

CAPE AGULHAS MUNICIPALITY

TENDER: RAISING OF EXTERNAL LOANS (SCM14/2017/18; 2018/19; 2019/20)

Notice is hereby given of Section 46 of the MFMA (Act no. 56 of 2003) and Section 21 A of the Municipal Systems Act (Act no. 32 of 2000) of the municipality's intention to raise loans over the medium budget period to the total value of **R15 000 000** to finance Capital Expenditure Projects as per Council's budget approval dated 30 May 2017.

Following the detail of the long-term debt to be considered by council and the source of funding which will be used to repay the loan or loans per specified item:

<i>Item nr</i>	<i>Purpose of Borrowing</i>	<i>Type of Instrument</i>	<i>Source of loan fund</i>	<i>Repayment period</i>	<i>Total amount</i>	<i>Comments</i>
1	Motor Vehicle Fleet	External Loan – Annuity Method	Term Loan: Asset Financing	3 - 5 Years	R5,000,000	Total estimated borrowing cost over maximum of five years
2	New and Upgrade Infrastructure Services	External Loan – Annuity Method	Term Loan: Infrastructure	5 Years	R3,000,000	Total estimated borrowing cost over five year period
3	New and Upgrade Infrastructure Services	External Loan – Annuity Method	Term Loan: Infrastructure	10 Years	R7,000,000	Total estimated borrowing cost over ten year period
Total Long-term Application:					R15,000,000	

Tender documents and further particulars can be obtained from **Me. G Koopman** telephone number (028) 425 55000 or geraldinek@capeagulhas.gov.za during office hours. A non-refundable tender participation fee of **R200** will apply in order to obtain the tender documentation.

Technical enquiries may be directed to **Mr. H Van Biljon** at telephone number 028 425 5500.

Sealed tenders, marked "**Tender Nr: SCM14/2017/18 EXTERNAL LOANS**", must be placed in the tender box at the Municipal Offices, 1 Dirkie Uys Street, Bredasdorp or posted to reach the Municipal Manager, Cape Agulhas Municipality, PO Box 51, Bredasdorp, 7280 not later than 12:00 on **Friday, 11 April 2018** after which it will be opened in public. Tenders may only be submitted on the tender documentation that has been issued.

The 80/20 preferential procurement system, as stated in the Cape Agulhas Municipal Procurement Policy, will be used when considering tenders.

A Tax Compliance status pin or a printed Tax Clearance certificate, as issued by the South African Revenue Service, must be submitted together with the tender.

Council reserves the right not to accept the lowest or any tender. No faxes or e-mails will be accepted.

DGI O'NEILL (AMM)
MUNICIPAL MANAGER
PO BOX 51
BREDASDORP
7280

2018-03-09