

CAPE AGULHAS MUNICIPALITY



KAAP AGULHAS MUNISIPALITEIT
CAPE AGULHAS MUNICIPALITY
U MASIPALA WASECAPE AGULHAS

2023/24

**SECTION 71 REPORT FOR THE MONTH
31 OCTOBER 2023**

TABLE OF CONTENTS

1. INTRODUCTION.....	4
2. PURPOSE OF THE REPORT – SECTION 71.....	4
3. MAYOR’S SUMMARY	5
5. VARIANCE ANALYSIS BASED ON C1 BUDGET SUMMARY	7
6. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES.....	8
7. INVESTMENT PORTFOLIO.....	9
8. EXTERNAL BORROWING PORTFOLIO	10
9. BANK RECONCILIATION	11
10. CREDITORS	12
11. CASH AND CASH COMMITMENTS / LIQUIDTY ASSESSMENT.....	13
12. DEBTORS MANAGEMENT / INTERVENTIONS	14
13. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS	16
14. LEGISLATED INFORMATION.....	18
15. QUALITY CERTIFICATE	26

To The Executive Mayor

*In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **31 October 2023**.*

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report** and supporting documentation for the consolidated period ending **31 October 2023** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the **Service Delivery and Budget Implementation Plan (SDBIP)** projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2. PURPOSE OF THE REPORT – SECTION 71

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2.2 STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

2.3 BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than **10 working days after the end of each month** submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

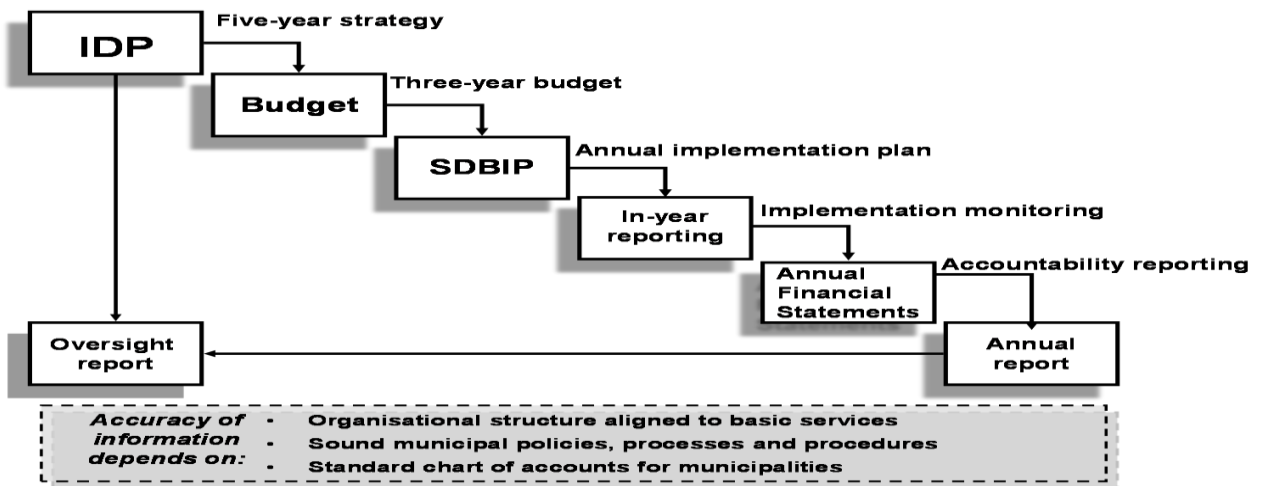
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The Annual financial statements were submitted to the office of the Auditor General on 31 August as per MFMA legislation.

The Auditors are still in process of finalising their opinion regarding the Annual Financial Statements 2022/23. The month of November is regarded as the final stage of the audit, unless there are technical issues that are referred to be resolve.

4. SUMMARY PERFORMANCES

In terms of revenue, the month of October is recognized for Property Rate payable. An amount of R93m was budgeted for revenue and to date R51m has been recognized as income received. The balance of property rate will be received with the normal monthly municipal account.

Revenue Budget

Revenue budget for the year is R456m, with YTD amount of R169m equivalent to 37% recognised to date. At this stage no risk is identified with the allocation of grants relating to poor performance.

To date the following Grants have been received as per the table below.

DESCRIPTION	BUDGET	YEAR TO DATE	%
Equitable share	40 380 000	16 825 000	42
Water Service Infrastructure Grant (WSIG)	5 000 000	1 517 000	30
Municipal Infrastructure Grant (MIG)	12 260 000	1 054 000	8.4
Expanded Public Works Program (EPWP)	2 181 000	546 000	25
Financial Management Grant (FMG)	1 550 000	1 550 000	100
Library Services Grant	9 796 000	3 257 000	33

National Treasury as part of the budget speech tabled with the Revised November National Gazette table the following changes to the municipal grant allocations.

