

CAPE AGULHAS MUNICIPALITY



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2022/2023

SECTION 71 REPORT FOR THE MONTH ENDING 31 JANUARY 2023

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To The Executive Mayor

*In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **31 January 2023**.*

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report for the period ending 31 January 2023** and supporting documentation for the consolidated period be noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2.1 PURPOSE

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2. STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

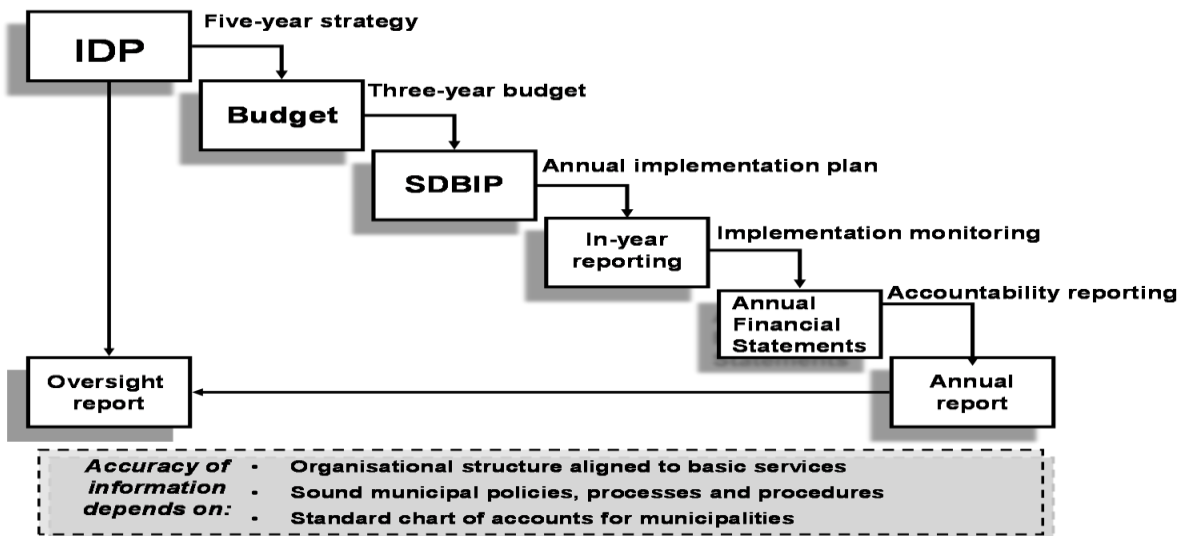
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The municipality received its 9th consecutive clean audit for the 2021/22 financial year. The process now is to strengthen internal procedures as the economy present more challenges and pressure on the municipalities with the major challenge load shedding. The municipality therefore tabled its Annual Adjustment Budget before to Council on 31 January and was accordingly approved.

4. SUMMARY FINANCIAL PERFORMANCE

Revenue performance

Revenue has been increased upwards from R417m to R432m with the Adjustment Budget. There has been mixed reactions with service charges been decreased downwards from R242m to R232m the reason been the impact on load shedding on service charges. The municipality also received more Transfers and Subsidies from Provincial Treasury that has been Gazette in December already. Grants have increased from R53m to R71m which will be received within the next few reporting cycles. The overall revenue performance of the municipality is on par with only a 4% negative variance. Actual revenue recognised to date amount to R243m compared to the budget to date of R252m with a total adjusted revenue budget of R432m. See tabled C1 & C4 for detailed analysis.

Expenditure performance

Total adjusted expenditure budget has been increased upwards from R409m to R433m. The major contributor is inventory and bulk purchases increased from R140m to R164m. Employee related costs have decreased from R168m to R164m as result of vacancies not yet filled. As at 31 January 2023 performances indicate an 3% negative variance. Spending recognised amounted to R233m from adjusted budget of R433m equivalent to 53% been spent. The municipality has been conservative with spending over the 1st half of the financial year. Table C1 & C4 has more information.

Capital performance

Total capital budget has been increased slightly from R70,6m to R71.6m. Performance to date amount to R17.7m from an adjusted amount of R71,6m equivalent to 24,7%. An amount of R10,1m already committed which will take performances to 38.9% next month.

The increase in capital projects is to be finance by the following sources:

- Library Grant R480 780
- External Loans R3 142 163
- Provincial Support Grant R417 400
- Provincial Thusong Grant R100 000
- Provincial Support Grant R820 000

Projects will be monitored and completed before 30 June 2023.

5. VARIANCE ANALYSIS BASED ON C4 BUDGET SUMMARY

Analysis of variance on the C4 report with a 10% variance on the performance of the municipality.

Financial Performances

Revenue items

Service charges – Electricity revenues (-11%)

Revenue from electricity services was adjusted downwards because of the impact of load shedding. This is evident when compare actual performance to date of R86,7m to budget to date of R97,7m. The loss in revenue reflects the current economic stress within the country currently. Revenue from electricity is used to finance other cost categories.

Interest earned – External Investment (155%)

Interest on external investment has been increased upwards by R3m with the Adjustment Budget from R2.5m to R5.5m. The year to date amount of R3.7m being more than the budget to date of R1.5m the reason for the big positive variance.

Transfers and subsidies (-22%)

An total amount of R18.5m has been Gazette in December from Provincial Treasury as allocations to the municipality. As projects are implemented and completed so will performances improved and recognized. This should improve over the next few reporting cycle as it is compulsory to refund any unspent amounts at 30 June 2023. It is the discretionary of National and Provincial Treasury to roll over any unspent amounts.

Expenditure items

Debt impairment (-100%)

Debt impairment is only accounted for with year-end review of the provisions balances as per balance sheet.

