

CAPE AGULHAS MUNICIPALITY



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2023/24

**SECTION 71 REPORT FOR THE MONTH
29 FEBRUARY 2024**

TABLE OF CONTENTS

1. INTRODUCTION.....	4
2. PURPOSE OF THE REPORT – SECTION 71.....	4
3. MAYOR’S SUMMARY	5
5. VARIANCE ANALYSIS BASED ON C1 BUDGET SUMMARY	7
7. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES.....	10
8. INVESTMENT PORTFOLIO.....	11
9. EXTERNAL BORROWING PORTFOLIO	12
10. BANK RECONCILIATION	13
11. CREDITORS	14
12. CASH AND CASH COMMITMENTS / LIQUIDTY ASSESSMENT.....	15
13. DEBTORS MANAGEMENT / INTERVENTIONS	16
14. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS	17
15. LEGISLATED INFORMATION.....	19
16. QUALITY CERTIFICATE	29

To The Executive Mayor

*In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **29 February 2024**.*

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report** and supporting documentation for the consolidated period ending **29 February 2024** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the **Service Delivery and Budget Implementation Plan (SDBIP)** projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2. PURPOSE OF THE REPORT – SECTION 71

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2.2 STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

2.3 BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than **10 working days after the end of each month** submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

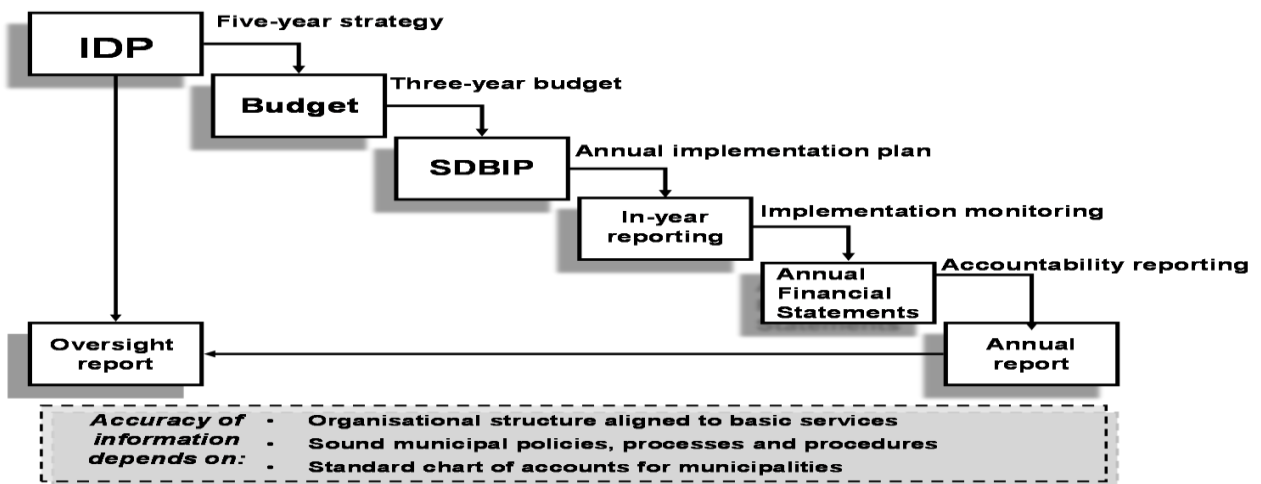
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The municipality is currently busy to finalise its Draft Budget for 2024/2025 which is challenging giving the economic constraints. Operational and Capital requirements are piling up with great emphasis on prioritise capital projects. Several meetings are currently underway with due date for tabling New Draft Budget 31 March 2024.

SUMMARY PERFORMANCES

Revenue Performance

Revenue has been increased upwards from R456m to R466m with the Adjustment Budget 2023/24. Property rate and service charges are on par with 1% and 4% difference in variances respectively.

The following Grants have been received in February 2024.

- Finance Capacity Building R200 000
- RSEP R130 000
- EPWP R654 000

Revenue year to date amounted to R313m compared to R323m budgeted to date which is equivalent to 3% negative variance. See table C1 & C4 for more information.

Expenditure Performance

Total adjusted expenditure budget has been increased upwards from R454m to R465m. For the month of February R32m was spent which brought year to date amount to R291m of total budget of R465m. Overall performance only produces a 4% negative variance. Employee-related costs is the highest contributor of expenditure representing R178m of total budget of R465m. See table C1 & C4 for more information.

Capital Performance

Total capital budget has been decreased slightly from R59.9m to R58.9m. Performance to date amounted to 40.2% (2024) compared to 36.1 % in 2023. An amount of R5,7m is already committed for March which will take performances to R23m next month.

A summary of the Adjustment Budget changes are as follows:

Description	Original Budget (R'000)	Adjusted Budget (R'000)	Year TD actual (R'000)	YTD budget (R'000)	YTD variance (R'000)	YTD variance (%)
Total Revenue (excluding capital transfers and contributions)	455 677	465 881	313 199	322 577	-9 378	-3%
Total Expenditure	454 206	465 147	290 679	303 841	-13 161	-4%
Total Capital Expenditure	59 933	58 060	23 349	42 615	-19 266	-45%

- Actual Operating Revenue, excluding capital transfers and contributions, reflecting a negative variance of R9 378 000 against total budget.

- Total Expenditure is underspent by R13 161 000. Reasons are identified below.
- Total Capital Expenditure amounts to R58 989 000 with current expenditure at R23 349 000.

4. VARIANCE ANALYSIS BASED ON C1 BUDGET SUMMARY

Analysis of variance on the C4 report with a 10% variance on the performance of the municipality.

Financial Performance

Revenue Items

Fines, penalties, and Forfeits (-61%)

The abovementioned item must be accounted more regularly to ensure transactions are processed as and when events occurred. Negative variance of 61% is as a result that budgeted amount to date exceeds actual revenue received to date.

Water service charges (+26%)

Sale from water services is positive based on the Adjustment Budget, this is mainly due to the change in the municipal cost structure.

Interest Earned – Receivables (-77%)

Interest refers to receivables on service charges. These transactions need to be accounted for on more a regular basis.

Rental from Fixed Assets (+451%)

The contributing factor of this ratio is the rental on fixed assets, actual rental recognised is on par, but budgeted cash flow needs to be aligned to its expenditure.

Interest (212%)

Interest refers to the interest earned on property rates. Actual interest earned already above budgeted amount. These figures need to be corrected to display more accurate picture.

