

CAPE AGULHAS MUNICIPALITY



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CAPE AGULHAS MUNICIPALITY
U MASIPALA WASECAPE AGULHAS

2021/2022

**SECTION 52 REPORT FOR THE 4TH
QUARTER ENDING 30 JUNE 2022**
(Section 71 report incorporated)

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To The Executive Mayor

In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **30 June 2022**.

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **quarterly report for the 3rd quarter ending 30 June 2022** and supporting documentation for the consolidated period be noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2.1 PURPOSE

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2.2 STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

2.3 BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than **10 working days after the end of each month** submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

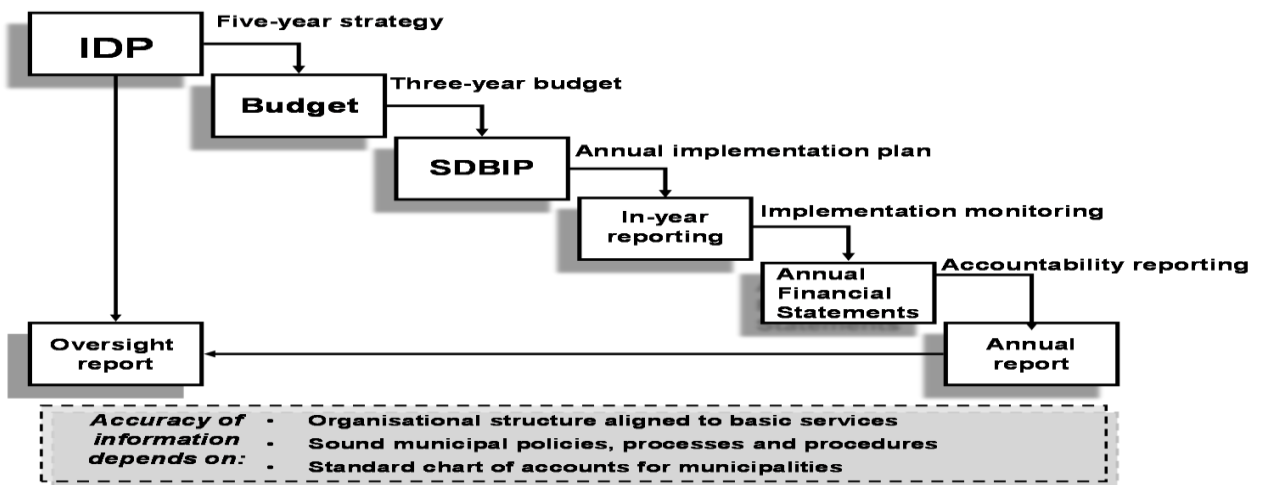
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The preparation of the new financial year information relating to the Approved budget for 2022/23 is in process of being loaded onto the financial system. The financial month June also signifies the end of the financial year and numerous year-end processes needs to be finalised.

The preparation of the Annual Financial statements for submission to the Auditor General at the end of August is taking precedent for the next two months in terms of financial departmental operations.

4. SUMMARY FINANCIAL PERFORMANCE

Revenue performance

Total revenue for the period ending 30 June 2022 reports at R372.9m of a revised budget of R392,1m, which is equal to 95.1% of budget amount received. Service charges the biggest contributor to the municipal revenue budget totals R224.5m from a revised total of R226.5m. That represents 91% of budgeted revenues. Numerous year-end transactions will still be processed that will impact the final amounts as part of AFS preparation process.

The municipality also conclude the Auction relating to the sale of the identified Industrial erven in May 2022. The accounting of these transactions is still in process and council exceed the budget projections relating to the proposed budget amounts. This will be processed as part of the 30 June 2022 final financial information.

Expenditure performance

With the end of the financial year 30 June 2022 the municipality is in the process of finalizing the year-end transactions and preparation for the compilation of the Annual financial statements. With the introduction of the mSCOA regulation by National Treasury the municipality is now required to close-off 30 June 2022 financial spending and continue spending relating to the previous financial year as part of the period 13 transactions.

Standard expenditure categories that contribute the biggest component of spending consist of Employee remuneration and Bulk purchases of electricity.

Performance for the financial year ending 30 June totals R357.4m of budgeted amounts. Numerous cost allocations still need to be processed and this will be concluded as soon as project and administrative requirements is concluded. Percentage base this represents a 88.9% for actuals. For the reporting period to date most of the provisions and creditor commitments has been included in the information as reported and this differ from previous financial years where this information is only accounted for at a later stage.

Capital performance

Where the municipal performance for the quarter ending 31 March 2022 reflected a meager 32.5% of Adjustment budget amounts the totals improved significant at the end of this quarter. This at that stage spells various red flags of not achieving the budgeted amounts as approved. The last quarter normally as per municipal operations correlates with significant capital spending.

Capital performances for the period ending 30 June 2022 now totals 97% of adjustment budget amount of R56,8m.

Most of the grant funded projects that post the biggest risk due to non- approval of roll-over funds is spent and administration can report that the infrastructure department spent 98% of MIG funding. This achievement is significant due to the principle that most of these funds should be spend in previous disadvantage areas this contributing to the improvement of the living standards of the marginalized community.

The Wastewater Treatment works project in Napier is also a key infrastructure project, due to the dependance of the new Housing pipeline project on the successful execution of the project. The total

budget of R7.7m of this project are reported as spend with final payment of invoices as part of the Trade creditors provisions during July 2022.

Overall, the municipality achieved its targeted SDBIP goals with respect to spending of the Capital budget for the 2021/22 financial year.

5. VARIANCE ANALYSIS BASED ON C4 BUDGET SUMMARY

Analysis of variance on the C4 report with a 10% variance on the performance of the municipality.