DESCRIPTION	Original Budget	November Gazette	Change
Water Service Infrastructure Grant (WSIG)	5 000 000	4 500 000	-500 000
Municipal Infrastructure Grant (MIG)	12 260 000	11 440 000	-820 000

The impact on the changes of the allocations will needs to be included in a Revised budget to Council within 60 days after tabling as per the MFMA legislation. These changes will impact the capital projects that was initially planned, and the projects will be amended because of the revised gazette.

The changes will be done with the Adjustment budget in January 2024.

Expenditure Budget

Expenditure for the period ended at R147m, equivalent to 32% of the budgeted amount of R454m. It is expected expenditure to increase as planning phases are being concluded before implementation starts for capital and operational projects. Currently, bulk purchases (37%) are topping cash outflow followed by employee-related costs (31%). Administration is continuously monitoring spending as planning phase for Adjustment Budget is underway.

Capital Performance

Current capital performance is at R10m of budgeted amount of R59.9m which is equivalent to 17% spending to date. A further R11.2m is already committed to be spent on capital projects. Taking into account the municipal commitments at the end of October the municipal spending will reflect a total of 36% when all commitments are honored.

The percentage shows an improvement compared to last year this time with spending of only 8.3%.

5. VARIANCE ANALYSIS BASED ON C1 BUDGET SUMMARY

Analysis of variance on the C4 report with a 10% variance on the performance of the municipality.

Financial Performance

Revenue Items

Electricity services charges

At this stage of the municipal financial year the performance related to revenue totals R13,889m of a budget of R161,815m or 34.8% of year-to-date budget. This performance is directly related to the load shedding implemented by Eskom and the high cost of electricity sales that force consumers to change their usage behaviour.

The sale of electricity needs to be monitored carefully due to the impact of the source on the other operational performance of the municipal budget. A review of the electricity income will be done as part of the Adjustment budget process.

Water service charges

Sale from water services is positive based on the Approved budget, this is mainly due to the change in the municipal cost structure. This will be consolidated and reviewed with the Adjustment budget in January 2024.

Gains on disposal of Assets

Revenue from the sale of assets is another major key revenue source of the municipality. Approved budget of R15m was approved by Council. Administration is in the process of compiling a report to council to enable to process with the selling of vacant strategic land as identified. Close monitoring of the process and reporting will be done to Council.

Expenditure Items

Bulk purchases

Whereas the municipal income from the sale of electricity is reflected at 36% the Bulk purchases totals R52,849m of a budget of R125,894. That is 42% of budgeted amounts. The cost allocation of Eskom municipal account structure is disadvantaging the municipality. The municipality is paying various penalty cost because of loadshedding. This will be monitored continuously.

6. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF OCTOBER 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 November	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	Completed
Section 74	14 November	Cash management reporting – Provincial Treasury	Completed
	November	Annual audit in process by the Auditor General of South Africa	Ongoing

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF NOVEMBER 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 December	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	
Section 74	14 December	Cash management reporting – Provincial Treasury	

7. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 Oct	Movements for the month			Balance as at 31 Oct 2023	Interest earned	Interest earned
		Investments	Investments	Interest		Month	Year to date
Municipality							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank (CRR)</i>	10 000 000	-	-		10 000 000	59 863	435 329
<i>Standard Bank</i>	25 000 000	-	-		25 000 000	187 911	673 065
ABSA (CRR)	-	-	-		-	-	-
Nedbank (CRR)	-	-	-		-	-	-
Nedbank (Housing)	15 000 000	-	-		15 000 000	90 925	426 670
Nedbank	20 000 000	-	-		20 000 000	148 460	561 901
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	5 164	20 658
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	10 442	41 768
<i>Nedbank</i>	-	-	-		-	-	-
<i>Investec</i>	-	-	-		-	-	-
	-				-		
BANK DEPOSITS	73 789 000	-	-	-	73 789 000	502 765	2 159 391

- During the month of October, no investments were made with only interest earned of R502 765

8. EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
Name of municipality							
SUMMARY OF EXTERNAL LOANS FOR MONTH - 31 OCTOBER 2023							
Lending Institution	Loan Number	Institution	Loan start date	Loan settlement date	Loan Amount	Balance 01 October 2023	Balance 31 October 2023
ABSA - Infrastr. (Old Nostra)	3044713107	ABSA	30 June 2016	30 June 2026	1 200 000,00	501 668,00	501 668,00
ABSA - Various	3046537820	ABSA	06 July 2017	30 June 2027	2 400 000,00	1 243 529,00	1 243 529,00
Nedbank - Infrastructure Medium Term	INFRA 4	ABSA	27 June 2019	30 June 2024	4 120 000,00	824 000,00	824 000,00
Nedbank - Infrastructure Long Term	INFRA 2	Nedbank	26 June 2018	30 June 2028	7 000 000,00	3 500 000,00	3 500 000,00
Nedbank	Asset Finance	Nedbank	26 June 2019	30 June 2024	2 880 000,00	576 000,00	576 000,00
Nedbank - Infrastructure	INFRA 1	Nedbank	26 June 2018	30 June 2023	3 000 000,00	-	-
Nedbank - Infrastructure	INFRA 3	Nedbank	27 June 2019	30 June 2029	10 000 000,00	6 000 000,00	6 000 000,00
Std Bank - Motor Vehicle Fleet	Medium (655404)	Standard Bank	29 June 2021	30 June 2024	4 800 000,00	1 698 194,00	1 698 194,00
Std Bank - New and Upgrade Infrastructure	Asset (655433)	Standard Bank	29 June 2021	30 June 2026	2 318 000,00	1 476 485,00	1 476 485,00
Std Bank - New and Upgrade Infrastructure	Long (655414)	Standard Bank	29 June 2021	30 June 2031	27 082 000,00	22 857 172,00	22 857 172,00
FNB - Motor Vehicle Fleet	4-000-520-347-105	First National Bank	27 June 2022	30 June 2027	8 542 000,00	7 086 630,00	7 086 630,00
FNB - New and Upgrade Infrastructure	4-000-520-347-543	First National Bank	27 June 2022	30 June 2027	4 091 200,00	3 395 024,00	3 395 024,00
FNB - New and Upgrade Infrastructure	4-000-520-347-806	First National Bank	27 June 2022	30 June 2032	21 992 850,00	20 454 270,00	20 454 270,00
Total						69 612 972,00	69 612 972,00

- External loans are payable every six months with next payment due in December 2023.
- The municipality is in a position to pay its short-term commitments.

9. BANK RECONCILIATION

M

BRS02

Production

Bank Reconciliation Summary

Local Municipality Production

AccountNo

0000004058832586 ABS# ▼

Financial Mth

2310 ▼

Opening Balances

Opening Balance on 20231001
 Reconciliatory Item brought forward
 Reconciled opening balance 20231001

Bank Statement

27,955,186.36+
 128,815,959.15-
 100,860,772.79-

Cashbook

100,860,772.79-
 100,860,772.79-

Reconciled Movements

Deposits 032628000011
 Interest Received 032628000016
 Withdrawals 032628000015
 Charges 032628000017

98,127,900.67+
 291,080.97+
 71,334,658.97-
 111,593.53-

94,267,826.60+
 291,080.97+
 71,128,161.69-
 111,593.53-

Unreconciled Movements

Pending Approval
 Unmatched

0
 25,252,921.17+

0
 104,079.09+

Closing Balances

Closing balance 032628000010
 Reconciliatory item Carried forward
 Reconciled Closing Balance 20231031

80,180,836.67+
 157,618,378.02-
 77,437,541.35-

77,437,541.35-
 77,437,541.35-

Breakdown of Unreconciled Items

Bank credits not in Cashbook
 Cashier deposits not in Bank
 Outstanding from prior periods
 Payments not in Bank
 Bank debits not in Cashbook

25,309,304.13+
 160,053.00+
 42,772.27+
 2,700.00-
 56,382.96-

Pending Auto Match Approvals
 Pending Journals
 Bank Charges
 Interest Paid

10. CREDITORS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Bulk Electricity	10 994 856	-	-	-	-	-	-	-	10 994 856
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT [output less input]	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	288 237	136 268	-	-	4 715 545	-	-	-	5 140 050
Auditor General	-	-	-	-	-	-	-	-	-
Other	41 479	182 419	-	-	-	-	-	-	223 898
TOTAL	11 324 572	318 687	-	-	4 715 545	-	-	-	16 358 805

Outstanding creditors mostly relates to Eskom payments that will be processed in the first week of the new financial month.

The long outstanding creditors relates to the purchasing of Generators and due to the shortage and impact of importing the products is still in transit and not finalised to date.

11. CASH AND CASH COMMITMENTS / LIQUIDTY ASSESSMENT

As part of the Provincial Treasury legislated oversight responsibilities the municipality is required to report on the Cash and cash COMMITMENTS relating to the available cash balance at the end of the reporting period. A report is submitted to Treasury reflecting the available cash with related commitments as required.