Gains on disposal of assets (-83%)

Gains on disposal budget has been adjusted downwards from R15m to R10m. Revenue will be recognised as disposal take place when conditions are met of sales.

Expenditure Items

Inventory Consumed (-28%)

The reason for the negative variances is combination of different over and under spending. Items included under this variance include consumables, materials and supplies, housing stock etc. Also, the main contributor is Housing Grant (Rent to Own) of R15m. Administration will have the analyse the actual process of these projects to ensure that actual and budget spending coincide.

Debt Impairment (-100%)

It is municipal practice to account for debt at year-end. Provincial Treasury has already highlighted it to be indicated on monthly basis. Internal processes and procedures will have to be addressed with relevant roll players before implementation phase.

Interest paid (+56%)

Payments on external loans are made every six months, interest on loans must be accounted for on monthly basis.

Irrecoverable debts written off (-92%)

Just like debt impairment, irrecoverable debt needs to be accounted for on a monthly basis for a more accurately reflection. This variance relates to Traffic Law Enforcement.

Contracted Services (-20%)

This variance is results of different under-over expenditure as contracted services occurred over different segments within municipality for example buildings, computer equipment, refuse removal etc.

Transfers and Subsidies (-23%)

Transfers and subsidies relate to contributions to organisations within the region. The reason for the came as budget to date exceeds actual to date. Recognition only occurs when condition and criteria are met.

Operational losses (-14%)

These variances will balance over the next few reporting cycles as spending on budget occurs within the last few months of financial year.

5. COUNCIL – EQUITABLE SHARE ALLOCATION FUNDING

Equitable share is a allocation received from National Government as part of the yearly Budget allocations of government as communicated in the yearly budget speech of the Minister of Finance during February yearly.

The Equitable share allocation is a Schedule 3 and based on the yearly DORA Division of Revenue Act the allocation formulae - **LGES = BS + (I + CS) x RA ± C**

where

- LGES is the local government equitable share
- BS is the basic services component
- I is the institutional component
- CS is the community services component
- RA is the revenue adjustment factor
- C is the correction and stabilisation factor

2023/24	2024/25	2025/26
40 380 000	43 729 000	47 082 000

The funds are used to fund the following expenditures in the municipal budget with year-to-date expenditures as follows:

DESCRIPTION	BUDGET	YTD ACTUAL	%
FREE BASIC SERVICES - WATER	8 750 740,00	5 736 706,00	65,56
FREE BASIC SERVICES - SANITATION	6 588 060,00	4 240 739,00	64,37
FREE BASIC SERVICES - REFUSE REMOVAL	9 214 810,00	6 016 142,00	65,29
FREE BASIC SERVICES - ELECTRICITY	500 000,00	362 535,00	72,51
FREE BASIC SERVICES - ELECTRICITY (ESCOM)	658 810,00	386 323,00	58,64
	25 712 420,00	16 742 445,00	65,11

Based on the above table it is evident that the municipal Equitable share allocation is allocated to the provision of basic services of 64% of the allocations received. The EQS is also used to fund other operational expenditures as per the grant conditions etc. Councillor allowances, administrative expenditure relating to the functioning of the municipality. The review of the municipal monthly billing of household on the municipal indigent register / Masakhane will impact the spending reflected on free basic services.

6. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF FEBRUARY 2024 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 March	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	Completed
Section 74	14 March	Cash management reporting – Provincial Treasury	Completed
Section 16(2); (17) & (87)(3)	31 March	Tabled Adjustment Budget	Completed

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF MARCH 2024 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	15 April	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	
Section 74	15 April	Cash management reporting – Provincial Treasury	

7. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 Feb 2024	Movements for the month			Balance as at 29 Feb 2024	Interest earned	Interest earned
		Investments matured	Investments made	Interest capitalised			
Municipality							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank (CRR)</i>	40 000 000	40 000 000	40 000 000		40 000 000	287 404	1 326 315
<i>Standard Bank</i>	-	-	-		-		673 065
ABSA (CRR)	-	-	-		-	-	-
Nedbank (CRR)	-	-	-		-	-	-
Nedbank (CRR)	20 000 000	20 000 000	-		-	34 541	802 555
Nedbank	-	-	-		-		561 901
FNB (CRR)	-	-	20 000 000		20 000 000	102 787	102 787
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	5 164	36 151
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	10 442	73 095
<i>Nedbank</i>	-	-	-		-	-	-
<i>Investec</i>	-	-	-		-	-	-
	-				-		
BANK DEPOSITS	63 789 000	60 000 000	60 000 000	-	63 789 000	440 339	3 575 869

- During the month of February, R60m matured and re-invested producing R440 339 interest for the month of February 2024.

8. EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50								
Name of municipality								
SUMMARY OF EXTERNAL LOANS FOR MONTH - 29 FEBRUARY 2024								
Lending Institution	Loan Number	Institution	Loan start date	Loan settlement date	Loan Period	Loan Amount	Balance 01 February 2024	Balance 29 February 2024
ABSA - Infrastr. (Old Nostra)	3044713107	ABSA	30 June 2016	30 June 2026	10 years	1 200 000,00	428 732,04	428 732,04
ABSA - Various	3046537820	ABSA	06 July 2017	30 June 2027	10 years	2 400 000,00	1 113 847,18	1 113 847,18
Nedbank - Infrastructure Medium Term	INFRA 4	ABSA	27 June 2019	30 June 2024	5 years	4 120 000,00	412 000,00	412 000,00
Nedbank - Infrastructure Long Term	INFRA 2	Nedbank	26 June 2018	30 June 2028	10 years	7 000 000,00	3 150 000,00	3 150 000,00
Nedbank	Asset Finance	Nedbank	26 June 2019	30 June 2024	5 years	2 880 000,00	288 000,00	288 000,00
Nedbank - Infrastructure	INFRA 3	Nedbank	27 June 2019	30 June 2029	10 years	10 000 000,00	5 500 000,00	5 500 000,00
Std Bank - Motor Vehicle Fleet	Medium (655404)	Standard Bank	29 June 2021	30 June 2024	3 years	4 800 000,00	861 898,66	861 898,66
Std Bank - New and Upgrade Infrastructure	Asset (655433)	Standard Bank	29 June 2021	30 June 2026	5 years	2 318 000,00	1 248 971,39	1 248 971,39
Std Bank - New and Upgrade Infrastructure	Long (655414)	Standard Bank	29 June 2021	30 June 2031	10 years	27 082 000,00	21 718 236,78	21 718 236,78
FNB - Motor Vehicle Fleet	4-000-520-347-105	First National Bank	27 June 2022	30 June 2027	5 years	8 542 000,00	6 354 790,26	6 354 790,26
FNB - New and Upgrade Infrastructure	4-000-520-347-543	First National Bank	27 June 2022	30 June 2027	5 years	4 091 200,00	3 044 822,52	3 044 822,52
FNB - New and Upgrade Infrastructure	4-000-520-347-806	First National Bank	27 June 2022	30 June 2032	10 years	21 992 850,00	19 755 735,77	19 755 735,77
Total						96 426 050,00	63 877 034,60	63 877 034,60

- External loans are payable every six months with next payment due 30 June 2024.
- The municipality is in a position to pay its short-term commitments.