Financial Performances

Revenue items

Service charges – electricity revenue

The impact on Load-shedding can be seen in the performance of the actuals for electricity revenues with a negative 5% variance at end of June 2022.

Rental of facilities and equipment.

Positive variance reported with the finalization of year-end transactions relating to long-term debtors as well as processing and finalization of information.

Interest earned – External investments.

Positive variance due to improved cashflow management practices implemented during the financial year.

Fines, penalties and forfeits

As per previous reporting communication these items are only accounted at year-end. This significantly impact the performance to date. This is standard practice to only recognize the funds actually paid during the financial year with gross totals as per budgeted only accounted for at the end of the financial year.

License and permits

Limited insignificant budgeted amounts with negative variance reported at the end the reporting period. This is mostly based on actuals usage on consumers.

Transfers and subsidies

All grants were received to date and no funds was removed or re-allocated from National or Provincial governments. Housing transactions needs to be processed with recognition of expenditures. This will be done as part of the AFS preparation.

Other own revenues

Other revenues not accounted for under any of the above categories. These are mostly the ad-hoc revenues and fluctuate based on needs and performances requirements.

Gains

The income from Gains – sale of properties needs to be accounted for. The municipal auction took place on the 23th of May 2022. The process to conclude the transfer of the properties is now ongoing and the municipality needs. The municipality exceeded the budgeted amounts for the total identified plots that was sold.

Expenditure items

Employee related cost

The variance is mostly attributed to the vacancies in the Protection services department as well as the employee related provisions that needs to be processed with year-end. Year-end employee cost calculate at 98% of revised budget amounts.

Remuneration of Councillors

The main reason for this variance is the late elections as well as “smarter” functioning of council operations. Numerous processes that will require in-person attendance in the past is now being conducted via “team meetings” and remote activities. This also contribute in the reduction of cost as reflected.

Debt impairment

The bulk of the debt impairment is the accounting of Traffic fines transactions that needs to be processed.

Finance charges

The finance charges represent the cost associated with post employee benefits, external borrowings, and finance leases. External loans are only payable during December and June yearly. The recognition of finance charges will need to be implemented regularly to ensure more accurate alignment with budgeted amount. Recognition will be processed as part of the year-end transactions as part of the AFS preparations.

Contracted services

Contracted services are one of the focus areas of the cost containment regulations. National treasuries urge municipality to curb excessive spending on contracted services and ensuring value for money for funds spend is received. This is also one of the municipal focus areas and spending is limited where needed to only essential services. Numerous transactions will also only be accounted for at the end of the financial year and therefor influence total spend.

Transfers and subsidies

Budget is mainly utilized to assist the community with social support programs and funds only spend as per application bases for requested support by community organizations and individuals.

Other expenditures

Numerous year-end transactions still need to be accounted for. This will be done as part of the period 13 transactions with the conclusion of month-end. This is to ensure that the information submitted to Auditor General reflects the correct amounts for the financial period.

6. COUNCIL FOCUS AREAS (CASH FLOW / LIQUIDITY)

The financial ratios need to be complete and updated in the report. This is also a requirement in terms of the Circular 71 communicated by National Treasury. Administration endeavour due to the impact of available funds to ensure reporting included as part of the quarterly information to Council.

Budget implementation:

Council identified the ratios as focus areas and these ratios will be monitored monthly and action plans developed to ensure the achievement of council's sustainability objectives.

7. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF JULY 2022 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 126	In process – July	Prepare AFS to submit to AG	
Section 53	3 July	Submit SDBIP to Provincial Treasury	
Section 71	14 July	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	
Section 74	14 July	Cash management reporting – Provincial Treasury	
Provincial circular	15 July	Provincial roll-over Unspent grant letter -submit to Provincial treasury	
Section 11	30 July	Q4 Quarterly withdrawals and report – Submitted to Council	
Section 52	30 July	Q4 Quarterly Section 52 report to Council – Incorporate the section 71 report	

8. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 June 2022	Movements for the month			Balance as at 30 June 2022	Interest earned	Interest earned
		Investments matured	Investments made	Interest capitalised			
					Month	Year to date	
Municipality							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank</i>	10 000 000	10 000 000	10 000 000		10 000 000	45 726	684 145
<i>FNB</i>	-	-	34 200 000		34 200 000	-	-
<i>ABSA (CRR)</i>	-	-	34 626 050		34 626 050	-	231 021
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	-	-
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	-	-
<i>Nedbank</i>	-	-	-		-	-	256 772
<i>Nedbank (CRR)</i>	20 000 000	20 000 000	20 000 000		20 000 000	92 833	673 964
<i>Investec</i>	-	-	-		-	-	65 227
	-				-		
BANK DEPOSITS	33 789 000	30 000 000	98 826 050	-	102 615 050	138 559	1 911 129

Although a very positive investment balance is reported for the financial year end 30 June 2022, this figure should not be read in isolation. At the end of the financial year the municipality take-up various external loans for the MTREF period 2022 to 2025. This in effect means that the external borrowing of future financial periods is already accounted for in the 30 June 2022 investment balance to date. This improves the cash and cash equivalents position but also burden the future cash commitments.

9. EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50

Name of municipality

Cape Agulhas Municipality

SUMMARY OF EXTERNAL LOANS FOR MONTH

Lending Institution	Loan Number	Loan start date	Loan settlement date	Loan Amount	Repayment installment	Balance 01 June 22	New loans raised	Interest 30 June 2022	Capital Repayment 30 June 22	Total Payment 30 June 2022	Balance 30 June 22
ABSA - Infrastr. (Old Nostra)	3044713107	30 June 2016	30 June 2026	1 200 000,00	200 389,14	664 751,46	-	72 058,60	28 137,97	100 196,57	636 613,49
ABSA - Various	3046537820	06 July 2017	30 June 2027	2 400 000,00	385 310,66	1 527 047,07	-	151 088,58	41 566,75	219 376,68	1 485 480,32
Nedbank - Infrastructure Medium Term	INFRA 4	27 June 2019	30 June 2024	4 120 000,00	1 034 895,46	2 060 000,00	-	95 002,68	412 000,00	507 002,68	1 648 000,00
Nedbank - Infrastructure Long Term	INFRA 2	26 June 2018	30 June 2028	7 000 000,00	1 189 186,37	4 550 000,00	-	233 527,19	350 000,00	583 527,19	4 200 000,00
Nedbank	Asset Finance	26 June 2019	30 June 2024	2 880 000,00	723 422,07	1 440 000,00	-	66 409,64	288 000,00	354 409,64	1 152 000,00
Nedbank - Infrastructure	INFRA 1	26 June 2018	30 June 2023	3 000 000,00	701 338,85	900 000,00	-	43 023,45	300 000,00	343 023,45	600 000,00
Nedbank - Infrastructure	INFRA 3	27 June 2019	30 June 2029	10 000 000,00	1 769 003,84	7 500 000,00	-	368 942,47	500 000,00	868 942,47	7 000 000,00
Std Bank - Motor Vehicle Fleet	Medium (655414)	29 June 2021	30 June 2024	4 800 000,00	1 776 574,16	4 061 091,55	-	137 920,23	764 636,30	902 556,53	3 296 455,25
Std Bank - New and Upgrade Infrastructure	Asset (655433)	29 June 2021	30 June 2026	2 318 000,00	548 085,44	2 118 209,00	-	73 828,02	207 657,45	281 485,47	1 910 551,55
Std Bank - New and Upgrade Infrastructure	Long (655414)	29 June 2021	30 June 2031	27 082 000,00	3 631 866,70	26 081 420,00	-	859 893,71	1 047 681,89	1 907 575,60	25 033 738,11
FNB - Motor Vehicle Fleet		27 June 2022	30 June 2027	8 542 000,00		-	8 542 000,00	-	-		8 542 000,00
FNB - New and Upgrade Infrastructure		27 June 2022	30 June 2027	4 091 200,00		-	4 091 200,00	-	-		4 091 200,00
FNB - New and Upgrade Infrastructure		27 June 2022	30 June 2032	21 992 850,00		-	21 992 850,00	-	-		21 992 850,00
Total					11 960 072,69	50 902 519,08	34 626 050,00	-	3 939 680,36		81 588 888,72

The total for the new tenders awarded is updated onto the Loan register for an amount of R34.6m. The total outstanding debt balance for the period 30 June records at R81.5m. This will need to be carefully balanced and monitored over the Medium Term Revenue and Expenditure Framework starting 1 July 2022.

10. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	3 582 542	1 559 812	1 739 875	370 038	212 796	169 279	1 803 688	1 048 128	10 486 158
Trade and Other Receivables from Exchange Transactions - Electricity	11 092 863	1 291 995	1 135 066	267 930	154 681	99 021	1 593 416	622 552	16 257 524
Receivables from Non-exchange Transactions - Property Rates	4 835 173	993 944	1 011 394	441 061	307 500	219 821	3 213 523	2 611 463	13 633 879
Receivables from Exchange Transactions - Waste Water Management	1 707 503	490 979	914 495	257 053	138 160	113 853	1 137 618	797 100	5 556 761
Receivables from Exchange Transactions - Water Management	2 585 194	684 078	1 234 403	358 104	181 990	149 190	1 677 273	1 030 180	7 900 412
Receivables from Exchange Transactions - Property Rental Debtors	1 568 718	143 570	69 602	58 542	30 784	26 021	850 687	986 926	3 734 850
Interest on Arrear Debtor Accounts	304 018	138 704	574 927	136 160	79 762	72 352	951 331	816 573	3 073 827
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	- 3 179 282	52 759	189 632	40 881	18 304	23 142	175 324	337 386	- 2 341 854
Total By Income Source	22 496 729	5 355 841	6 869 394	1 929 769	1 123 977	872 679	11 402 860	8 250 308	58 301 557
Debtors Age Analysis By Customer Group									
Organs of State	476 245	286 709	305 484	217 731	160 914	142 320	705 809	1 505 069	3 800 281
Commercial	8 809 947	713 535	453 241	146 590	85 197	44 764	2 246 282	2 220 827	14 720 383
Households	13 214 912	4 353 941	6 109 635	1 564 486	876 955	681 086	8 426 591	4 485 724	39 713 330
Other	- 4 375	1 656	1 034	962	911	4 509	24 178	38 688	67 563
Total By Customer Group	22 496 729	5 355 841	6 869 394	1 929 769	1 123 977	872 679	11 402 860	8 250 308	58 301 557

The age analysis for debtors reported that a total of R58.3m of debt is outstanding for the reporting period.

Currently the municipality implemented the following initiatives in terms of debt collection:

The current debt profile of the municipality totals R58.3m for the month of June 2022. This is a positive change from the previous month of May that recorded a R62.5m outstanding debt. Investigating the change in debt profile record that outstanding debt for the period older than 180 days reduce with a total of R6m this contributing to the improved performance recorded.

The municipality is in process of handing debt not recovered to the external service provider – Kruger and Blignaut on a regular basis for collection.

The internal collecting rate for the month of 30 June 2022 reflects at 97.8%.

Various challenges with the process of collecting debts and the determination of the collectable balances is still experienced and needs to be iron out of the coming financial period.

11. mSCOA IMPLEMENTATION

As part of the Budget meeting the MSCOA steering committee meetings will commence with the new Draft budget process for the 2022/23 financial year to ensure that the municipality complies with all requirements relating to mSCOA implementation.

12. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the **Local Government: Municipal Cost Containment regulation (MCCR)** promulgated on the 7 June 2019 with effective date of **1 July 2019**.

As part of the regulation municipalities is required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to **COST CONTAINMENT** initiatives implemented. Numerous other requirements were also introduced that enforce reviewed of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required.

Below the standardised report relating to **Cost containment measures** implemented by the municipality.

COST CONTAINMENT IN-YEAR REPORT								
MEASURES	APPROVED BUDGET	Q1 - 30 Sept	Q2 - 31 Dec	Q3 - 31 Mrch	Q4 - June	YTD TOTAL	SAVINGS	% Spent
<i>Use of Consultants</i>	7 491 800,00	709 229,40	683 375,45	113 661,29	2 103 509,40	3 609 775,54	3 882 024,46	48,2%
<i>Use of RME contractors</i>	9 632 900,00	1 026 385,24	1 499 077,62	246 741,04	2 615 183,75	5 387 387,65	4 245 512,35	55,9%
<i>Travel and subsistence</i>	329 500,00	30 053,93	45 595,45	12 544,48	71 337,50	159 531,36	169 968,64	48,4%
<i>Domestic accommodation</i>	206 100,00	23 546,31	47 642,66	4 259,22	36 891,72	112 339,91	93 760,09	54,5%
<i>Sponsorship, events and catering</i>	204 800,00	27 121,91	52 648,63	10 861,80	101 594,76	192 227,10	12 572,90	93,9%
<i>Communication</i>	382 300,00	25 629,59	54 436,61	5 854,48	84 636,27	170 556,95	211 743,05	44,6%
<i>Other related expenditures</i>	1 037 100,00	101 695,47	179 355,74	61 052,03	204 639,65	546 742,89	490 357,11	52,7%
Total	19 284 500,00	1 943 661,85	2 562 132,16	454 974,34	5 217 793,05	10 178 561,40	9 105 938,60	52,8%

In order to generate value and adhere to the spirit of the Regulation with related to the cost containment reporting, management will need to interrogate each individual cost item and determine whether value for money was received when procuring or incurring the necessary expenses.

13. SECTION 11 (4) MFMA WITHDRAWALS

 PROVINCIAL TREASURY Withdrawals from Municipal Bank Accounts In accordance with Section 11, Sub-section 1 (b) to (j) 			
NAME OF MUNICIPALITY:	CAPE AGULHAS MUNICIPALITY		
MUNICIPAL DEMARCATION CODE:	WC033		
QUARTER ENDED:	30 June 2022		
MFMA section 11. (1) Only the <i>accounting officer</i> or the <i>chief financial officer</i> of a <i>municipality</i> , or any other senior financial <i>official</i> of the <i>municipality</i> acting on the written authority of the <i>accounting officer</i> may withdraw money or authorise the withdrawal of money from any of the <i>municipality's</i> bank accounts, and may do so only - (b) to defray expenditure authorised in terms of section 26(4); (c) to defray unforeseeable and unavoidable expenditure authorised in terms of section 29(1); (d) in the case of a bank account opened in terms of section 12. to make payments from the account in accordance with subsection (4) of that section; (e) to pay over to a person or organ of state money received by the <i>municipality</i> on behalf of that person or organ of state, including - (i) money collected by the <i>municipality</i> on behalf of that person or organ of state by agreement; or (ii) any insurance or other payments received by the <i>municipality</i> for that person or organ of state; (f) to refund money incorrectly paid into a bank account; (g) to refund guarantees, sureties and <i>security</i> deposits; (h) for cash management and <i>investment</i> purposes in accordance with section 13; (i) to defray increased expenditure in terms of section 31; or (j) for such other purposes as may be <i>prescribed</i> . (4) The <i>accounting officer</i> must within 30 days after the end of each <i>quarter</i> - (a) table in the <i>municipal council</i> a consolidated report of all withdrawals made in terms of subsection (1)(b) to (j) during that <i>quarter</i> ; and (b) submit a copy of the report to the relevant <i>provincial treasury</i> and the <i>Auditor-General</i> .	Amount	Reason for withdrawal	
			Payment of Operational and Capital expenditures.
		Not Applicable	
		None	None
		None	None
		None	None
		None	None
		None	None
		None	None
		None	None
		None	None
		None	None
		R 173 836 050,00	Q4 consolidated investments (Roll-over)
	None	None	
	None	None	
	Name and Surname:	EO PHILLIPS	
	Rank/Position:	Municipal Manager	
	Signature:		
Tel number	Fax number	Email Address	
028 425 5500		shauns@capeagulhas.gov.za	
The completed form must reach Mr Edwin Nkuna at the Provincial Treasury, Private Bag x 9165, 7 Wale Street, Cape Town, 8000, Tel: 021 483 8662, Fax 021 483 8623, Email: enkuna@pgwc.gov.za on or before the 15th of the month following the end of each quarter.			