Finance charges (-31%)

Repayments of loans is processed during December and June yearly as per contract stipulations. The reason for the variance is the impact of the increase in interest rate within the current financial year.

Bulk Purchases – Electricity (21%)

Actual bulk purchases to date already exceed budget to date by R13.2m generated a variance of 21%. The impact of load shedding has had a negative effect of bulk purchases of electricity.

Contracted services (-39%)

The reason for the negative variance is actual performance is less than budget to date. This is consistent with the slow capital spending to date.

6. COUNCIL – EQUITABLE SHARE ALLOCATION FUNDING

Equitable share is a allocation received from National Government as part of the yearly Budget allocations of government as communicated in the yearly budget speech of the Minister of Finance during February yearly.

The Equitable share allocation is a Schedule 3 and based on the yearly DORA Division of Revenue Act the allocation formulae - **LGES = BS + (I + CS)xRA ± C**

where

- LGES is the local government equitable share
- BS is the basic services component
- I is the institutional component
- CS is the community services component
- RA is the revenue adjustment factor
- C is the correction and stabilisation factor

The basic services component

This component helps municipalities provide free basic water, sanitation, electricity and refuse removal services to households that fall below an affordability threshold. Following municipal consultation, the formula's affordability measure (used to determine how many households need free basic services) is based on the level of two state old age pensions.

The subsidy includes funding for the provision of

- ✓ free basic water (six kilolitres per poor household per month),
- ✓ energy (50 kilowatt-hours per month) and
- ✓ sanitation and refuse removal (based on service levels defined by national policy).

The institutional component

To provide basic services to households, municipalities need to be able to run a basic administration. Most municipalities should be able to fund the majority of their administration costs with their own revenue but because poor households are not able to contribute in full, the equitable share includes an institutional support component to help meet some of these costs.

The community services component

This component funds services that benefit communities rather than individual households (which are provided for in the basic services component). It includes funding for municipal health services, fire services, municipal roads, cemeteries, planning, storm water management, street lighting and parks.

The revenue adjustment factor

A revenue adjustment factor is applied to the institutional and community services components of the formula to ensure that the funds assist municipalities that are least likely to be able to fund these functions from their own revenue.

Correction and stabilisation factor

Providing municipalities with predictable and stable equitable share allocations is one of the principles of the equitable share formula. Indicative allocations are published for the second and third years of the MTEF period to ensure predictability. To provide stability for municipal planning, while giving national

government flexibility to account for overall budget constraints and amend the formula, municipalities are guaranteed to receive at least 90 per cent of the indicative allocation for the middle year of the MTEF period.

The municipality received the following allocation in term of Equitable share for the MTREF period:

2022/23	2023/24	2024/25
R37,037,000	R39,750,000	R42,171,000

The funds are used to fund the following expenditures in the municipal budget with year-to-date expenditures as follows:

DESCRIPTION	BUDGET	YTD	%
FREE BASIC SERVICES - WATER	10 723 800,00	6 733 343,66	62,79
FREE BASIC SERVICES - SANITATION	6 073 300,00	3 079 662,49	50,71
FREE BASIC SERVICES - REFUSE REMOVAL	8 652 400,00	4 401 981,01	50,88
FREE BASIC SERVICES - ELECTRICITY	-	15 635,97	0,00
FREE BASIC SERVICES - ELECTRICITY (ESCOM)	601 650,00	339 583,71	56,44
	26 051 150,00	14 570 206,84	55,93

Based on the above table it is evident that the Municipal Equitable Share allocate 70% to the provision of free basic services. As at 31 January, 55,93% of has been spent of budget allocated.

7. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF 31 JANUARY 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 126	January	Audit AFS	Complete
Section 71	16 January	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National Treasury	Complete
Section 74	16 January	Cash Management Reporting – Provincial Treasury	Complete

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF FEBRUARY 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 February	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National Treasury	Complete
Section 74	14 February	Cash Management Reporting – Provincial Treasury	Complete

8. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 Januarie 2023	Movements for the month			Balance as at 31 January 2023	Interest earned	Interest earned
		Investments matured	Investments made	Interest capitalised			
Municipality							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank</i>	20 000 000	-	-		20 000 000	124 000	486 835
<i>FNB</i>	34 200 000	-	-		34 200 000	234 551	856 072
ABSA (CRR)	34 626 050	-	-		34 626 050	232 620	999 240
Nedbank (CRR)	10 000 000	-	-		10 000 000	59 452	333 054
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	5 164	25 658
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	10 442	51 874
<i>Nedbank</i>	-	-	-		-	-	-
<i>Investec</i>	-	-	-		-	-	-
	-				-		
BANK DEPOSITS	102 615 050	-	-	-	102 615 050	666 230	2 752 734

9. EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50

Name of municipality

Cape Agulhas Municipality

SUMMARY OF EXTERNAL LOANS FOR MONTH - 31 January 2023

Lending Institution	Loan Number	Loan start date	Loan settlement date	Loan Amount	Repayment installment	Balance 01 January 23	Balance 31 January 2023
ABSA - Infrastr. (Old Nostra)	3044713107	30 June 2016	30 June 2026	1 200 000,00	200 393,14	571 009,89	571 009,89
ABSA - Various	3046537820	06 July 2017	30 June 2027	2 400 000,00	385 310,66	1 368 051,45	1 368 051,45
Nedbank - Infrastructure Medium Term	INFRA 4	27 June 2019	30 June 2024	4 120 000,00	1 034 895,46	1 236 000,00	1 236 000,00
Nedbank - Infrastructure Long Term	INFRA 2	26 June 2018	30 June 2028	7 000 000,00	1 189 186,36	3 850 000,00	3 850 000,00
Nedbank	Asset Finance	26 June 2019	30 June 2024	2 880 000,00	723 422,06	864 000,00	864 000,00
Nedbank - Infrastructure	INFRA 1	26 June 2018	30 June 2023	3 000 000,00	701 338,84	300 000,00	300 000,00
Nedbank - Infrastructure	INFRA 3	27 June 2019	30 June 2029	10 000 000,00	1 769 003,84	6 500 000,00	6 500 000,00
Std Bank - Motor Vehicle Fleet	Medium (655414)	29 June 2021	30 June 2024	4 800 000,00	1 776 574,16	2 509 646,61	2 509 646,61
Std Bank - New and Upgrade Infrastructure	Asset (655433)	29 June 2021	30 June 2026	2 318 000,00	548 085,44	1 697 047,68	1 697 047,68
Std Bank - New and Upgrade Infrastructure	Long (655414)	29 June 2021	30 June 2031	27 082 000,00	3 631 866,70	23 963 343,78	23 963 343,78
FNB - Motor Vehicle Fleet		27 June 2022	30 June 2027	8 542 000,00	2 050 737,06	7 817 157,50	7 817 157,50
FNB - New and Upgrade Infrastructure		27 June 2022	30 June 2027	4 091 200,00	983 738,50	3 744 542,57	3 744 542,57
FNB - New and Upgrade Infrastructure		27 June 2022	30 June 2032	21 992 850,00	3 089 685,76	21 211 074,40	21 211 074,40
Total					11 960 076,66	75 631 873,88	75 631 873,88

10. CASH AND CASH COMMITMENTS / LIQUIDITY ASSESSMENT

As part of the Provincial Treasury legislated oversight responsibilities the municipality is required to report on Cash and Cash Commitments relating to the available cash balance at the end of the reporting period. A report is submitted to Treasury reflecting the available cash with related commitments as required.

Please find below the detail report as per Cash Management commitments as follows:

WC033 - CAPE AGULHAS MUNICIPALITY		
REPORTING MONTH:		31 January 2023
Commitments against Cash & Cash Equivalents		
DESCRIPTION	Previous Month R'000	Current Month R'000
Cash & Cash Equivalents	162 180	124 833
Commitments:	125 209	123 434
Unspent Loans	33 801	29 754
Unspent Grants	32 963	30 356
Capital Funding Requirement (cash resources)		
Capital Replacement Reserve	44 626	44 626
Loan repayment due 30 June	-	-
Projected salary	-	-
Projected creditors	4 372	8 504
Capital commitment outstanding	9 447	10 194
Year-end creditor payments (partly funded)		
Surplus / (Deficit)	36 971	1 399

11. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	4 835 866,00	1 102 993,00	702 526,00	621 985,00	1 107 847,00	1 435 115,00	2 331 226,00	1 074 857,00	13 212 415,00
Trade and Other Receivables from Exchange Transactions - Electricity	10 788 088,00	1 391 640,00	578 386,00	402 379,00	588 439,00	503 480,00	1 356 509,00	1 250 012,00	16 858 933,00
Receivables from Non-exchange Transactions - Property Rates	4 737 303,00	1 030 788,00	444 391,00	359 265,00	548 446,00	775 763,00	3 190 184,00	3 581 897,00	14 668 037,00
Receivables from Exchange Transactions - Waste Water Management	1 715 601,00	586 064,00	434 877,00	373 227,00	630 651,00	995 923,00	1 304 367,00	627 915,00	6 668 625,00
Receivables from Exchange Transactions - Water Management	2 449 251,00	831 989,00	575 597,00	494 966,00	840 044,00	1 283 510,00	1 817 500,00	1 017 963,00	9 310 820,00
Receivables from Exchange Transactions - Property Rental Debtors	195 247,00	32 211,00	801 301,00	263 063,00	66 085,00	69 618,00	706 201,00	777 564,00	2 911 290,00
Interest on Arrear Debtor Accounts	260 003,00	213 562,00	176 777,00	144 279,00	261 206,00	498 630,00	653 042,00	958 391,00	3 165 890,00
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	- 3 091 465,00	27 107,00	38 753,00	104 960,00	94 509,00	120 124,00	270 833,00	239 258,00	- 2 195 921,00
Total By Income Source	21 889 894,00	5 216 354,00	3 752 608,00	2 764 124,00	4 137 227,00	5 682 163,00	11 629 862,00	9 527 857,00	64 600 089,00
Debtors Age Analysis By Customer Group									
Organs of State	- 17 666,00	191 608,00	135 878,00	130 271,00	115 173,00	96 760,00	594 705,00	1 495 486,00	2 742 215,00
Commercial	6 130 079,00	839 528,00	1 098 020,00	480 293,00	382 391,00	294 395,00	1 047 742,00	2 289 492,00	12 561 940,00
Households	15 778 030,00	4 181 560,00	2 515 690,00	2 152 547,00	3 630 501,00	5 289 528,00	9 964 352,00	5 690 074,00	49 202 282,00
Other	- 549,00	3 658,00	3 020,00	1 013,00	9 162,00	1 480,00	23 063,00	52 805,00	93 652,00
Total By Customer Group	21 889 894,00	5 216 354,00	3 752 608,00	2 764 124,00	4 137 227,00	5 682 163,00	11 629 862,00	9 527 857,00	64 600 089,00

The age analysis for debtors reported that a total of **R64,6m** of debt is outstanding for the reporting period.

Analysis of the debtor's information as follows:

- Household debt remains the biggest concern for the municipality with 76,1% of all outstanding debts.
- The municipal billing for January 2023 totals R3.5m more than the normal average.
- The bulk of these accounted for water and electricity income that, is due to the December 2022 holiday season.
- The 180 days plus outstanding debtors is posing a risk due to the risk of collecting the outstanding debts.