9. BANK RECONCILIATION

3/13/24, 9:21 AM

BRS02

Production

Johayn Jol

13 MARCH 2024

Bank Reconciliation Summary

WC033 Cape Agulhas Local Municipality Production

AccountNo	0000004058832586 ABSJ	Financial Mth	2402
Opening Balances			
Opening Balance on	20240201	35,288,696.03+	36,168,853.30+
Reconciliatory Item brought forward		880,157.27+	
Reconciled opening balance	20240201	36,168,853.30+	36,168,853.30+
Reconciled Movements			
Deposits	032628000011	99,078,210.32+	99,358,976.51+
Interest Received	032628000016	286,254.46+	286,254.46+
Withdrawals	032628000015	97,107,180.59-	97,324,535.99-
Charges	032628000017	127,476.21-	127,476.21-
Unreconciled Movements			
Pending Approval		0	0
Unmatched		40,661.16-	3,642.33+
Closing Balances			
Closing balance	032628000010	37,377,842.85+	38,365,714.40+
Reconciliatory item Carried forward		987,871.55+	
Reconciled Closing Balance	20240229	38,365,714.40+	38,365,714.40+
Breakdown of Unreconciled Items			
Bank credits not in Cashbook	29,730.30+	Pending Auto Match Approvals	
Cashier deposits not in Bank	312,379.85+	Pending Journals	
Outstanding from prior periods	212,141.47+	Bank Charges	
Payments not in Bank	2,700.00-	Interest Paid	
Bank debits not in Cashbook	70,391.46-		

10. CREDITORS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT [output less input]	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	1 827 152,00	467 204,00	-	-	-	-	2 976 517,00	-	5 270 873,00
Auditor General	-	-	-	-	-	-	-	-	-
Other	272 952,00	-	-	-	-	-	-	-	272 952,00
TOTAL	2 100 103,00	467 204,00	-	-	-	-	2 976 517,00	-	5 543 825,00

The long outstanding creditors relates to the purchasing of Generators:

As mentioned in last month's report, the 180+ days relates to the acquisition of generators as specifications were not correct. Further investigation has indicated that several efforts have been made with the supplier but with no or very little progress. The municipality is aware that the matter must be wrapped up urgently and is working on it.

11. CASH AND CASH COMMITMENTS / LIQUIDTY ASSESSMENT

As part of the Provincial Treasury legislated oversight responsibilities the municipality is required to report on the Cash and cash COMMITMENTS relating to the available cash balance at the end of the reporting period. A report is submitted to Treasury reflecting the available cash with related commitments as required.

Please find below the detail report as per Cash Management Commitments as follows:

WC033 - CAPE AGULHAS MUNICIPALITY		
REPORTING MONTH:	29 Feb 2024	
Commitments against Cash & Cash Equivalents		
DESCRIPTION	Previous Month R'000	Current Month R'000
Cash & Cash Equivalents	99 078	101 168
- Bank balance as per bank statement	35 289	37 379
- Short Term Investment balance	63 789	63 789
Commitments:	87 466	91 851
Unspent Loans	11 177	11 006
Unspent Grants	21 990	25 333
Capital Funding Requirement	-	-
Capital Replacement Reserve by 30 June 2023	39 500	39 500
Loan repayment due 30 June	5 736	5 736
Projected salary	-	-
Projected creditors	3 966	4 561
Capital commitment outstanding	5 097	5 715
Year-end creditor payments (partly funded)		
Surplus / (Deficit)	<u>11 612</u>	<u>9 317</u>

12. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables fromExchange Transactions - Water	5 490 374,00	2 556 932,00	1 369 252,00	861 827,00	852 973,00	1 640 221,00	3 494 366,00	3 239 603,00	19 505 548,00
Trade and Other Receivables fromExchange Transactions - Electricity	11 435 526,00	3 405 202,00	1 917 907,00	320 752,00	308 796,00	532 190,00	1 606 267,00	2 149 872,00	21 676 512,00
Receivables from Non-exchange Transactions - Property Rates	5 016 657,00	1 195 541,00	1 191 226,00	287 404,00	266 587,00	453 949,00	4 310 077,00	4 224 887,00	16 946 328,00
Receivables from Exchange Transactions - Waste Water Management	1 764 284,00	673 486,00	457 467,00	377 561,00	358 957,00	891 353,00	1 977 687,00	2 087 948,00	8 588 743,00
Receivables from Exchange Transactions - Water Management	2 776 240,00	855 415,00	590 722,00	497 967,00	465 684,00	1 078 467,00	2 652 657,00	2 980 928,00	11 898 080,00
Receivables from Exchange Transactions - Property Rental Debtors	1 441 316,00	167 426,00	16 275,00	12 801,00	10 009,00	36 569,00	467 513,00	762 039,00	2 913 948,00
Interest on Arrear Debtor Accounts	386 847,00	314 176,00	268 679,00	224 200,00	206 278,00	328 204,00	885 348,00	1 698 293,00	4 312 025,00
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	- 3 763 957,00	99 438,00	28 759,00	60 401,00	39 354,00	65 957,00	106 497,00	457 551,00	- 2 906 000,00
Total By Income Source	24 547 287,00	9 267 616,00	5 840 287,00	2 642 913,00	2 508 638,00	5 026 910,00	15 500 412,00	17 601 121,00	82 935 184,00
Debtors Age Analysis By Customer Group									
Organs of State	62 150,00	277 275,00	208 748,00	190 559,00	183 301,00	170 315,00	541 445,00	1 601 736,00	3 235 529,00
Commercial	6 050 958,00	2 781 501,00	1 926 452,00	183 509,00	205 799,00	182 462,00	1 356 252,00	2 240 159,00	14 927 092,00
Households	17 508 081,00	6 202 948,00	3 700 146,00	2 264 174,00	2 115 589,00	4 662 920,00	13 575 468,00	13 673 553,00	63 702 879,00
Other	926 098,00	5 892,00	4 941,00	4 671,00	3 949,00	11 213,00	27 247,00	85 673,00	1 069 684,00
Total By Customer Group	24 547 287,00	9 267 616,00	5 840 287,00	2 642 913,00	2 508 638,00	5 026 910,00	15 500 412,00	17 601 121,00	82 935 184,00

The age analysis for debtors reported that a total of R83m of debt is outstanding for the reporting period.