PART B

14. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M12 June

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	77 423	77 675	77 675	4 959	81 031	77 675	3 356	4%	77 675
Service charges	197 038	224 411	226 588	18 425	224 504	224 411	93	0%	226 588
Investment revenue	3 138	2 405	2 405	733	4 783	2 405	2 378	99%	2 405
Transfers and subsidies	46 733	50 084	58 821	1 285	41 394	50 084	(8 690)	-17%	58 821
Other own revenue	29 897	30 829	26 615	2 851	21 227	30 829	(9 601)	-31%	26 615
Total Revenue (excluding capital transfers and contributions)	354 229	385 404	392 104	28 252	372 939	385 404	(12 465)	-3%	392 104
Employee costs	157 304	160 777	158 087	12 023	155 008	160 777	(5 769)	-4%	158 087
Remuneration of Councillors	5 626	6 212	6 212	478	4 938	6 212	(1 274)	-21%	6 212
Depreciation & asset impairment	16 715	11 823	19 003	1 010	11 823	11 823	-	-	19 003
Finance charges	6 972	12 044	10 700	3 151	4 083	12 044	(7 961)	-66%	10 700
Inventory consumed and bulk purchases	111 236	135 039	145 209	21 712	133 802	135 039	(1 237)	-1%	145 209
Transfers and subsidies	2 987	2 646	2 199	216	2 080	2 646	(565)	-21%	2 199
Other expenditure	52 590	66 411	60 629	8 274	45 731	66 411	(20 681)	-31%	60 629
Total Expenditure	353 431	394 952	402 040	46 863	357 466	394 952	(37 486)	-9%	402 040
Surplus/(Deficit)	798	(9 548)	(9 936)	(18 611)	15 473	(9 548)	25 022	-262%	(9 936)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	15 772	21 563	26 014	4 072	15 079	21 563	(6 484)	-30%	26 014
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	16 570	12 015	16 079	(14 539)	30 552	12 015	18 537	154%	16 079
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	16 570	12 015	16 079	(14 539)	30 552	12 015	18 537	154%	16 079
Capital expenditure & funds sources									
Capital expenditure	83 545	53 873	56 655	26 721	55 016	53 873	1 142	2%	56 655
Capital transfers recognised	24 418	21 563	25 864	10 392	24 746	21 563	3 183	15%	25 864
Borrowing	40 169	14 760	14 290	6 730	14 101	14 760	(659)	-4%	14 290
Internally generated funds	18 958	17 551	16 501	9 600	16 169	17 551	(1 382)	-8%	16 501
Total sources of capital funds	83 545	53 873	56 655	26 721	55 016	53 873	1 142	2%	56 655
Financial position									
Total current assets	163 264	155 039	200 742		181 635				200 742
Total non current assets	491 474	570 630	569 683		569 307				569 683
Total current liabilities	66 684	52 214	88 845		88 581				88 845
Total non current liabilities	132 212	211 978	161 393		185 882				161 393
Community wealth/Equity	454 794	456 477	512 187		475 546				512 187
Cash flows									
Net cash from (used) operating	192 336	153 571	29 495	(25 023)	59 513	153 571	94 058	61%	29 495
Net cash from (used) investing	(46 145)	(56 244)	(52 501)	(11 412)	(36 203)	(56 373)	(20 170)	36%	(52 501)
Net cash from (used) financing	34 200	36 902	13 604	34 626	34 626	36 902	2 276	6%	13 604
Cash/cash equivalents at the month/year end	253 479	224 706	99 959	-	167 297	243 461	76 164	31%	99 959
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	22 497	5 356	6 869	1 930	1 124	873	11 403	8 250	58 302
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		147 421	134 766	141 323	10 306	138 360	134 766	3 595	3%	141 323
Executive and council		34 393	33 320	33 320	-	33 326	33 320	6	0%	33 320
Finance and administration		113 028	101 446	108 003	10 306	105 035	101 446	3 589	4%	108 003
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		12 945	20 536	26 810	511	10 503	20 536	(10 033)	-49%	26 810
Community and social services		6 810	7 298	7 648	73	3 485	7 298	(3 813)	-52%	7 648
Sport and recreation		5 959	8 311	8 311	358	6 726	8 311	(1 585)	-19%	8 311
Public safety		-	-	-	-	-	-	-	-	-
Housing		175	4 927	10 851	80	291	4 927	(4 636)	-94%	10 851
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		9 967	16 783	11 496	707	8 094	16 783	(8 689)	-52%	11 496
Planning and development		4 144	2 984	3 696	372	3 864	2 984	880	29%	3 696
Road transport		3 405	3 249	3 249	293	3 415	3 249	166	5%	3 249
Environmental protection		2 417	10 551	4 551	42	815	10 551	(9 735)	-92%	4 551
<i>Trading services</i>		199 669	234 882	238 490	20 801	231 060	234 882	(3 821)	-2%	238 490
Energy sources		132 651	158 607	159 957	12 260	149 425	158 607	(9 182)	-6%	159 957
Water management		30 176	40 663	38 213	5 119	40 653	40 663	(10)	0%	38 213
Waste water management		14 112	14 297	17 272	1 415	17 007	14 297	2 710	19%	17 272
Waste management		22 729	21 314	23 047	2 007	23 975	21 314	2 661	12%	23 047
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	370 001	406 967	418 118	32 325	388 018	406 967	(18 949)	-5%	418 118
Expenditure - Functional										
<i>Governance and administration</i>		112 128	112 563	113 787	10 391	105 132	112 563	(7 431)	-7%	113 787
Executive and council		15 579	15 032	15 062	1 150	14 598	15 032	(434)	-3%	15 062
Finance and administration		95 043	95 882	97 092	9 114	88 929	95 882	(6 953)	-7%	97 092
Internal audit		1 506	1 648	1 634	127	1 604	1 648	(44)	-3%	1 634
<i>Community and public safety</i>		31 331	39 126	44 527	3 861	31 751	39 126	(7 374)	-19%	44 527
Community and social services		11 926	12 559	12 711	1 378	11 174	12 559	(1 385)	-11%	12 711
Sport and recreation		12 535	14 302	14 280	1 303	13 737	14 302	(565)	-4%	14 280
Public safety		4 028	4 563	3 915	859	3 653	4 563	(910)	-20%	3 915
Housing		2 843	7 702	13 621	321	3 187	7 702	(4 515)	-59%	13 621
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		40 803	51 261	48 001	4 308	37 434	51 261	(13 826)	-27%	48 001
Planning and development		12 124	15 474	14 126	1 394	12 583	15 474	(2 891)	-19%	14 126
Road transport		20 324	22 084	23 850	2 310	18 736	22 084	(3 348)	-15%	23 850
Environmental protection		8 355	13 702	10 025	604	6 116	13 702	(7 587)	-55%	10 025
<i>Trading services</i>		169 168	192 003	195 724	28 303	183 148	192 003	(8 855)	-5%	195 724
Energy sources		110 190	126 436	130 364	20 811	128 298	126 436	1 862	1%	130 364
Water management		24 007	24 053	24 092	3 525	23 446	24 053	(607)	-3%	24 092
Waste water management		12 627	13 039	12 615	1 540	12 538	13 039	(500)	-4%	12 615
Waste management		22 344	28 475	28 654	2 427	18 865	28 475	(9 610)	-34%	28 654
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	353 431	394 952	402 040	46 863	357 466	394 952	(37 486)	-9%	402 040
Surplus/ (Deficit) for the year		16 570	12 015	16 079	(14 539)	30 552	12 015	18 537	154%	16 079