Please find below the detail report as per Cash Management Commitments as follows:

WC033 - CAPE AGULHAS MUNICIPALITY		
REPORTING MONTH:	31 October 2023	
Commitments against Cash & Cash Equivalents		
DESCRIPTION	Previous Month R'000	Current Month R'000
Cash & Cash Equivalents	101 744	153 970
Commitments:	68 181	91 502
Unspent Loans	16 650	16 535
Unspent Grants	5 370	19 429
Capital Funding Requirement	-	-
Capital Replacement Reserve by 30 June 2023	39 500	39 500
Loan repayment due 30 June	-	-
Projected salary	-	-
Projected creditors	5 217	4 812
Capital commitment outstanding	1 444	11 226
Year-end creditor payments (partly funded)		
Surplus / (Deficit)	33 563	62 468

12. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	4 155 609	2 648 259	995 728	794 749	645 465	838 420	1 595 702	3 033 484	14 707 416
Trade and Other Receivables from Exchange Transactions - Electricity	11 991 472	2 117 959	701 725	401 264	285 059	469 957	1 096 077	2 106 482	19 169 995
Receivables from Non-exchange Transactions - Property Rates	5 077 363	1 425 558	567 547	6 242 021	347 669	436 178	1 496 472	4 187 086	19 779 894
Receivables from Exchange Transactions - Waste Water Management	1 760 718	1 345 143	490 520	324 115	413 455	547 379	1 077 801	1 914 923	7 874 054
Receivables from Exchange Transactions - Water Management	2 808 847	1 689 244	625 219	467 975	556 660	682 131	1 484 571	2 757 864	11 072 511
Receivables from Exchange Transactions - Property Rental Debtors	83 140	55 705	198 734	13 855	12 315	215 286	108 004	861 050	1 548 089
Interest on Arrear Debtor Accounts	314 148	425 886	170 184	129 525	167 568	234 997	530 874	1 641 053	3 614 235
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	- 4 058 620	135 244	32 777	8 074	37 678	50 626	75 915	446 826	- 3 271 480
Total By Income Source	22 132 677	9 842 998	3 782 434	8 381 578	2 465 869	3 474 974	7 465 416	16 948 768	74 494 714
Debtors Age Analysis By Customer Group									
Organs of State	- 443 636	247 450	163 176	135 696	66 428	66 392	398 467	1 412 358	2 046 331
Commercial	6 877 271	935 470	458 536	1 422 279	170 374	159 373	906 766	2 344 921	13 274 990
Households	14 845 302	8 648 016	3 152 139	6 813 101	2 218 640	3 247 810	6 151 324	13 109 657	58 185 989
Other	853 740	12 062	8 583	10 502	10 427	1 399	8 859	81 832	987 404
Total By Customer Group	22 132 677	9 842 998	3 782 434	8 381 578	2 465 869	3 474 974	7 465 416	16 948 768	74 494 714

Last 6 months Outstanding Debtor balances ('000)



The age analysis for debtors reported that a total of R74.4m of debt is outstanding for the reporting period.

Currently the municipality implemented the following initiatives in terms of debt collection:

- Municipality in process of assessing the process of collecting outstanding debt.
- Currently all outstanding debt longer than 90 days has been handed over to the external service provider to collect as per the new SCM tender awarded.
- The debtors relating to the sale of water revenue is showing an increase. This correlates with the sale in Revenue income.
- **The collection rate for the month of October is 92.91%**

13. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the Local Government: Municipal Cost Containment regulation (MCCR) promulgated on the 7 June 2019 with effective date of 1 July 2019.

As part of the regulation municipalities are required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to COST CONTAINMENT initiatives implemented. Numerous other requirements were also introduced that enforce reviewed of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required. In order to generate value and adhere to the spirit of the Regulation with related to the cost containment reporting, management will need to interrogate each individual cost item and determine whether value for money was received when procuring or incurring the necessary expenses.

Total cost saving disclosure in the In-year report

COST CONTAINMENT IN-YEAR REPORT - 31 OCTOBER 2023

MEASURES	APPROVED BUDGET	Q1 - 30 Sept	Q2 - 31 Dec	Q3 - 31 Mrch	Q4 - June	YTD TOTAL	Unspent	% Spent
<i>Use of Consultants</i>	7 342 510,00	731 073,28	530 327,12	-	-	1 261 400,40	6 081 109,60	17,2%
<i>Use of RME contractors</i>	10 389 340,00	2 020 362,78	778 617,48	-	-	2 798 980,26	7 590 359,74	26,9%
<i>Travel and subsistence</i>	370 100,00	85 347,78	29 112,15	-	-	114 459,93	255 640,07	30,9%
<i>Domestic accommodation</i>	212 120,00	43 931,18	28 000,96	-	-	71 932,14	140 187,86	33,9%
<i>Sponsorship, events and catering</i>	186 950,00	42 004,65	18 279,24	-	-	60 283,89	126 666,11	32,2%
<i>Communication</i>	272 740,00	60 423,89	10 107,96	-	-	70 531,85	202 208,15	25,9%
<i>Other related expenditures</i>	959 050,00	165 691,90	84 550,35	-	-	250 242,25	708 807,75	26,1%
Total	19 732 810,00	3 148 835,46	1 478 995,26	-	-	4 627 830,72	15 104 979,28	23,5%