The municipal maintains an average collection rate in excess of the 95% norm of National Treasury.

12. mSCOA IMPLEMENTATION

The new budget of municipality will be required to ensure that a more formal steering committee are being implemented again.

The implementation plan also needs to be reviewed and updated to ensure more focused attention can be given to ensure compliance with the latest financial reforms introduced by National Treasury.

The implementation of MSCOA requirements is a continuous process with many challenges already addressed.

13. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the **Local Government: Municipal Cost Containment regulation (MCCR)** promulgated on the 7 June 2019 with effective date of **1 July 2019**.

As part of the regulation municipalities is required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to **COST CONTAINMENT** initiatives implemented. Numerous other requirements were also introduced that enforce reviewed of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required.

Below the standardised report relating to **Cost containment measures** implemented by the municipality.

Total cost saving disclosure in the In-year report								
COST CONTAINMENT IN-YEAR REPORT - 31 JANUARY 2023								
<i>MEASURES</i>	<i>APPROVED BUDGET</i>	<i>Q1 - 30 Sept</i>	<i>Q2 - 31 Dec</i>	<i>Q3 - 31 Mrch</i>	<i>Q4 - June</i>	<i>YTD TOTAL</i>	<i>Unspent</i>	<i>% Spent</i>
<i>Use of Consultants</i>	7 350 100,00	1 018 229,16	2 031 176,79	147 352,55	-	3 196 758,50	4 153 341,50	43,5%
<i>Use of RME contractors</i>	8 251 600,00	1 085 806,82	1 572 793,09	450 754,60	-	3 109 354,51	5 142 245,49	37,7%
<i>Travel and subsistence</i>	342 540,00	61 470,85	98 247,47	6 936,76	-	166 655,08	175 884,92	48,7%
<i>Domestic accommodation</i>	194 600,00	29 569,24	50 062,95	2 242,00	-	81 874,19	112 725,81	42,1%
<i>Sponsorship, events and catering</i>	163 800,00	37 783,61	33 453,55	12 775,25	-	84 012,41	79 787,59	51,3%
<i>Communication</i>	435 800,00	85 585,14	116 859,65	12 947,58	-	215 392,37	220 407,63	49,4%
<i>Other related expenditures</i>	791 500,00	187 745,31	165 534,41	46 968,74	-	400 248,46	391 251,54	50,6%
<i>Total</i>	17 529 940,00	2 506 190,13	4 068 127,91	679 977,48	-	7 254 295,52	10 275 644,48	41,4%

The administration as part of the strategic planning and processes needs to review the approach followed with respect to the implementation of the Cost containment measures and policy. This needs to be escalated to a higher priority on the radar screens to ensure that the municipality will ensure that long-term benefits can be achieved with the implementation of these measures.

PART B

14. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	81 031	81 511	86 611	5 064	61 807	58 042	3 766	6%	86 611
Service charges	224 928	241 821	232 060	20 604	134 046	141 062	(7 016)	-5%	232 060
Investment revenue	4 783	2 506	5 506	274	3 724	1 462	2 262	155%	5 506
Transfers and subsidies	48 416	53 037	70 502	936	30 374	39 129	(8 755)	-22%	70 502
Other own revenue	35 277	38 439	37 606	1 793	12 632	12 506	126	1%	37 606
Total Revenue (excluding capital transfers and contributions)	394 436	417 313	432 284	28 671	242 583	252 200	(9 617)	-4%	432 284
Employee costs	157 389	167 932	164 121	13 850	96 514	97 316	(802)	-1%	164 121
Remuneration of Councillors	5 577	5 777	5 549	424	3 235	3 370	(135)	-4%	5 549
Depreciation & asset impairment	19 950	10 827	10 827	902	6 316	6 316	0	0%	10 827
Finance charges	9 430	6 564	6 564	1 489	2 324	3 359	(1 034)	-31%	6 564
Inventory consumed and bulk purchases	130 834	140 289	164 269	11 919	91 262	81 538	9 725	12%	164 269
Transfers and subsidies	2 354	2 361	2 283	218	1 486	1 377	108	8%	2 283
Other expenditure	60 934	75 411	79 218	3 167	31 477	46 706	(15 229)	-33%	79 218
Total Expenditure	386 468	409 161	432 831	31 968	232 615	239 982	(7 367)	-3%	432 831
Surplus/(Deficit)	7 967	8 152	(547)	(3 297)	9 968	12 218	(2 250)	-18%	(547)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	25 102	31 504	33 322	908	3 279	19 187	(15 908)	-83%	33 322
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	365	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	33 435	39 656	32 775	(2 389)	13 247	31 405	(18 158)	-58%	32 775
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	33 435	39 656	32 775	(2 389)	13 247	31 405	(18 158)	-58%	32 775
Capital expenditure & funds sources									
Capital expenditure	73 642	70 616	71 629	3 209	17 756	33 765	(16 009)	-47%	71 629
Capital transfers recognised	24 729	28 004	29 822	2 665	6 211	11 203	(4 992)	-45%	29 822
Borrowing	13 937	19 088	21 403	22	4 047	12 480	(8 433)	-68%	21 403
Internally generated funds	34 975	23 524	20 404	521	7 498	10 083	(2 584)	-26%	20 404
Total sources of capital funds	73 642	70 616	71 629	3 209	17 756	33 765	(16 009)	-47%	71 629
Financial position									
Total current assets	188 717	257 356	240 222		196 361				240 222
Total non current assets	544 279	629 471	622 167		572 805				622 167
Total current liabilities	67 616	94 374	98 221		94 759				98 221
Total non current liabilities	174 425	180 407	198 407		180 910				198 407
Community wealth/Equity	493 047	612 047	565 761		493 497				565 761
Cash flows									
Net cash from (used) operating	(107 499)	48 052	40 473	(6 612)	19 507	31 881	12 374	39%	40 473
Net cash from (used) investing	(36 203)	(55 616)	(59 629)	(3 398)	(26 719)	(33 765)	(7 047)	21%	(59 629)
Net cash from (used) financing	34 626	13 330	13 330	46	288	(3 359)	(3 646)	109%	13 330
Cash/cash equivalents at the month/year end	284	125 110	117 631	-	116 533	118 214	1 681	1%	117 631
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	21 890	5 216	3 753	2 764	4 137	5 682	11 630	9 528	64 600
Creditors Age Analysis									
Total Creditors	840	-	-	-	-	-	-	-	840