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	Budget Year 2021/22								
		2020/21 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		77 423	77 675	77 675	4 959	81 031	77 675	3 356	4%	77 675
Service charges - electricity revenue		130 028	155 851	155 769	12 240	148 145	155 851	(7 706)	-5%	155 769
Service charges - water revenue		30 168	32 960	30 510	2 763	35 391	32 960	2 431	7%	30 510
Service charges - sanitation revenue		14 112	14 286	17 261	1 415	16 993	14 286	2 707	19%	17 261
Service charges - refuse revenue		22 729	21 314	23 047	2 007	23 975	21 314	2 661	12%	23 047
Rental of facilities and equipment		2 338	1 359	1 359	898	2 946	1 359	1 587	117%	1 359
Interest earned - external investments		3 138	2 405	2 405	733	4 783	2 405	2 378	99%	2 405
Interest earned - outstanding debtors		2 190	1 911	1 911	108	1 922	1 911	11	1%	1 911
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		2 437	10 382	4 382	650	1 207	10 382	(9 174)	-88%	4 382
Licences and permits		3	116	116	0	83	116	(34)	-29%	116
Agency services		3 405	3 249	3 249	293	3 415	3 249	166	5%	3 249
Transfers and subsidies		46 733	50 084	58 821	1 285	41 394	50 084	(8 690)	-17%	58 821
Other revenue		18 990	11 312	11 599	901	11 188	11 312	(124)	-1%	11 599
Gains		535	2 500	4 000	-	466	2 500	(2 034)	-81%	4 000
Total Revenue (excluding capital transfers and contributions)		354 229	385 404	392 104	28 252	372 939	385 404	(12 465)	-3%	392 104
Expenditure By Type										
Employee related costs		157 304	160 777	158 087	12 023	155 008	160 777	(5 769)	-4%	158 087
Remuneration of councillors		5 626	6 212	6 212	478	4 938	6 212	(1 274)	-21%	6 212
Debt impairment		6 697	10 159	6 685	-	-	10 159	(10 159)	-100%	6 685
Depreciation & asset impairment		16 715	11 823	19 003	1 010	11 823	11 823	-	-	19 003
Finance charges		6 972	12 044	10 700	3 151	4 083	12 044	(7 961)	-66%	10 700
Bulk purchases - electricity		95 595	107 467	112 567	18 474	112 549	107 467	5 082	5%	112 567
Inventory consumed		15 641	27 572	32 642	3 238	21 253	27 572	(6 319)	-23%	32 642
Contracted services		22 619	26 913	23 272	5 113	18 271	26 913	(8 642)	-32%	23 272
Transfers and subsidies		2 987	2 646	2 199	216	2 080	2 646	(565)	-21%	2 199
Other expenditure		23 274	29 339	30 693	3 162	27 460	29 339	(1 879)	-6%	30 693
Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		353 431	394 952	402 040	46 863	357 466	394 952	(37 486)	-9%	402 040
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		798	(9 548)	(9 936)	(18 611)	15 473	(9 548)	25 022	(0)	(9 936)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		15 772	21 563	26 014	4 072	15 079	21 563	(6 484)	(0)	26 014
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		16 570	12 015	16 079	(14 539)	30 552	12 015			16 079
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		16 570	12 015	16 079	(14 539)	30 552	12 015			16 079
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		16 570	12 015	16 079	(14 539)	30 552	12 015			16 079
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		16 570	12 015	16 079	(14 539)	30 552	12 015			16 079