PART B

14. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M04 October

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	93 065	-	5 451	51 205	49 778	1 427	3%	93 065
Service charges	-	236 549	-	20 337	83 222	79 485	3 737	5%	236 549
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	-	58 906	-	22	19 491	19 845	(354)	-2%	58 906
Other own revenue	-	67 157	-	3 656	15 070	20 553	(5 483)	-27%	-
Total Revenue (excluding capital transfers and contributions)	-	455 677	-	29 465	168 988	169 661	(673)	-0%	455 677
Employee costs	-	178 576	-	13 564	54 316	55 457	(1 141)	-2%	178 576
Remuneration of Councillors	-	5 753	-	879	2 337	2 267	70	3%	5 753
Depreciation and amortisation	-	11 311	-	943	3 769	3 770	(1)	-0%	11 311
Interest	-	6 900	-	-	-	299	(299)	-100%	6 900
Inventory consumed and bulk purchases	-	165 045	-	12 994	61 305	54 446	6 858	13%	165 045
Transfers and subsidies	-	2 292	-	75	474	586	(111)	-19%	2 292
Other expenditure	-	84 331	-	7 311	24 377	27 956	(3 579)	-13%	84 331
Total Expenditure	-	454 206	-	35 767	146 578	144 781	1 797	1%	454 206
Surplus/(Deficit)	-	1 470	-	(6 302)	22 411	24 880	(2 469)	-10%	1 470
Transfers and subsidies - capital (monetary)	-	16 623	-	2 718	4 175	518	3 658	707%	16 623
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	18 093	-	(3 583)	26 586	25 397	1 189	5%	18 093
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	18 093	-	(3 583)	26 586	25 397	1 189	5%	18 093
Capital expenditure & funds sources									
Capital expenditure	-	59 933	-	1 494	10 088	5 073	5 015	99%	59 933
Capital transfers recognised	-	16 623	-	723	4 898	420	4 478	1065%	16 623
Borrowing	-	22 634	-	115	605	2 158	(1 553)	-72%	22 634
Internally generated funds	-	20 675	-	657	4 585	2 495	2 090	84%	20 675
Total sources of capital funds	-	59 933	-	1 494	10 088	5 073	5 015	99%	59 933
Financial position									
Total current assets	-	282 779	-	-	289 910	-	-	-	282 779
Total non current assets	-	670 789	-	-	607 478	-	-	-	670 789
Total current liabilities	-	99 436	-	-	184 702	-	-	-	99 436
Total non current liabilities	-	216 271	-	-	180 884	-	-	-	216 271
Community wealth/Equity	-	637 860	-	-	531 802	-	-	-	637 860
Cash flows									
Net cash from (used) operating	-	16 900	-	5 039	167 485	19 964	(147 521)	-739%	16 900
Net cash from (used) investing	-	(44 933)	-	(2 893)	(21 904)	(73)	21 831	-29878%	(44 933)
Net cash from (used) financing	-	18 763	-	20	118	(31)	(149)	484%	18 763
Cash/cash equivalents at the month/year end	-	135 406	119 575	-	265 273	139 435	(125 839)	-90%	110 305
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	-	9 843	3 782	8 382	2 466	3 475	7 465	16 949	74 495
Creditors Age Analysis									
Total Creditors	-	319	-	-	4 716	-	-	-	16 359