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		158 928	153 811	160 678	6 482	98 230	101 894	(3 664)	-4%	160 678
Executive and council		33 385	37 037	37 037	310	26 666	28 871	(2 205)	-8%	37 037
Finance and administration		125 543	116 774	123 641	6 172	71 564	73 023	(1 459)	-2%	123 641
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		14 160	16 790	35 356	903	7 848	9 817	(1 969)	-20%	35 356
Community and social services		7 259	7 463	8 281	27	1 837	4 377	(2 540)	-58%	8 281
Sport and recreation		6 726	8 483	9 483	855	5 814	4 948	866	17%	9 483
Public safety		-	-	-	-	-	-	-	-	-
Housing		175	844	17 592	21	198	492	(295)	-60%	17 592
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		9 663	11 054	11 471	640	3 941	5 282	(1 341)	-25%	11 471
Planning and development		3 979	3 180	3 697	152	1 254	1 855	(601)	-32%	3 697
Road transport		3 415	4 045	4 045	319	2 140	2 359	(220)	-9%	4 045
Environmental protection		2 268	3 830	3 730	169	547	1 067	(521)	-49%	3 730
<i>Trading services</i>		237 152	267 163	258 102	21 554	135 843	154 395	(18 551)	-12%	258 102
Energy sources		151 470	174 959	165 198	13 638	87 890	102 025	(14 136)	-14%	165 198
Water management		43 259	49 444	50 144	3 995	21 885	27 426	(5 541)	-20%	50 144
Waste water management		17 308	18 314	18 314	1 743	10 668	10 683	(15)	0%	18 314
Waste management		25 115	24 446	24 446	2 178	15 400	14 260	1 140	8%	24 446
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	419 903	448 817	465 607	29 579	245 862	271 387	(25 525)	-9%	465 607
Expenditure - Functional										
<i>Governance and administration</i>		115 302	118 757	125 269	8 079	69 269	70 098	(829)	-1%	125 269
Executive and council		15 457	15 017	15 341	1 007	9 847	9 463	385	4%	15 341
Finance and administration		98 233	101 909	108 351	6 923	58 335	59 529	(1 195)	-2%	108 351
Internal audit		1 612	1 831	1 577	149	1 087	1 106	(19)	-2%	1 577
<i>Community and public safety</i>		31 858	35 897	52 336	3 261	19 543	21 503	(1 960)	-9%	52 336
Community and social services		10 913	13 061	12 894	1 017	7 263	7 870	(607)	-8%	12 894
Sport and recreation		14 188	14 957	15 050	1 846	8 683	8 943	(261)	-3%	15 050
Public safety		3 625	4 082	3 843	125	1 601	2 415	(814)	-34%	3 843
Housing		3 133	3 798	20 549	272	1 996	2 275	(279)	-12%	20 549
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		42 028	48 039	46 767	3 818	24 075	27 733	(3 657)	-13%	46 767
Planning and development		12 791	15 157	14 823	972	8 218	9 054	(836)	-9%	14 823
Road transport		21 578	21 625	21 344	2 111	12 055	12 961	(905)	-7%	21 344
Environmental protection		7 659	11 258	10 600	735	3 802	5 718	(1 916)	-34%	10 600
<i>Trading services</i>		197 280	206 467	208 459	16 809	119 728	120 648	(920)	-1%	208 459
Energy sources		129 515	140 202	141 466	11 383	87 820	83 138	4 682	6%	141 466
Water management		26 168	24 946	25 624	2 570	14 068	14 771	(703)	-5%	25 624
Waste water management		15 859	13 701	13 931	1 087	7 836	8 147	(311)	-4%	13 931
Waste management		25 738	27 619	27 438	1 769	10 004	14 593	(4 589)	-31%	27 438
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	386 468	409 161	432 831	31 968	232 615	239 982	(7 367)	-3%	432 831
Surplus/ (Deficit) for the year		33 435	39 656	32 775	(2 389)	13 247	31 405	(18 158)	-58%	32 775

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		38 743	39 493	41 302	562	27 935	30 303	(2 369)	-7.8%	41 302
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		105 295	102 630	108 205	5 794	68 207	62 256	5 950	9.6%	108 205
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		5 684	7 874	7 774	488	2 686	3 427	(740)	-21.6%	7 774
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		14 363	17 115	35 681	925	8 004	10 007	(2 003)	-20.0%	35 681
Vote 5 - ENGINEERING SERVICES DIRECTORATE		253 489	279 679	270 618	21 710	138 156	164 211	(26 056)	-15.9%	270 618
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		2 329	2 027	2 027	100	875	1 182	(307)	-26.0%	2 027
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	419 903	448 817	465 607	29 579	245 862	271 387	(25 525)	-9.4%	465 607
Expenditure by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		39 972	40 961	41 073	2 850	24 875	25 065	(190)	-0.8%	41 073
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		67 162	70 541	70 276	3 873	37 493	37 694	(201)	-0.5%	70 276
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		20 847	25 207	24 183	1 719	10 923	14 058	(3 135)	-22.3%	24 183
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		33 638	38 143	54 519	3 643	21 484	22 861	(1 377)	-6.0%	54 519
Vote 5 - ENGINEERING SERVICES DIRECTORATE		198 914	208 266	209 757	16 842	120 448	121 744	(1 296)	-1.1%	209 757
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		25 935	26 043	33 023	3 041	17 390	18 559	(1 169)	-6.3%	33 023
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	386 468	409 161	432 831	31 968	232 615	239 982	(7 367)	-3.1%	432 831
Surplus/ (Deficit) for the year	2	33 435	39 656	32 775	(2 389)	13 247	31 405	(18 158)	-57.8%	32 775