Analysis of the debtor's information as follows:

- Household debt remains the biggest concern for the municipality with 76.8% of all outstanding debts. Last year this time household's debt was 74.1%. Projections indicate that indigent numbers will increase rapidly given slow economic growth and unemployment. This place more and more pressure on municipalities for effective indigent and debtor management as it becomes more imperative.
- There is also currently a tender for debt collection for the next 3 years with closing date 16 February 2024 which will impact the collection of debts. Finalising of process will be concluded soon.

The collection for the month ended 29 February **2024 totals 95.48%** which is slightly above National norm of 95%

Currently the municipality implemented the following initiatives in terms of debt collection:

- Municipality in process of assessing collecting outstanding debt.
- All outstanding debt longer than 90 days has been handed over to the external service provider to collect debt.
- Municipality follows up with SMS, phone calls to ensure debtors pay their accounts or arrange for payments.

13. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the Local Government: Municipal Cost Containment regulation (MCCR) promulgated on the 7 June 2019 with effective date of 1 July 2019.

As part of the regulation municipalities are required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to COST CONTAINMENT initiatives implemented. Numerous other requirements were also introduced that enforce review of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required. In order to generate value and adhere to the spirit of the Regulation with related to the cost containment reporting, management will need to interrogate each individual cost item and determine whether value for money was received when procuring or incurring the necessary expenses.

COST CONTAINMENT IN-YEAR REPORT - 29 FEBRUARY 2024

MEASURES	ADJUSTMENT BUDGET	Q1 - 30 Sept	Q2 - 31 Dec	Q3 - 31 Mrch	Q4 - June	YTD TOTAL	Unspent	% Spent
<i>Use of Consultants</i>	6 063 210,00	731 073,28	978 429,17	651 956,66	-	2 361 459,11	3 701 750,89	38,9%
<i>Use of RME contractors</i>	10 628 140,00	2 020 362,78	2 547 454,98	906 936,38	-	5 474 754,14	5 153 385,86	51,5%
<i>Travel and subsistence</i>	357 100,00	85 347,78	88 361,71	32 009,12	-	205 718,61	151 381,39	57,6%
<i>Domestic accommodation</i>	221 620,00	43 931,18	45 009,96	13 234,00	-	102 175,14	119 444,86	46,1%
<i>Sponsorship, events and catering</i>	174 450,00	42 004,65	46 537,42	23 819,98	-	112 362,05	62 087,95	64,4%
<i>Communication</i>	362 240,00	60 423,89	58 116,60	80 792,46	-	199 332,95	162 907,05	55,0%
<i>Other related expenditures</i>	928 750,00	165 691,90	207 829,59	114 971,56	-	488 493,05	440 256,95	52,6%
Total	18 735 510,00	3 148 835,46	3 971 739,43	1 823 720,16	-	8 944 295,05	9 791 214,95	47,7%

PART B

14. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	87 883	93 065	94 804	5 425	72 654	71 715	939	1%	94 804
Service charges	225 179	236 549	248 131	20 114	169 576	163 489	6 088	4%	248 131
Investment revenue	9 475	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	53 136	58 906	59 864	1 096	37 226	45 137	(7 912)	-18%	59 864
Other own revenue	30 010	67 157	63 082	4 933	33 743	42 236	(8 493)	-20%	-
Total Revenue (excluding capital transfers and contributions)	405 684	455 677	465 881	31 568	313 199	322 577	(9 378)	-3%	465 881
Employee costs	163 551	178 576	177 672	13 700	120 202	123 448	(3 246)	-3%	177 672
Remuneration of Councillors	5 577	5 753	6 335	450	4 248	4 041	208	5%	6 335
Depreciation and amortisation	21 507	11 311	11 311	943	7 540	7 540	(0)	-0%	11 311
Interest	8 264	6 900	7 000	-	3 673	2 349	1 324	56%	7 000
Inventory consumed and bulk purchases	135 435	165 045	166 942	11 707	108 794	104 609	4 184	4%	166 942
Transfers and subsidies	1 999	2 292	2 080	133	1 068	1 391	(323)	-23%	2 080
Other expenditure	82 045	84 331	93 809	4 827	45 154	60 462	(15 308)	-25%	93 809
Total Expenditure	418 379	454 206	465 147	31 760	290 679	303 841	(13 161)	-4%	465 147
Surplus/(Deficit)	(12 695)	1 470	733	(192)	22 520	18 736	3 784	20%	733
Transfers and subsidies - capital (monetary)	22 591	16 623	20 665	2 288	8 544	7 939	605	8%	20 665
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	9 895	18 093	21 398	2 096	31 064	26 675	4 389	16%	21 398
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	9 895	18 093	21 398	2 096	31 064	26 675	4 389	16%	21 398
Capital expenditure & funds sources									
Capital expenditure	101 096	59 933	58 060	1 267	23 349	42 615	(19 266)	-45%	58 060
Capital transfers recognised	18 465	16 623	20 675	559	9 103	17 440	(8 337)	-48%	20 675
Borrowing	18 465	22 634	18 125	170	6 134	16 810	(10 677)	-64%	18 125
Internally generated funds	64 165	20 675	19 261	538	8 113	8 365	(252)	-3%	19 261
Total sources of capital funds	101 096	59 933	58 060	1 267	23 349	42 615	(19 266)	-45%	58 060
Financial position									
Total current assets	168 751	282 779	231 140	-	180 493	-	-	-	231 140
Total non current assets	609 102	670 789	647 908	-	616 968	-	-	-	647 908
Total current liabilities	85 974	99 436	95 462	-	83 686	-	-	-	95 462
Total non current liabilities	186 510	216 271	199 285	-	179 858	-	-	-	199 285
Community wealth/Equity	505 369	637 860	584 302	-	533 918	-	-	-	584 302
Cash flows									
Net cash from (used) operating	(366 426)	16 900	26 382	(393)	173 728	22 327	(151 401)	-678%	26 382
Net cash from (used) investing	(41 506)	(44 933)	(48 060)	(899)	(35 617)	(33 615)	2 002	-6%	(48 060)
Net cash from (used) financing	6 245	18 763	19 140	97	1 029	(1 812)	(2 841)	157%	19 140
Cash/cash equivalents at the month/year end	(278 230)	135 406	117 037	-	258 715	106 475	(152 240)	-143%	117 037
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	24 547	9 268	5 840	2 643	2 509	5 027	15 500	17 601	82 935
Creditors Age Analysis									
Total Creditors	2 100	467	-	-	-	-	2 977	-	5 544