Total Capital Expenditure		83 545	53 873	56 655	-	28 295	53 873	(25 579)	-47%	56 655
Capital Expenditure - Functional Classification										
Governance and administration		5 475	2 376	2 452	-	1 148	2 376	(1 228)	-52%	2 452
Executive and council		37	18	13	-	13	18	(5)	-28%	13
Finance and administration		5 438	2 359	2 439	-	1 135	2 359	(1 223)	-52%	2 439
Internal audit								-		
Community and public safety		4 423	2 848	2 650	-	2 096	2 848	(752)	-26%	2 650
Community and social services		824	69	83	-	16	69	(53)	-77%	83
Sport and recreation		3 558	2 280	2 213	-	1 740	2 280	(540)	-24%	2 213
Public safety		23	499	355	-	341	499	(158)	-32%	355
Housing		18	-	-	-	-	-	-		-
Health								-		
Economic and environmental services		19 138	20 224	21 383	-	11 890	20 224	(8 333)	-41%	21 383
Planning and development		1 473	1 116	1 744	-	1 253	1 116	137	12%	1 744
Road transport		17 665	18 643	19 170	-	10 627	18 643	(8 015)	-43%	19 170
Environmental protection		-	465	469	-	10	465	(455)	-98%	469
Trading services		54 509	28 425	30 170	-	13 160	28 425	(15 265)	-54%	30 170
Energy sources		10 691	10 084	11 435	-	5 350	10 084	(4 734)	-47%	11 435
Water management		5 030	3 450	5 652	-	3 103	3 450	(347)	-10%	5 652
Waste water management		35 034	11 950	11 937	-	4 621	11 950	(7 329)	-61%	11 937
Waste management		3 753	2 942	1 146	-	86	2 942	(2 855)	-97%	1 146
Other								-		
Total Capital Expenditure - Functional Classification	3	83 545	53 873	56 655	-	28 295	53 873	(25 579)	-47%	56 655
Funded by:										
National Government		22 165	20 748	20 684	-	11 366	20 748	(9 382)	-45%	20 684
Provincial Government		2 253	815	5 180	-	2 988	815	2 173	267%	5 180
District Municipality								-		
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								-		
Transfers recognised - capital		24 418	21 563	25 864	-	14 354	21 563	(7 209)	-33%	25 864
Borrowing	6	40 169	14 760	14 290	-	7 371	14 760	(7 388)	-50%	14 290
Internally generated funds		18 958	17 551	16 501	-	6 569	17 551	(10 982)	-63%	16 501
Total Capital Funding		83 545	53 873	56 655	-	28 295	53 873	(25 579)	-47%	56 655

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2020/21	Budget Year 2021/22			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		(8 944)	37 516	725	(5 144)	725
Call investment deposits		118 254	118 254	118 618	118 254	118 618
Consumer debtors		45 352	19 003	65 561	48 790	65 561
Other debtors		7 031	13 477	14 269	6 291	14 269
Current portion of long-term receivables		0	3	3	3	3
Inventory		1 552	(33 215)	1 565	1 779	1 565
Total current assets		163 246	155 039	200 742	169 973	200 742
Non current assets						
Long-term receivables		161	129	154	155	154
Investments		-	-	-	-	-
Investment property		40 181	42 498	40 311	40 312	40 311
Investments in Associate		-	-	-	-	-
Property, plant and equipment		446 801	523 805	525 419	498 643	525 419
Biological		-	-	-	-	-
Intangible		4 331	4 198	3 798	4 486	3 798
Other non-current assets		-	-	-	-	-
Total non current assets		491 474	570 630	569 683	543 596	569 683
TOTAL ASSETS		654 720	725 669	770 424	713 569	770 424
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		1 973	6 027	8 000	3 940	8 000
Consumer deposits		6 094	5 589	6 095	6 345	6 095
Trade and other payables		47 239	27 851	60 282	46 148	60 282
Provisions		11 377	12 748	14 468	13 686	14 468
Total current liabilities		66 684	52 214	88 845	70 119	88 845
Non current liabilities						
Borrowing		52 990	103 982	57 997	47 001	57 997
Provisions		79 222	107 995	103 396	104 255	103 396
Total non current liabilities		132 212	211 978	161 393	151 256	161 393
TOTAL LIABILITIES		198 897	264 192	250 238	221 375	250 238
NET ASSETS	2	455 823	461 477	520 187	492 194	520 187
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		417 294	421 477	474 687	453 762	474 687
Reserves		37 500	35 000	37 500	37 500	37 500
TOTAL COMMUNITY WEALTH/EQUITY	2	454 794	456 477	512 187	491 262	512 187

Total Capital Expenditure		83 545	53 873	56 655	26 721	55 016	53 873	1 142	2%	56 655
Capital Expenditure - Functional Classification										
Governance and administration		5 475	2 376	2 452	1 303	2 451	2 376	75	3%	2 452
Executive and council		37	18	13	-	13	18	(5)	-28%	13
Finance and administration		5 438	2 359	2 439	1 303	2 439	2 359	80	3%	2 439
Internal audit								-		
Community and public safety		4 423	2 848	2 650	413	2 509	2 848	(339)	-12%	2 650
Community and social services		824	69	83	67	82	69	13	20%	83
Sport and recreation		3 558	2 280	2 213	332	2 071	2 280	(209)	-9%	2 213
Public safety		23	499	355	14	355	499	(144)	-29%	355
Housing		18	-	-	-	-	-	-		-
Health								-		
Economic and environmental services		19 138	20 224	21 383	8 937	20 827	20 224	603	3%	21 383
Planning and development		1 473	1 116	1 744	61	1 314	1 116	198	18%	1 744
Road transport		17 665	18 643	19 170	8 417	19 045	18 643	402	2%	19 170
Environmental protection		-	465	469	458	468	465	3	1%	469
Trading services		54 509	28 425	30 170	16 068	29 228	28 425	803	3%	30 170
Energy sources		10 691	10 084	11 435	5 619	10 969	10 084	886	9%	11 435
Water management		5 030	3 450	5 652	2 410	5 513	3 450	2 063	60%	5 652
Waste water management		35 034	11 950	11 937	6 988	11 609	11 950	(341)	-3%	11 937
Waste management		3 753	2 942	1 146	1 051	1 137	2 942	(1 804)	-61%	1 146
Other										
Total Capital Expenditure - Functional Classification	3	83 545	53 873	56 655	26 721	55 016	53 873	1 142	2%	56 655
Funded by:										
National Government		22 165	20 748	20 684	8 757	20 123	20 748	(625)	-3%	20 684
Provincial Government		2 253	815	5 180	1 635	4 623	815	3 808	467%	5 180
District Municipality								-		
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								-		
Transfers recognised - capital		24 418	21 563	25 864	10 392	24 746	21 563	3 183	15%	25 864
Borrowing	6	40 169	14 760	14 290	6 730	14 101	14 760	(659)	-4%	14 290
Internally generated funds		18 958	17 551	16 501	9 600	16 169	17 551	(1 382)	-8%	16 501
Total Capital Funding		83 545	53 873	56 655	26 721	55 016	53 873	1 142	2%	56 655

