
2	Revenue Growth (%)	(Period under review's Total Revenue - previous period's Total Revenue)/ previous period's Total Revenue) x 100	Statement of Financial Performance, Budget, IDP, In-Year reports and AR	= CPI		15%	Please refer to page 15 of MFMA Circular No. 71
					CPI	5%	
					Total Revenue (Previous)	271,105	
					Total Revenue (Current)	312,999	
3	Revenue Growth (%) - Excluding capital grants	(Period under review's Total Revenue Excluding capital grants- previous period's Total Revenue excluding capital grants)/ previous period's Total Revenue excluding capital grants) x 100	Statement of Financial Performance, Notes to AFS , Budget, IDP, In-Year reports and AR	= CPI		16%	Please refer to page 15 of MFMA Circular No. 71
					CPI	5%	
					Total Revenue Exl.Capital (Previous)	260,124,762	
					Total Revenue Exl.Capital (Current)	300,542,009	

D. Expenditure Management							
1	Creditors Payment Period (Trade Creditors)	Trade Creditors Outstanding / Credit Purchases (Operating and Capital) x 365	Statement of Financial Performance, Notes to AFS, Budget, In-Year reports and AR	30 days		50 days	Please refer to page 16 of MFMA Circular No. 71
					Trade Creditors	24,672	
					Contracted Services	18,390	
					Repairs and Maintenance	50,826	
					General expenses	34,354	
					Bulk Purchases	75,358	
Capital Credit Purchases (Capital Credit Purchases refers to additions of Investment Property and Property, Plant and Equipment)	-						
2	Irregular, Fruitless and Wasteful and Unauthorised Expenditure / Total Operating Expenditure	(Irregular, Fruitless and Wasteful and Unauthorised Expenditure) / Total Operating Expenditure x100	Statement Financial Performance, Notes to Annual Financial Statements and AR	0%		0%	Please refer to page 16 of MFMA Circular No. 71
					Irregular, Fruitless and Wasteful and Unauthorised Expenditure	466	
					Total Operating Expenditure	290,748	
					Taxation Expense	-	
3	Remuneration as % of Total Operating Expenditure	Remuneration (Employee Related Costs and Councillors' Remuneration) / Total Operating Expenditure x100	Statement of Financial Performance, Budget, IDP, In-Year reports and AR	25% - 40%		41%	Please refer to page 17 of MFMA Circular No. 71
					Employee/personnel related cost	115,542	
					Councillors Remuneration	5,060	
					Total Operating Expenditure	290,748	
Taxation Expense	-						
4	Contracted Services % of Total Operating Expenditure	Contracted Services / Total Operating Expenditure x100	Statement of Financial Performance, Budget, IDP, In-Year reports and AR	2% - 5%		6%	Please refer to page 17 of MFMA Circular No. 71
					Contracted Services	18,390	
					Total Operating Expenditure	290,748	
Taxation Expense	-						
E. Grant Dependency							
1	Own funded Capital Expenditure (Internally generated funds + Borrowings) to Total Capital Expenditure	Own funded Capital Expenditure (Internally generated funds + Borrowings) / Total Capital Expenditure x 100	Statement of Financial Position, Budget, AFS Appendices, Notes to the Annual Financial Statements (Statement of Comparative and Actual Information), Budget, IDP, In-Year reports and AR	None		100%	Please refer to page 18 of MFMA Circular No. 71
					Internally generated funds	14,633	
					Borrowings	17,400	
Total Capital Expenditure	32,033						

2	Own funded Capital Expenditure (Internally Generated Funds) to Total Capital Expenditure	Own funded Capital Expenditure (Internally Generated Funds) / Total Capital Expenditure x 100	Statement of Financial Position, Budget, AFS Appendices, Notes to the Annual Financial Statements (Statement of Comparative and Actual Information) Budget, IDP, In-Year reports and AR	None		46%	Please refer to page 18 of MFMA Circular No. 71
					Internally generated funds	14,633	
					Total Capital Expenditure	32,033	
3	Own Source Revenue to Total Operating Revenue(Including Agency Revenue)	Own Source Revenue (Total revenue - Government grants and Subsidies - Public Contributions and Donations)/ Total Operating Revenue (including agency services) x 100	Statement Financial Performance, Budget, IDP, In-Year reports and AR	None		89%	Please refer to page 18 of MFMA Circular No. 71
					Total Revenue	312,999	
					Government grant and subsidies	37,464	
					Public contributions and Donations	7,759	
					Capital Grants	12,457	
3. BUDGET IMPLEMENTATION							
1	Capital Expenditure Budget Implementation Indicator	Actual capital Expenditure / Budget Capital Expenditure x 100	Statement of Financial Position, Budget, AFS Appendices, In-Year reports and AR	95% - 100%		96%	Please refer to page 19 of MFMA Circular No. 71
					Actual Capital Expenditure	32,033	
					Budget Capital Expenditure	33,519	
2	Operating Expenditure Budget Implementation Indicator	Actual Operating Expenditure / Budgeted Operating Expenditure x 100	Statement of Financial Position, Budget, AFS Appendices, IDP, In-Year reports and AR	95% - 100%		92%	Please refer to page 20 of MFMA Circular No. 71
					Actual Operating Expenditure	290,748	
					Budget Operating Expenditure	314,632	
3	Operating Revenue Budget Implementation Indicator	Actual Operating Revenue / Budget Operating Revenue x 100	Statement of Financial Position, Budget, AFS Appendices, IDP, In-Year reports and AR	95% - 100%		103%	Please refer to page 20 of MFMA Circular No. 71
					Actual Operating Revenue	312,999	
					Budget Operating Revenue	305,125	
4	Service Charges and Property Rates Revenue Budget Implementation Indicator	Actual Service Charges and Property Rates Revenue / Budget Service Charges and Property Rates Revenue x 100	Statement of Financial Position, Budget, AFS Appendices, IDP, In-Year reports and AR	95% - 100%		98%	Please refer to page 21 of MFMA Circular No. 71
					Actual Service Charges and Property Rates Revenue	150,350	
					Budget Service Charges and Property Rates Revenue	152,857	

QUALITY CERTIFICATE

NAVRAE: S Stanley
 ENQUIRIES:
 KONTAKNR: 028 425 5798
 CONTACT NO:
 VERW: 5/3/2018-19 (S71)
 REF:
 KANTOOR: Bredasdorp
 OFFICES:
 DATUM: 13 May 2019
 DATE:



KAAP AGULHAS MUNISIPALITEIT
 CAPE AGULHAS MUNICIPALITY
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QUALITY CERTIFICATE

I, **DEAN O NEILL**, the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

The monthly budget statement

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ending **30 APRIL 2019** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name DGI O'NEILL

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: DGI O'NEILL

Date: 13 May 2019