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		71 204	175 821	177 474	9 712	124 580	126 387	(1 807)	-1%	177 474
Executive and council		37 037	40 380	40 380	-	29 915	30 286	(371)	-1%	40 380
Finance and administration		34 167	135 441	137 094	9 712	94 685	96 102	(1 437)	-1%	137 094
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		15 803	24 731	25 294	935	10 923	19 373	(8 450)	-44%	25 294
Community and social services		8 089	10 479	10 397	637	4 490	10 181	(5 690)	-56%	10 397
Sport and recreation		7 576	10 027	10 027	286	6 287	6 772	(485)	-7%	10 027
Public safety		-	-	-	-	-	-	-	-	-
Housing		138	4 225	4 870	12	146	2 420	(2 275)	-94%	4 870
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		10 379	12 563	12 563	596	4 752	8 493	(3 741)	-44%	12 563
Planning and development		3 450	3 044	3 044	158	1 326	1 735	(409)	-24%	3 044
Road transport		3 917	4 287	4 287	361	2 778	3 117	(339)	-11%	4 287
Environmental protection		3 012	5 231	5 231	77	649	3 642	(2 993)	-82%	5 231
<i>Trading services</i>		243 006	259 185	271 215	22 614	181 488	176 262	5 226	3%	271 215
Energy sources		147 574	165 993	174 720	13 066	113 825	116 793	(2 968)	-3%	174 720
Water management		49 525	47 140	50 079	5 528	35 204	28 291	6 913	24%	50 079
Waste water management		18 548	20 019	20 231	1 675	13 616	13 578	37	0%	20 231
Waste management		27 359	26 034	26 185	2 345	18 843	17 600	1 243	7%	26 185
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	340 391	472 299	486 545	33 856	321 743	330 516	(8 773)	-3%	486 545
Expenditure - Functional										
<i>Governance and administration</i>		125 105	134 581	133 954	8 632	84 844	91 516	(6 672)	-7%	133 954
Executive and council		15 069	38 256	38 419	1 990	18 386	26 139	(7 753)	-30%	38 419
Finance and administration		108 430	94 437	93 872	6 488	65 357	64 132	1 225	2%	93 872
Internal audit		1 607	1 888	1 663	154	1 100	1 244	(144)	-12%	1 663
<i>Community and public safety</i>		34 211	43 750	43 886	2 717	24 272	29 386	(5 114)	-17%	43 886
Community and social services		13 383	14 124	13 030	970	8 044	9 328	(1 284)	-14%	13 030
Sport and recreation		14 311	16 451	17 185	1 238	11 314	11 391	(78)	-1%	17 185
Public safety		3 403	5 537	5 231	196	2 540	3 419	(879)	-26%	5 231
Housing		3 115	7 638	8 439	314	2 375	5 248	(2 873)	-55%	8 439
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		46 246	53 259	51 843	3 625	30 189	36 305	(6 116)	-17%	51 843
Planning and development		12 811	16 928	16 156	1 100	9 657	11 744	(2 087)	-18%	16 156
Road transport		24 515	24 052	22 933	1 852	14 703	16 010	(1 306)	-8%	22 933
Environmental protection		8 920	12 278	12 754	672	5 828	8 551	(2 723)	-32%	12 754
<i>Trading services</i>		212 817	222 617	235 465	16 786	151 374	146 634	4 740	3%	235 465
Energy sources		136 923	148 894	157 668	11 362	108 758	98 404	10 354	11%	157 668
Water management		29 704	27 597	30 354	2 770	18 434	18 238	196	1%	30 354
Waste water management		15 476	15 905	16 678	1 314	10 175	11 365	(1 190)	-10%	16 678
Waste management		30 714	30 220	30 765	1 339	14 007	18 627	(4 620)	-25%	30 765
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	418 379	454 206	465 147	31 760	290 679	303 841	(13 161)	-4%	465 147
Surplus/ (Deficit) for the year		(77 988)	18 093	21 398	2 096	31 064	26 675	4 389	16%	21 398