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		81 031	81 511	86 611	5 064	61 807	58 042	3 766	6%	86 611
Service charges - electricity revenue		147 271	167 603	157 842	12 696	86 757	97 769	(11 012)	-11%	157 842
Service charges - water revenue		35 549	31 974	31 974	3 995	21 253	18 652	2 602	14%	31 974
Service charges - sanitation revenue		16 993	18 089	18 089	1 735	10 636	10 552	84	1%	18 089
Service charges - refuse revenue		25 115	24 154	24 154	2 178	15 400	14 090	1 311	9%	24 154
Rental of facilities and equipment		2 940	1 564	2 554	182	920	913	8	1%	2 554
Interest earned - external investments		4 783	2 506	5 506	274	3 724	1 462	2 262	155%	5 506
Interest earned - outstanding debtors		1 922	1 991	1 991	211	1 227	1 161	66	6%	1 991
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		2 656	3 520	3 620	64	427	887	(460)	-52%	3 620
Licences and permits		4	142	42	0	1	83	(82)	-99%	42
Agency services		3 415	4 045	4 045	319	2 140	2 359	(220)	-9%	4 045
Transfers and subsidies		48 416	53 037	70 502	936	30 374	39 129	(8 755)	-22%	70 502
Other revenue		11 271	12 177	13 354	1 016	7 903	7 103	800	11%	13 354
Gains		13 070	15 000	12 000	-	14	-	14	#DIV/0!	12 000
Total Revenue (excluding capital transfers and contributions)		394 436	417 313	432 284	28 671	242 583	252 200	(9 617)	-4%	432 284
Expenditure By Type										
Employee related costs		157 389	167 932	164 121	13 850	96 514	97 316	(802)	-1%	164 121
Remuneration of councillors		5 577	5 777	5 549	424	3 235	3 370	(135)	-4%	5 549
Debt impairment		10 344	9 018	9 018	-	-	4 269	(4 269)	-100%	9 018
Depreciation & asset impairment		19 950	10 827	10 827	902	6 316	6 316	0	0%	10 827
Finance charges		9 430	6 564	6 564	1 489	2 324	3 359	(1 034)	-31%	6 564
Bulk purchases - electricity		112 352	116 487	109 248	8 552	76 429	63 213	13 216	21%	109 248
Inventory consumed		18 482	23 802	55 021	3 366	14 834	18 325	(3 492)	-19%	55 021
Contracted services		23 601	30 263	28 227	1 313	10 310	16 983	(6 673)	-39%	28 227
Transfers and subsidies		2 354	2 361	2 283	218	1 486	1 377	108	8%	2 283
Other expenditure		26 989	36 119	41 963	1 854	21 167	25 449	(4 281)	-17%	41 963
Losses		-	10	10	-	-	6	(6)	-100%	10
Total Expenditure		386 468	409 161	432 831	31 968	232 615	239 982	(7 367)	-3%	432 831
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		25 102	31 504	33 322	908	3 279	19 187	(15 908)	(0)	33 322
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		365	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		33 435	39 656	32 775	(2 389)	13 247	31 405			32 775
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		33 435	39 656	32 775	(2 389)	13 247	31 405			32 775
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		33 435	39 656	32 775	(2 389)	13 247	31 405			32 775
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		33 435	39 656	32 775	(2 389)	13 247	31 405			32 775