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	175 821	-	8 963	75 537	76 260	(723)	-1%	175 821
Executive and council		-	40 380	-	-	16 825	16 825	(0)	0%	40 380
Finance and administration		-	135 441	-	8 963	58 712	59 435	(723)	-1%	135 441
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	24 731	-	1 118	5 953	3 953	2 000	51%	24 731
Community and social services		-	10 479	-	48	2 009	162	1 847	1137%	10 479
Sport and recreation		-	10 027	-	1 070	3 914	3 277	637	19%	10 027
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	4 225	-	-	29	513	(484)	-94%	4 225
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	12 563	-	417	2 490	3 817	(1 327)	-35%	12 563
Planning and development		-	3 044	-	145	947	1 054	(108)	-10%	3 044
Road transport		-	4 287	-	271	1 309	874	435	50%	4 287
Environmental protection		-	5 231	-	0	234	1 889	(1 655)	-88%	5 231
<i>Trading services</i>		-	259 185	-	21 686	89 184	86 148	3 036	4%	259 185
Energy sources		-	165 993	-	14 228	57 698	57 410	288	1%	165 993
Water management		-	47 140	-	3 389	15 254	12 833	2 421	19%	47 140
Waste water management		-	20 019	-	1 691	6 594	6 918	(325)	-5%	20 019
Waste management		-	26 034	-	2 379	9 639	8 987	652	7%	26 034
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	472 299	-	32 184	173 164	170 179	2 985	2%	472 299
Expenditure - Functional										
<i>Governance and administration</i>		-	134 581	-	11 423	42 961	44 691	(1 730)	-4%	134 581
Executive and council		-	38 256	-	3 672	9 763	13 737	(3 974)	-29%	38 256
Finance and administration		-	94 437	-	7 664	32 780	30 357	2 423	8%	94 437
Internal audit		-	1 888	-	87	417	596	(180)	-30%	1 888
<i>Community and public safety</i>		-	43 750	-	2 580	10 104	12 342	(2 238)	-18%	43 750
Community and social services		-	14 124	-	988	3 785	4 591	(807)	-18%	14 124
Sport and recreation		-	16 451	-	1 119	4 551	4 493	58	1%	16 451
Public safety		-	5 537	-	210	730	845	(114)	-14%	5 537
Housing		-	7 638	-	262	1 039	2 414	(1 375)	-57%	7 638
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	53 259	-	3 640	13 504	16 324	(2 819)	-17%	53 259
Planning and development		-	16 928	-	994	4 315	4 828	(513)	-11%	16 928
Road transport		-	24 052	-	1 845	6 458	7 235	(777)	-11%	24 052
Environmental protection		-	12 278	-	801	2 731	4 260	(1 529)	-36%	12 278
<i>Trading services</i>		-	222 617	-	18 125	80 009	71 425	8 584	12%	222 617
Energy sources		-	148 894	-	12 085	60 711	49 062	11 648	24%	148 894
Water management		-	27 597	-	2 523	8 190	8 555	(365)	-4%	27 597
Waste water management		-	15 905	-	1 300	4 749	5 342	(592)	-11%	15 905
Waste management		-	30 220	-	2 217	6 359	8 485	(2 107)	-25%	30 220
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	454 206	-	35 767	146 578	144 781	1 797	1%	454 206
Surplus/ (Deficit) for the year		-	18 093	-	(3 583)	26 586	25 397	1 189	5%	18 093

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	43 732	-	101	16 537	17 241	(704)	-4.1%	43 732
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	119 382	-	6 154	55 412	57 538	(2 126)	-3.7%	119 382
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	9 518	-	272	1 543	2 763	(1 220)	-44.2%	9 518
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	15 312	-	60	2 221	822	1 399	170.3%	15 312
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	9 761	-	1 069	3 780	3 214	566	17.6%	9 761
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	205 107	-	19 326	71 024	67 961	3 064	4.5%	205 107
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	2 328	-	122	800	890	(90)	-10.1%	2 328
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	47 140	-	3 389	15 254	12 833	2 421	18.9%	47 140
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	20 019	-	1 691	6 594	6 918	(325)	-4.7%	20 019
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	-	472 299	-	32 184	173 164	170 179	2 985	1.8%	472 299
Expenditure by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	65 203	-	5 373	17 427	21 853	(4 426)	-20.3%	65 203
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	73 183	-	6 665	23 973	24 076	(103)	-0.4%	73 183
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	30 262	-	2 011	6 974	8 958	(1 984)	-22.1%	30 262
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	35 004	-	2 169	9 001	10 980	(1 979)	-18.0%	35 004
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	9 888	-	631	2 431	2 449	(18)	-0.7%	9 888
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	180 927	-	14 451	66 359	57 954	8 405	14.5%	180 927
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	16 236	-	644	7 472	4 614	2 858	61.9%	16 236
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	27 597	-	2 523	8 190	8 555	(365)	-4.3%	27 597
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	15 905	-	1 300	4 749	5 342	(592)	-11.1%	15 905
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	-	454 206	-	35 767	146 578	144 781	1 797	1.2%	454 206
Surplus/ (Deficit) for the year	2	-	18 093	-	(3 583)	26 586	25 397	1 189	4.7%	18 093