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - CORPORATE SERVICES DIRECTORATE	1	-	-	-	-	-	-	-	-	-
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION		42 040	43 732	43 732	1 296	32 545	30 984	1 561	5.0%	43 732
Vote 3 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 4 - FINANCIAL SERVICES & IT DIRECTORATE		110 783	119 382	117 071	7 029	84 348	87 806	(3 458)	-3.9%	117 071
Vote 5 - MANAGEMENT SERVICES DIRECTORATE		6 929	9 518	9 518	438	3 427	6 758	(3 332)	-49.3%	9 518
Vote 6 - MANAGEMENT SERVICES DIRECTORATE2		8 709	15 312	15 875	666	5 033	13 061	(8 028)	-61.5%	15 875
Vote 7 - MANAGEMENT SERVICES DIRECTORATE3		7 322	9 761	9 761	284	6 054	6 568	(514)	-7.8%	9 761
Vote 8 - INFRASTRUCTURE SERVICES DIRECTORATE		182 683	205 107	217 949	16 813	140 459	142 052	(1 593)	-1.1%	217 949
Vote 9 - INFRASTRUCUTRE SERVICES DIRECTORATE2		1 736	2 328	2 328	128	1 057	1 417	(359)	-25.4%	2 328
Vote 10 - INFRASTRUCTURE SERVICES DIRECTORATE3		49 525	47 140	50 079	5 528	35 204	28 291	6 913	24.4%	50 079
Vote 11 - INFRASTRUCTURE SERVICES DIRECTORATE4		18 548	20 019	20 231	1 675	13 616	13 578	37	0.3%	20 231
Vote 12 - INFRASTRUCTURE SERVICES DIRECTORATE5		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	428 275	472 299	486 545	33 856	321 743	330 516	(8 773)	-2.7%	486 545
Expenditure by Vote										
Vote 1 - CORPORATE SERVICES DIRECTORATE	1	-	-	-	-	-	-	-	-	-
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION		39 601	65 203	66 067	4 099	35 146	45 285	(10 119)	-22.4%	66 067
Vote 3 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 4 - FINANCIAL SERVICES & IT DIRECTORATE		72 793	73 183	71 997	4 509	46 662	49 212	(2 550)	-5.2%	71 997
Vote 5 - MANAGEMENT SERVICES DIRECTORATE		21 722	30 262	29 699	1 648	15 875	20 242	(4 366)	-21.6%	29 699
Vote 6 - MANAGEMENT SERVICES DIRECTORATE2		28 254	35 004	35 024	2 332	19 464	23 590	(4 126)	-17.5%	35 024
Vote 7 - MANAGEMENT SERVICES DIRECTORATE3		8 376	9 888	10 358	726	6 789	6 713	76	1.1%	10 358
Vote 8 - INFRASTRUCTURE SERVICES DIRECTORATE		168 711	180 927	190 097	12 837	124 110	118 274	5 837	4.9%	190 097
Vote 9 - INFRASTRUCUTRE SERVICES DIRECTORATE2		33 742	16 236	14 873	1 524	14 023	10 943	3 080	28.1%	14 873
Vote 10 - INFRASTRUCTURE SERVICES DIRECTORATE3		29 704	27 597	30 354	2 770	18 434	18 238	196	1.1%	30 354
Vote 11 - INFRASTRUCTURE SERVICES DIRECTORATE4		15 476	15 905	16 678	1 314	10 175	11 365	(1 190)	-10.5%	16 678
Vote 12 - INFRASTRUCTURE SERVICES DIRECTORATE5		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	418 379	454 206	465 147	31 760	290 679	303 841	(13 161)	-4.3%	465 147
Surplus/ (Deficit) for the year	2	9 896	18 093	21 398	2 096	31 064	26 675	4 389	16.5%	21 398

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		142 668	161 815	169 965	12 737	111 184	113 783	(2 599)	-2%	169 965
Service charges - Water		36 690	38 168	41 358	4 033	31 429	24 990	6 439	26%	41 358
Service charges - Waste Water Management		18 462	15 042	15 134	1 319	10 745	10 225	520	5%	15 134
Service charges - Waste management		27 359	21 524	21 675	2 025	16 219	14 491	1 728	12%	21 675
Sale of Goods and Rendering of Services		9 814	12 901	12 901	501	7 481	8 400	(919)	-11%	12 901
Agency services		3 917	4 287	4 287	361	2 778	3 117	(339)	-11%	4 287
Interest									0%	
Interest earned from Receivables		1	1 385	1 385	21	209	924	(715)	-77%	1 385
Interest from Current and Non Current Assets		9 475	6 194	6 944	794	5 294	3 917	1 377	35%	6 944
Dividends									0%	
Rent on Land									0%	
Rental from Fixed Assets		2 345	2 788	2 588	1 271	2 304	418	1 885	451%	2 588
Licence and permits		4	44	44	-	-	43	(43)	-100%	44
Operational Revenue		2 086	1 617	2 437	57	1 650	822	828	101%	2 437
Non-Exchange Revenue										
Property rates		87 883	93 065	94 804	5 425	72 654	71 715	939	1%	94 804
Surcharges and Taxes									0%	
Fines, penalties and forfeits		3 182	6 014	6 019	460	1 568	4 005	(2 438)	-61%	6 019
Licence and permits									0%	
Transfers and subsidies - Operational		53 136	58 906	58 864	1 096	37 226	45 137	(7 912)	-18%	58 864
Interest		2 300	850	850	349	1 881	602	1 279	212%	850
Fuel Levy									0%	
Operational Revenue		-	16 077	15 627	1 118	9 038	10 987	(1 949)	-18%	15 627
Gains on disposal of Assets		6 361	15 000	10 000	-	1 540	9 000	(7 460)	-83%	10 000
Other Gains									0%	
Discontinued Operations									0%	
Total Revenue (excluding capital transfers and contributions)		405 684	455 677	465 881	31 568	313 199	322 577	(9 378)	-3%	465 881
Expenditure By Type										
Employee related costs		163 551	178 576	177 672	13 700	120 202	123 448	(3 246)	-3%	177 672
Remuneration of councillors		5 577	5 753	6 335	450	4 248	4 041	208	5%	6 335
Bulk purchases - electricity		109 792	125 894	125 894	8 852	90 138	78 823	11 315	14%	125 894
Inventory consumed		25 643	39 151	41 048	2 855	18 656	25 787	(7 131)	-28%	41 048
Debt impairment		12 906	6 085	5 720	-	-	3 984	(3 984)	-100%	5 720
Depreciation and amortisation		21 507	11 311	11 311	943	7 540	7 540	(0)	0%	11 311
Interest		8 264	6 900	7 000	-	3 673	2 349	1 324	56%	7 000
Contracted services		26 696	33 427	32 522	1 604	14 995	18 679	(3 684)	-20%	32 522
Transfers and subsidies		1 999	2 292	2 080	133	1 068	1 391	(323)	-23%	2 080
Irrecoverable debts written off		3 403	3 750	4 115	-	217	2 573	(2 356)	-92%	4 115
Operational costs		39 040	40 720	51 104	3 223	29 942	34 994	(5 052)	-14%	51 104
Losses on Disposal of Assets									0%	
Other Losses		-	347	347	-	-	232	(232)	-100%	347
Total Expenditure		418 379	454 206	465 147	31 760	290 679	303 841	(13 161)	-4%	465 147
Surplus/(Deficit)		(12 695)	1 470	733	(192)	22 520	18 736	3 784	20%	733
Transfers and subsidies - capital (monetary allocations)										
		22 591	16 623	20 665	2 288	8 544	7 939	605	8%	20 665
Transfers and subsidies - capital (in-kind)									0%	
Surplus/(Deficit) after capital transfers & contributions		9 895	18 093	21 398	2 096	31 064	26 675			21 398
Income Tax										
Surplus/(Deficit) after income tax		9 895	18 093	21 398	2 096	31 064	26 675			21 398
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
Surplus/(Deficit) attributable to municipality		9 895	18 093	21 398	2 096	31 064	26 675			21 398
Share of Surplus/Deficit attributable to Associate										
Intercompany/Parent subsidiary transactions										
Surplus/ (Deficit) for the year		9 895	18 093	21 398	2 096	31 064	26 675			21 398