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	2021/22		Budget Year 2022/23						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		1 216	769	1 418	5	12	329	(317)	-96%	1 418
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		3 613	1 725	1 494	3	951	1 612	(661)	-41%	1 494
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		486	2 469	877	19	57	1 542	(1 485)	-96%	877
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		1 670	2 239	2 264	63	450	2 245	(1 795)	-80%	2 264
Vote 5 - ENGINEERING SERVICES DIRECTORATE		39 292	47 631	49 579	2 948	11 871	22 692	(10 821)	-48%	49 579
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		15 127	15 782	15 515	171	4 415	5 346	(931)	-17%	15 515
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	61 404	70 616	71 147	3 209	17 756	33 765	(16 009)	-47%	71 147
Single Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		13	-	-	-	-	-	-	-	-
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		584	-	-	-	-	-	-	-	-
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		281	-	-	-	-	-	-	-	-
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		670	-	482	-	-	-	-	-	482
Vote 5 - ENGINEERING SERVICES DIRECTORATE		4 537	-	-	-	-	-	-	-	-
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		(3 731)	-	-	-	-	-	-	-	-
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		9 884	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	12 238	-	482	-	-	-	-	-	482
Total Capital Expenditure		73 642	70 616	71 629	3 209	17 756	33 765	(16 009)	-47%	71 629
Capital Expenditure - Functional Classification										
Governance and administration		371	1 903	1 635	52	1 081	1 795	(713)	-40%	1 635
Executive and council		13	-	-	-	-	-	-	-	-
Finance and administration		359	1 903	1 635	52	1 081	1 795	(713)	-40%	1 635
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		2 808	3 498	2 633	16	343	2 632	(2 288)	-87%	2 633
Community and social services		82	1 368	717	14	15	522	(507)	-97%	717
Sport and recreation		2 371	2 101	1 895	-	309	2 081	(1 772)	-85%	1 895
Public safety		355	29	21	3	20	29	(9)	-32%	21
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		20 620	16 753	17 136	192	4 205	6 309	(2 104)	-33%	17 136
Planning and development		1 314	1 188	1 542	6	32	525	(493)	-94%	1 542
Road transport		18 838	14 655	14 879	186	4 173	4 955	(782)	-16%	14 879
Environmental protection		468	910	715	-	-	829	(829)	-100%	715
Trading services		49 842	48 463	50 225	2 948	12 127	23 030	(10 903)	-47%	50 225
Energy sources		12 141	12 156	13 167	264	2 641	5 811	(3 170)	-55%	13 167
Water management		10 833	8 325	8 114	19	2 792	3 861	(1 069)	-28%	8 114
Waste water management		24 901	19 320	19 033	2 665	4 570	8 862	(4 291)	-48%	19 033
Waste management		1 967	8 662	9 912	-	2 124	4 496	(2 373)	-53%	9 912
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	73 642	70 616	71 629	3 209	17 756	33 765	(16 009)	-47%	71 629
Funded by:										
National Government		20 106	27 302	27 302	2 665	6 210	10 921	(4 711)	-43%	27 302
Provincial Government		4 623	703	2 521	-	1	283	(281)	-100%	2 521
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		24 729	28 004	29 822	2 665	6 211	11 203	(4 992)	-45%	29 822
Borrowing	6	13 937	19 088	21 403	22	4 047	12 480	(8 433)	-68%	21 403
Internally generated funds		34 975	23 524	20 404	521	7 498	10 083	(2 584)	-26%	20 404
Total Capital Funding		73 642	70 616	71 629	3 209	17 756	33 765	(16 009)	-47%	71 629

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		123 298	30 750	142 296	126 384	142 296
Call investment deposits		-	118 998	2 380	-	2 380
Consumer debtors		42 916	88 783	66 011	50 301	66 011
Other debtors		20 722	17 244	27 705	18 058	27 705
Current portion of long-term receivables		2	3	2	2	2
Inventory		1 780	1 578	1 829	1 616	1 829
Total current assets		188 717	257 356	240 222	196 361	240 222
Non current assets						
Long-term receivables		155	154	147	147	147
Investments		-	-	-	-	-
Investment property		40 127	40 301	40 117	40 121	40 117
Investments in Associate		-	-	-	-	-
Property, plant and equipment		499 799	585 573	578 436	528 715	578 436
Biological		-	-	-	-	-
Intangible		4 197	3 443	3 467	3 822	3 467
Other non-current assets		-	-	-	-	-
Total non current assets		544 279	629 471	622 167	572 805	622 167
TOTAL ASSETS		732 995	886 827	862 389	769 166	862 389
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		4 047	8 000	12 047	6 090	12 047
Consumer deposits		5 903	6 095	5 903	6 167	5 903
Trade and other payables		45 705	65 004	65 111	68 273	65 111
Provisions		11 960	15 274	15 159	14 228	15 159
Total current liabilities		67 616	94 374	98 221	94 759	98 221
Non current liabilities						
Borrowing		77 587	68 993	80 590	69 594	80 590
Provisions		96 838	111 413	117 817	111 316	117 817
Total non current liabilities		174 425	180 407	198 407	180 910	198 407
TOTAL LIABILITIES		242 041	274 781	296 628	275 669	296 628
NET ASSETS	2	490 954	612 047	565 761	493 497	565 761
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		456 047	574 547	526 261	453 997	526 261
Reserves		37 000	37 500	39 500	39 500	39 500
TOTAL COMMUNITY WEALTH/EQUITY	2	493 047	612 047	565 761	493 497	565 761

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		73 858	80 404	85 794	4 645	50 126	57 201	(7 075)	-12%	85 794
Service charges		237 107	262 863	253 199	18 017	121 154	153 337	(32 183)	-21%	253 199
Other revenue		15 438	18 458	20 823	4 372	34 190	10 592	23 598	223%	20 823
Transfers and Subsidies - Operational		38 998	16 820	34 602	-	47 733	10 737	36 996	345%	34 602
Transfers and Subsidies - Capital		15 298	30 804	31 985	-	6 014	18 779	(12 765)	-68%	31 985
Interest		-	1 747	4 447	-	-	1 019	(1 019)	-100%	4 447
Dividends										
Payments										
Suppliers and employees		(488 198)	(365 404)	(392 660)	(33 645)	(239 710)	(221 161)	18 549	-8%	(392 660)
Finance charges										
Transfers and Grants		-	2 361	2 283	-	-	1 377	1 377	100%	2 283
NET CASH FROM/(USED) OPERATING ACTIVITIES		(107 499)	48 052	40 473	(6 612)	19 507	31 881	12 374	39%	40 473
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		4 115	15 000	12 000	-	2 891	-	2 891	#DIV/0!	12 000
Decrease (increase) in non-current receivables										
Decrease (increase) in non-current investments										
Payments										
Capital assets		(40 319)	(70 616)	(71 629)	(3 398)	(29 610)	(33 765)	(4 156)	12%	(71 629)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(36 203)	(55 616)	(59 629)	(3 398)	(26 719)	(33 765)	(7 047)	21%	(59 629)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing		34 626	19 088	19 088	-	-	-	-		19 088
Increase (decrease) in consumer deposits		-	-	-	46	288	-	288	#DIV/0!	-
Payments										
Repayment of borrowing		-	(5 758)	(5 758)	-	-	(3 359)	(3 359)	100%	(5 758)
NET CASH FROM/(USED) FINANCING ACTIVITIES		34 626	13 330	13 330	46	288	(3 359)	(3 646)	109%	13 330
NET INCREASE/ (DECREASE) IN CASH HELD		(109 077)	5 767	(5 826)	(9 963)	(6 924)	(5 243)			(5 826)
Cash/cash equivalents at beginning:		109 361	119 343	123 457	123 457	123 457	123 457			123 457
Cash/cash equivalents at month/year end:		284	125 110	117 631		116 533	118 214			117 631