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		-	161 815	-	13 889	56 308	55 954	354	1%	161 815
Service charges - Water		-	38 168	-	3 104	13 572	10 895	2 677	25%	38 168
Service charges - Waste Water Management		-	15 042	-	1 323	5 133	5 225	(92)	-2%	15 042
Service charges - Waste management		-	21 524	-	2 020	8 210	7 411	799	11%	21 524
Sale of Goods and Rendering of Services		-	12 901	-	1 244	4 861	4 412	449	10%	12 901
Agency services		-	4 287	-	271	1 309	874	435	50%	4 287
Interest		-	-	-	-	-	-	-	0%	-
Interest earned from Receivables		-	1 385	-	145	551	462	89	19%	1 385
Interest from Current and Non Current Assets		-	6 194	-	408	2 323	1 617	706	44%	6 194
Dividends		-	-	-	-	-	-	-	0%	-
Rent on Land		-	-	-	-	-	-	-	0%	-
Rental from Fixed Assets		-	2 788	-	96	(418)	255	(673)	-264%	2 788
Licence and permits		-	44	-	-	-	21	(21)	-100%	44
Operational Revenue		-	1 617	-	200	798	99	700	709%	1 617
Non-Exchange Revenue										
Property rates		-	93 065	-	5 451	51 205	49 778	1 427	3%	93 065
Surcharges and Taxes		-	-	-	-	-	-	-	0%	-
Fines, penalties and forfeits		-	6 014	-	1	811	1 957	(1 146)	-59%	6 014
Licence and permits		-	-	-	-	-	-	-	0%	-
Transfers and subsidies - Operational		-	58 906	-	22	19 491	19 845	(354)	-2%	58 906
Interest		-	850	-	153	300	219	81	37%	850
Fuel Levy		-	-	-	-	-	-	-	0%	-
Operational Revenue		-	16 077	-	1 138	4 535	5 638	(1 103)	-20%	16 077
Gains on disposal of Assets		-	15 000	-	-	-	5 000	(5 000)	-100%	15 000
Other Gains		-	-	-	-	-	-	-	0%	-
Discontinued Operations		-	-	-	-	-	-	-	0%	-
Total Revenue (excluding capital transfers and contributions)		-	455 677	-	29 465	168 988	169 661	(673)	0%	455 677
Expenditure By Type										
Employee related costs		-	178 576	-	13 564	54 316	55 457	(1 141)	-2%	178 576
Remuneration of councillors		-	5 753	-	879	2 337	2 267	70	3%	5 753
Bulk purchases - electricity		-	125 894	-	9 565	52 849	42 203	10 647	25%	125 894
Inventories consumed		-	39 151	-	3 429	8 455	12 243	(3 788)	-31%	39 151
Debt impairment		-	6 085	-	-	-	2 028	(2 028)	-100%	6 085
Depreciation and amortisation		-	11 311	-	943	3 769	3 770	(1)	0%	11 311
Interest		-	6 900	-	-	-	299	(299)	-100%	6 900
Contracted services		-	33 427	-	1 849	6 908	7 534	(626)	-8%	33 427
Transfers and subsidies		-	2 292	-	75	474	586	(111)	-19%	2 292
Irrecoverable debts written off		-	3 750	-	-	217	1 250	(1 033)	-83%	3 750
Operational costs		-	40 720	-	5 463	17 252	17 027	224	1%	40 720
Losses on Disposal of Assets		-	-	-	-	-	-	-	0%	-
Other Losses		-	347	-	-	-	116	(116)	-100%	347
Total Expenditure		-	454 206	-	35 767	146 578	144 781	1 797	1%	454 206
Surplus/(Deficit)		-	1 470	-	(6 302)	22 411	24 880	(2 469)	-10%	1 470
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)		-	16 623	-	2 718	4 175	518	3 658	707%	16 623
Surplus/(Deficit) after capital transfers & contributions		-	18 093	-	(3 583)	26 586	25 397			18 093
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		-	18 093	-	(3 583)	26 586	25 397			18 093
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	18 093	-	(3 583)	26 586	25 397			18 093
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	18 093	-	(3 583)	26 586	25 397			18 093

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	58	-	-	5	8	(3)	-40%	58
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	2 991	-	475	1 181	188	993	528%	2 991
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	465	-	40	40	65	(25)	-38%	465
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	2 274	-	23	540	247	294	119%	2 274
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	100	-	10	20	-	20	#DIV/0!	100
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	12 537	-	198	2 122	2 320	(198)	-9%	12 537
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	19 665	-	699	4 811	372	4 439	1193%	19 665
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	11 236	-	49	1 370	1 814	(443)	-24%	11 236
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	60	-	-	-	60	(60)	-100%	60
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	49 386	-	1 494	10 088	5 073	5 015	99%	49 386
Single Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	-	-	-	-	-	-	-	-
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	75	-	-	-	-	-	-	75
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	1 405	-	-	-	-	-	-	1 405
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	1 660	-	-	-	-	-	-	1 660
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	450	-	-	-	-	-	-	450
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	3 056	-	-	-	-	-	-	3 056
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	1 100	-	-	-	-	-	-	1 100
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	1 250	-	-	-	-	-	-	1 250
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	1 550	-	-	-	-	-	-	1 550
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	-	10 546	-	-	-	-	-	-	10 546
Total Capital Expenditure		-	59 933	-	1 494	10 088	5 073	5 015	99%	59 933