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES DIRECTORATE		-	-	-	-	-	-	-	-	-
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION		9	58	223	-	5	82	(78)	-94%	223
Vote 3 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 4 - FINANCIAL SERVICES & IT DIRECTORATE		3 167	3 068	2 739	162	1 460	2 317	(857)	-37%	2 739
Vote 5 - MANAGEMENT SERVICES DIRECTORATE		(85)	1 870	2 223	20	1 705	981	724	74%	2 223
Vote 6 - MANAGEMENT SERVICES DIRECTORATE2		662	3 934	3 801	8	707	3 640	(2 933)	-81%	3 801
Vote 7 - MANAGEMENT SERVICES DIRECTORATE3		303	550	550	19	70	450	(380)	-85%	550
Vote 8 - INFRASTRUCTURE SERVICES DIRECTORATE		11 304	15 593	15 156	672	3 169	12 618	(9 449)	-75%	15 156
Vote 9 - INFRASTRUCTURE SERVICES DIRECTORATE2		9 053	20 765	19 593	143	12 479	20 051	(7 572)	-38%	19 593
Vote 10 - INFRASTRUCTURE SERVICES DIRECTORATE3		4 539	12 486	11 640	224	3 437	1 360	2 076	153%	11 640
Vote 11 - INFRASTRUCTURE SERVICES DIRECTORATE4		1 900	1 610	2 136	18	318	1 116	(798)	-72%	2 136
Vote 12 - INFRASTRUCTURE SERVICES DIRECTORATE5		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	30 882	59 933	58 060	1 267	23 349	42 615	(19 266)	-45%	58 060
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES DIRECTORATE		-	-	-	-	-	-	-	-	-
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION		2 771	-	-	-	-	-	-	-	-
Vote 3 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 4 - FINANCIAL SERVICES & IT DIRECTORATE		80	-	-	-	-	-	-	-	-
Vote 5 - MANAGEMENT SERVICES DIRECTORATE		524	-	-	-	-	-	-	-	-
Vote 6 - MANAGEMENT SERVICES DIRECTORATE2		3 403	-	-	-	-	-	-	-	-
Vote 7 - MANAGEMENT SERVICES DIRECTORATE3		173	-	-	-	-	-	-	-	-
Vote 8 - INFRASTRUCTURE SERVICES DIRECTORATE		8 622	-	-	-	-	-	-	-	-
Vote 9 - INFRASTRUCTURE SERVICES DIRECTORATE2		151	-	-	-	-	-	-	-	-
Vote 10 - INFRASTRUCTURE SERVICES DIRECTORATE3		14 628	-	-	-	-	-	-	-	-
Vote 11 - INFRASTRUCTURE SERVICES DIRECTORATE4		5 502	-	-	-	-	-	-	-	-
Vote 12 - INFRASTRUCTURE SERVICES DIRECTORATE5		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		34 389	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	70 244	-	-	-	-	-	-	-	-
Total Capital Expenditure		101 096	59 933	58 060	1 267	23 349	42 615	(19 266)	-45%	58 060
Capital Expenditure - Functional Classification										
Governance and administration		9 990	3 761	3 487	162	1 942	2 949	(1 007)	-34%	3 487
Executive and council		-	-	210	-	-	50	(50)	-100%	210
Finance and administration		9 990	3 761	3 277	162	1 942	2 900	(957)	-33%	3 277
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		2 612	5 258	5 209	29	1 664	3 752	(2 088)	-56%	5 209
Community and social services		624	2 524	2 502	-	1 017	1 291	(274)	-21%	2 502
Sport and recreation		1 967	2 324	2 282	27	245	2 237	(1 991)	-89%	2 282
Public safety		21	410	425	2	402	225	177	79%	425
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		31 088	20 247	19 880	162	12 819	20 234	(7 415)	-37%	19 880
Planning and development		1 417	-	5	-	-	5	(5)	-100%	5
Road transport		29 281	19 842	19 185	143	12 523	19 539	(7 016)	-36%	19 185
Environmental protection		390	405	690	19	296	690	(394)	-57%	690
Trading services		57 406	30 668	29 484	914	6 924	15 679	(8 755)	-56%	29 484
Energy sources		15 428	7 836	4 257	672	1 528	3 340	(1 812)	-54%	4 257
Water management		11 354	12 486	11 640	224	3 437	1 360	2 076	153%	11 640
Waste water management		19 254	1 610	2 136	18	318	1 116	(798)	-72%	2 136
Waste management		11 370	8 736	11 452	-	1 642	9 863	(8 221)	-83%	11 452
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	101 096	59 933	58 060	1 267	23 349	42 615	(19 266)	-45%	58 060
Funded by:										
National Government		15 756	15 123	19 165	559	9 067	16 170	(7 103)	-44%	19 165
Provincial Government		2 710	1 500	1 510	-	35	1 270	(1 235)	-97%	1 510
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		18 465	16 623	20 675	559	9 103	17 440	(8 337)	-48%	20 675
Borrowing	6	18 465	22 634	18 125	170	6 134	16 810	(10 677)	-64%	18 125
Internally generated funds		64 165	20 675	19 261	538	8 113	8 365	(252)	-3%	19 261
Total Capital Funding		101 096	59 933	58 060	1 267	23 349	42 615	(19 266)	-45%	58 060

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		119 575	163 998	143 512	103 104	143 512
Trade and other receivables from exchange transactions		38 607	102 004	67 230	34 716	67 230
Receivables from non-exchange transactions		7 345	10 071	13 745	36 249	13 745
Current portion of non-current receivables		5	2	4	6	4
Inventory		2 189	1 132	1 503	2 231	1 503
VAT		321	4 917	4 445	3 485	4 445
Other current assets		708	655	701	701	701
Total current assets		168 751	282 779	231 140	180 493	231 140
Non current assets						
Investments						
Investment property		39 782	40 107	39 588	39 591	39 588
Property, plant and equipment		565 383	627 440	605 429	574 113	605 429
Biological assets						
Living and non-living resources						
Heritage assets						
Intangible assets		3 792	3 095	2 756	3 129	2 756
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions		144	147	136	135	136
Other non-current assets		-	-	-	-	-
Total non current assets		609 102	670 789	647 908	616 968	647 908
TOTAL ASSETS		777 852	953 568	879 048	797 461	879 048
LIABILITIES						
Current liabilities						
Bank overdraft						
Financial liabilities		(385)	12 047	11 662	5 926	11 662
Consumer deposits		6 245	5 903	6 245	7 275	6 245
Trade and other payables from exchange transactions		43 066	54 711	45 985	32 863	45 985
Trade and other payables from non-exchange transactions		18 772	5 448	9 891	13 139	9 891
Provision		14 339	15 965	15 813	14 574	15 813
VAT		3 937	5 363	5 866	9 910	5 866
Other current liabilities						
Total current liabilities		85 974	99 436	95 462	83 686	95 462
Non current liabilities						
Financial liabilities		70 015	91 586	68 978	57 982	68 978
Provision		79 967	82 182	89 136	83 414	89 136
Long term portion of trade payables						
Other non-current liabilities		36 527	42 503	41 171	38 461	41 171
Total non current liabilities		186 510	216 271	199 285	179 858	199 285
TOTAL LIABILITIES		272 484	315 707	294 747	263 543	294 747
NET ASSETS	2	505 369	637 860	584 302	533 918	584 302
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		449 780	598 360	526 713	480 879	526 713
Reserves and funds		55 589	39 500	57 589	53 039	57 589
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	505 369	637 860	584 302	533 918	584 302