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2020/21	Budget Year 2021/22			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		(8 944)	37 516	725	123 457	725
Call investment deposits		118 254	118 254	118 618	-	118 618
Consumer debtors		45 352	19 003	65 561	48 814	65 561
Other debtors		7 049	13 477	14 269	7 570	14 269
Current portion of long-term receivables		0	3	3	3	3
Inventory		1 552	(33 215)	1 565	1 792	1 565
Total current assets		163 264	155 039	200 742	181 635	200 742
Non current assets						
Long-term receivables		161	129	154	155	154
Investments		-	-	-	-	-
Investment property		40 181	42 498	40 311	40 311	40 311
Investments in Associate		-	-	-	-	-
Property, plant and equipment		446 801	523 805	525 419	524 355	525 419
Biological		-	-	-	-	-
Intangible		4 331	4 198	3 798	4 486	3 798
Other non-current assets		-	-	-	-	-
Total non current assets		491 474	570 630	569 683	569 307	569 683
TOTAL ASSETS		654 738	725 669	770 424	750 942	770 424
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		1 973	6 027	8 000	-	8 000
Consumer deposits		6 094	5 589	6 095	5 903	6 095
Trade and other payables		47 239	27 851	60 282	68 992	60 282
Provisions		11 377	12 748	14 468	13 686	14 468
Total current liabilities		66 684	52 214	88 845	88 581	88 845
Non current liabilities						
Borrowing		52 990	103 982	57 997	81 627	57 997
Provisions		79 222	107 995	103 396	104 255	103 396
Total non current liabilities		132 212	211 978	161 393	185 882	161 393
TOTAL LIABILITIES		198 897	264 192	250 238	274 463	250 238
NET ASSETS	2	455 842	461 477	520 187	476 479	520 187
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		417 294	421 477	474 687	438 046	474 687
Reserves		37 500	35 000	37 500	37 500	37 500
TOTAL COMMUNITY WEALTH/EQUITY	2	454 794	456 477	512 187	475 546	512 187

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		41 873	81 609	76 731	4 020	73 858	81 609	(7 751)	-9%	76 731
Service charges		140 241	222 273	246 031	18 979	236 865	222 273	14 592	7%	246 031
Other revenue		7 568	26 001	16 903	1 005	15 407	26 001	(10 594)	-41%	16 903
Transfers and Subsidies - Operational		20 780	49 084	26 170	-	38 998	49 084	(10 086)	-21%	26 170
Transfers and Subsidies - Capital		1 461	20 763	22 952	-	15 298	20 763	(5 465)	-26%	22 952
Interest		-	-	-	-	-	-	-		-
Dividends										
Payments										
Suppliers and employees		(19 587)	(246 159)	(361 490)	(49 027)	(320 913)	(246 159)	74 754	-30%	(361 490)
Finance charges										
Transfers and Grants		-	-	2 199	-	-	-			2 199
NET CASH FROM/(USED) OPERATING ACTIVITIES		192 336	153 571	29 495	(25 023)	59 513	153 571	94 058	61%	29 495
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		79	(2 500)	4 000	14	4 115	(2 500)	6 615	-265%	4 000
Decrease (increase) in non-current receivables		161	129	154	0	1	-	1	#DIV/0!	154
Decrease (increase) in non-current investments										
Payments										
Capital assets		(46 385)	(53 873)	(56 855)	(11 426)	(40 319)	(53 873)	(13 554)	25%	(56 855)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(46 145)	(56 244)	(52 501)	(11 412)	(36 203)	(56 373)	(20 170)	36%	(52 501)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing		34 200	36 902	19 088	34 626	34 626	36 902	(2 276)	-6%	19 088
Increase (decrease) in consumer deposits										
Payments										
Repayment of borrowing		-	-	(5 484)	-	-	-			(5 484)
NET CASH FROM/(USED) FINANCING ACTIVITIES		34 200	36 902	13 604	34 626	34 626	36 902	2 276	6%	13 604
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		73 088	90 476	109 361	109 361	109 361	109 361			109 361
Cash/cash equivalents at month/year end:		253 479	224 706	99 959	167 297	167 297	243 461			99 959

WC033 Cape Agulhas - Supporting Table SC2 Monthly Budget Statement - performance indicators - M12 June

Description of financial indicator	Basis of calculation	Ref	2020/21	Budget Year 2021/22			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.0%	6.0%	7.4%	1.1%	4.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		48.1%	27.4%	25.2%	25.6%	25.2%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		22.5%	30.2%	24.7%	31.7%	24.7%
Gearing	Long Term Borrowing/ Funds & Reserves		141.3%	297.1%	154.7%	217.7%	154.7%
Liquidity							
Current Ratio	Current assets/current liabilities	1	244.8%	296.9%	225.9%	205.0%	225.9%
Liquidity Ratio	Monetary Assets/Current Liabilities		163.9%	298.3%	134.3%	138.4%	134.3%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		14.8%	8.5%	20.4%	15.2%	20.4%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		44.4%	41.7%	40.3%	41.6%	40.3%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		6.7%	6.2%	7.6%	1.1%	4.3%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

QUALITY CERTIFICATE

NAVRAE: S Stanley
ENQUIRIES:
KONTAKNR: 028 425 5798
CONTACT NO:
VERW: 5/3/2021-22 (M12_S71/S52)
REF:
KANTOOR: Bredasdorp
OFFICES:
DATUM: 14 July 2022
DATE:



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CAPE AGULHAS MUNICIPALITY
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QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

- The monthly budget statements.
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **30 June 2022** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: 

Date: 14 July 2022