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		-	163 998	-	216 486	163 998
Trade and other receivables from exchange transactions		-	102 004	-	61 900	102 004
Receivables from non-exchange transactions		-	10 071	-	1 433	10 071
Current portion of non-current receivables		-	2	-	6	2
Inventory		-	1 132	-	2 345	1 132
VAT		-	4 917	-	7 039	4 917
Other current assets		-	655	-	701	655
Total current assets		-	282 779	-	289 910	282 779
Non current assets						
Investments						
Investment property		-	40 107	-	39 595	40 107
Property, plant and equipment		-	627 440	-	564 619	627 440
Biological assets						
Living and non-living resources						
Heritage assets						
Intangible assets		-	3 095	-	3 129	3 095
Trade and other receivables from exchange transactions		-		-		
Non-current receivables from non-exchange transactions		-	147	-	136	147
Other non-current assets		-	-	-	-	-
Total non current assets		-	670 789	-	607 478	670 789
TOTAL ASSETS		-	953 568	-	897 388	953 568
LIABILITIES						
Current liabilities						
Bank overdraft						
Financial liabilities		-	12 047	-	11 662	12 047
Consumer deposits		-	5 903	-	6 363	5 903
Trade and other payables from exchange transactions		-	54 711	-	137 277	54 711
Trade and other payables from non-exchange transactions		-	5 448	-	6 076	5 448
Provision		-	15 965	-	15 006	15 965
VAT		-	5 363	-	8 318	5 363
Other current liabilities						
Total current liabilities		-	99 436	-	184 702	99 436
Non current liabilities						
Financial liabilities		-	91 586	-	57 982	91 586
Provision		-	82 182	-	83 880	82 182
Long term portion of trade payables						
Other non-current liabilities		-	42 503	-	39 022	42 503
Total non current liabilities		-	216 271	-	180 884	216 271
TOTAL LIABILITIES		-	315 707	-	365 586	315 707
NET ASSETS	2	-	637 860	-	531 802	637 860
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		-	598 360	-	477 398	598 360
Reserves and funds		-	39 500	-	54 404	39 500
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	-	637 860	-	531 802	637 860

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	93 147	-	14 499	30 063	49 033	(18 970)	-39%	93 147
Service charges		-	272 935	-	20 454	76 619	91 271	(14 652)	-16%	272 935
Other revenue		-	22 505	-	8 020	22 675	7 573	15 102	199%	22 505
Transfers and Subsidies - Operational		-	18 396	-	106	19 548	3 020	16 528	547%	18 396
Transfers and Subsidies - Capital		-	16 623	-	966	2 571	518	2 053	397%	16 623
Interest		-	5 002	-	-	-	1 257	(1 257)	-100%	5 002
Dividends										
Payments										
Suppliers and employees		-	(411 707)	-	(39 007)	16 008	(132 708)	(148 716)	112%	(411 707)
Interest										
Transfers and Subsidies										
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	16 900	-	5 039	167 485	19 964	(147 521)	-739%	16 900
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	15 000	-	-	-	5 000	(5 000)	-100%	15 000
Decrease (increase) in non-current receivables										
Decrease (increase) in non-current investments										
Payments										
Capital assets		-	(59 933)	-	(2 893)	(21 904)	(5 073)	16 831	-332%	(59 933)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(44 933)	-	(2 893)	(21 904)	(73)	21 831	-29878%	(44 933)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing		-	19 088	-	-	-	-	-		19 088
Increase (decrease) in consumer deposits		-	5 903	-	20	118	-	118	#DIV/0!	5 903
Payments										
Repayment of borrowing		-	(6 229)	-	-	-	(31)	(31)	100%	(6 229)
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	18 763	-	20	118	(31)	(149)	484%	18 763
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		-	(9 270)	-	2 166	145 699	19 860			(9 270)
Cash/cash equivalents at month/year end:		-	144 676	119 575	119 575	119 575	119 575			119 575
Cash/cash equivalents at month/year end:		-	135 406	119 575		265 273	139 435			110 305

WC033 Cape Agulhas - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 October

Description of financial indicator	Basis of calculation	Ref	2022/23	Budget Year 2023/24			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		0.0%	4.0%	0.0%	0.0%	2.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	37.8%	0.0%	40.5%	224.4%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	32.3%	0.0%	47.4%	32.3%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	0.0%	284.4%	0.0%	157.0%	284.4%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	164.9%	0.0%	117.2%	164.9%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		0.0%	39.2%	0.0%	32.1%	39.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	19.1%	0.0%	17.2%	19.1%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	4.0%	0.0%	0.0%	2.8%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

15. QUALITY CERTIFICATE

NAVRAE:
ENQUIRIES: S Stanley

KONTAKNR
CONTACT NO 028 425 5798

VERW:
REF: 5/3/2023-24 (M04_S71)

KANTOOR:
OFFICES: Bredasdorp

DATUM
DATE 09 November 2023



KAAP AGULHAS MUNISIPALITEIT
CAPE AGULHAS MUNICIPALITY
U MASTFALA WASECAPE AGULHAS

QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

The monthly budget statements.

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **31 October 2023** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: _____

Date: 09 November 2023