WC033 Cape Agulhas - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January

Description of financial indicator	Basis of calculation	Ref	2021/22	Budget Year 2022/23			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.4%	4.3%	4.0%	1.0%	2.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		18.9%	27.0%	29.9%	22.8%	29.9%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		25.8%	23.2%	27.9%	29.2%	27.9%
Gearing	Long Term Borrowing/ Funds & Reserves		209.7%	184.0%	204.0%	176.2%	204.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	279.1%	272.7%	244.6%	207.2%	244.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		182.4%	158.7%	147.3%	133.4%	147.3%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		16.2%	25.4%	21.7%	28.2%	21.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		39.9%	40.2%	38.0%	39.8%	38.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		7.4%	4.2%	4.0%	1.0%	2.8%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

WC033 Cape Agulhas - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		39 919	42 835	42 835	936	28 531	33 155	(4 624)	-13.9%	42 835
Local Government Equitable Share		33 290	37 037	37 037	310	26 666	28 671	(2 205)	-7.6%	37 037
Energy Efficiency and Demand Side Management Grant		809	401	401	28	147	200	(53)	-26.5%	401
Expanded Public Works Programme Integrated Grant		2 297	1 773	1 773	455	1 243	1 034	208	20.1%	1 773
Infrastructure Skills Development Grant										
Local Government Financial Management Grant		1 550	1 550	1 550	143	475	1 550	(1 075)	-69.4%	1 550
Municipal Disaster Relief Grant										
Municipal Systems Improvement Grant										
Municipal Disaster Recovery Grant										
Municipal Demarcation Transition Grant										
Integrated City Development Grant										
Municipal Infrastructure Grant		1 953	2 075	2 075	-	-	1 500	(1 500)	-100.0%	2 075
Water Services Infrastructure Grant		20	-	-	-	-	-	-		-
Neighbourhood Development Partnership Grant										
Public Transport Network Grant										
Rural Road Asset Management Systems Grant										
Urban Settlement Development Grant										
Integrated National Electrification Programme Grant										
Municipal Rehabilitation Grant										
Municipal Emergency Housing Grant										
Regional Bulk Infrastructure Grant										
Metro Informal Settlements Partnership Grant										
Integrated Urban Development Grant										
Programme and Project Preparation Support Grant										
Provincial Government:		8 407	10 202	27 667	-	1 844	5 974	(4 130)	-69.1%	27 667
Infrastructure		0	-	-	-	-	-	-		-
Infrastructure										
Capacity Building		8 406	10 202	27 667	-	1 844	5 974	(4 130)	-69.1%	27 667
Capacity Building										
District Municipality:		90	-	-	-	-	-	-		-
Infrastructure		-	-	-	-	-	-	-		-
Infrastructure										
Capacity Building		90	-	-	-	-	-	-		-
Capacity Building										
Other grant providers:		-	-	-	-	-	-	-		-
Other Grants Received										
Total Operating Transfers and Grants	5	48 416	53 037	70 502	936	30 374	39 129	(8 755)	-22.4%	70 502
Capital Transfers and Grants										
National Government:		12 426	30 802	30 802	908	3 277	18 777	(15 500)	-82.5%	30 802
Integrated National Electrification Programme Grant		1 996	3 947	3 947	908	908	2 303	(1 395)	-60.6%	3 947
Municipal Infrastructure Grant		9 227	9 854	9 854	-	1 742	7 974	(6 233)	-78.2%	9 854
Neighbourhood Development Partnership Grant										
Rural Road Asset Management Systems Grant										
Urban Settlements Development Grant										
Integrated City Development Grant										
Municipal Disaster Recovery Grant										
Energy Efficiency and Demand Side Management Grant		1 203	-	-	-	-	-	-		-
Water Services Infrastructure Grant		-	17 000	17 000	-	627	8 500	(7 873)	-92.6%	17 000
Public Transport Network Grant										
Regional Bulk Infrastructure Grant										
Infrastructure Skills Development Grant										
Municipal Disaster Relief Grant										
Municipal Emergency Housing Grant										
Metro Informal Settlements Partnership Grant										
Integrated Urban Development Grant										
Provincial Government:		12 676	703	2 521	-	1	410	(409)	-99.7%	2 521
Infrastructure		-	-	-	-	-	-	-		-
Infrastructure										
Capacity Building		12 676	703	2 521	-	1	410	(409)	-99.7%	2 521
Capacity Building										
District Municipality:		-	-	-	-	-	-	-		-
Infrastructure										
Infrastructure										
Capacity Building										
Capacity Building										
Other grant providers:		365	-	-	-	-	-	-		-
Other Grants Received		365	-	-	-	-	-	-		-
Total Capital Transfers and Grants	5	25 467	31 504	33 322	908	3 279	19 187	(15 908)	-82.9%	33 322
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	73 883	84 541	103 824	1 844	33 653	58 316	(24 663)	-42.3%	103 824

15. QUALITY CERTIFICATE

NAVRAE: S Stanley
ENQUIRIES:
KONTAKNR 028 425 5798
CONTACT NO
VERW: 5/3/2022-23 (M07_S71)
REF:
KANTOOR: Bredasdorp
OFFICES:
DATUM 13 February 2023
DATE



QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

The monthly budget statements.

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **31 January 2023** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: _____

Date: 13 February 2023