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	Budget Year 2023/24								
		2022/23	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		73 127	93 147	94 704	4 839	52 448	71 931	(19 482)	-27%	94 704
Service charges		203 552	272 935	284 962	21 865	155 563	187 918	(32 354)	-17%	284 962
Other revenue		54 386	22 505	22 130	4 901	41 688	13 028	28 659	220%	22 130
Transfers and Subsidies - Operational		60 322	18 396	19 354	654	36 637	14 852	21 785	147%	19 354
Transfers and Subsidies - Capital		11 205	16 623	20 665	200	12 221	7 939	4 282	54%	20 665
Interest		-	5 002	4 902	-	-	3 210	(3 210)	-100%	4 902
Dividends										
Payments										
Suppliers and employees		(769 018)	(411 707)	(420 334)	(32 852)	(124 829)	(276 550)	(151 721)	55%	(420 334)
Interest										
Transfers and Subsidies										
NET CASH FROM/(USED) OPERATING ACTIVITIES		(366 426)	16 900	26 382	(393)	173 728	22 327	(151 401)	-678%	26 382
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		13 528	15 000	10 000	-	1 540	9 000	(7 460)	-83%	10 000
Decrease (increase) in non-current receivables										
Decrease (increase) in non-current investments										
Payments										
Capital assets		(55 034)	(59 933)	(58 060)	(899)	(37 157)	(42 615)	(5 458)	13%	(58 060)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(41 506)	(44 933)	(48 060)	(899)	(35 617)	(33 615)	2 002	-6%	(48 060)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing		-	19 088	19 088	-	-	-	-	-	19 088
Increase (decrease) in consumer deposits		6 245	5 903	6 245	97	1 029	-	1 029	#DIV/0!	6 245
Payments										
Repayment of borrowing		-	(6 229)	(6 194)	-	-	(1 812)	(1 812)	100%	(6 194)
NET CASH FROM/(USED) FINANCING ACTIVITIES		6 245	18 763	19 140	97	1 029	(1 812)	(2 841)	157%	19 140
NET INCREASE/ (DECREASE) IN CASH HELD		(401 687)	(9 270)	(2 538)	(1 195)	139 141	(13 099)			(2 538)
Cash/cash equivalents at beginning:		123 457	144 676	119 575	119 575	119 575	119 575			119 575
Cash/cash equivalents at month/year end:		(278 230)	135 406	117 037		258 715	106 475			117 037

WC033 Cape Agulhas - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	Ref	2022/23	Budget Year 2023/24			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.0%	4.0%	3.9%	1.3%	2.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		18.3%	37.8%	31.2%	484.3%	77.6%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		33.2%	32.3%	30.4%	27.8%	30.4%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	196.3%	284.4%	242.1%	215.7%	242.1%
Liquidity Ratio	Monetary Assets/Current Liabilities		139.1%	164.9%	150.3%	123.2%	150.3%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		11.5%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		40.3%	39.2%	38.1%	38.4%	38.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		20.4%	19.1%	19.1%	18.9%	19.1%
Interest & Depreciation	I&D/Total Revenue - capital revenue		7.3%	4.0%	3.9%	1.2%	2.9%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

WC033 Cape Agulhas - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2023/24									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	5 413	2 556	1 369	861	852	1 639	3 493	3 236	19 420	10 081	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	10 667	3 404	1 916	319	307	527	1 605	2 149	20 894	4 907	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	5 016	1 196	1 191	287	267	454	4 295	4 153	16 858	9 455	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	1 744	673	457	377	358	890	1 976	2 084	8 559	5 685	-	-
Receivables from Exchange Transactions - Waste Management	1600	2 713	854	590	497	465	1 076	2 651	2 977	11 824	7 667	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	1 441	166	15	12	10	36	463	762	2 904	1 283	-	-
Interest on Arrear Debtor Accounts	1810	386	314	268	224	206	328	885	1 698	4 308	3 340	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(2 833)	105	34	65	43	77	133	543	(1 833)	861	-	-
Total By Income Source	2000	24 547	9 268	5 840	2 643	2 509	5 027	15 500	17 601	82 935	43 280	-	-
2022/23 - totals only										-	-		
Debtors Age Analysis By Customer Group													
Organs of State	2200	62	277	209	191	183	170	541	1 602	3 236	2 687	-	-
Commercial	2300	6 051	2 782	1 926	184	206	182	1 356	2 240	14 927	4 168	-	-
Households	2400	17 508	6 203	3 700	2 264	2 116	4 663	13 575	13 674	63 703	36 292	-	-
Other	2500	926	6	5	5	4	11	27	86	1 070	133	-	-
Total By Customer Group	2600	24 547	9 268	5 840	2 643	2 509	5 027	15 500	17 601	82 935	43 280	-	-

WC033 Cape Agulhas - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2023/24								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	1 827	467	-	-	-	-	2 977	-	5 271
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	273	-	-	-	-	-	-	-	273
Total By Customer Type	1000	2 100	467	-	-	-	-	2 977	-	5 544

15. QUALITY CERTIFICATE

NAVRAE:
ENQUIRIES: S Stanley

KONTAKNR
CONTACT NO 028 425 5798

VERW:
REF: 5/3/2023-24 (M08_S71)

KANTOOR:
OFFICES: Bredasdorp

DATUM
DATE 12 March 2024



KAAF AGULHAS MUNISIPALITEIT
CAPE AGULHAS MUNICIPALITY
U MASIPALA WASECAPE AGULHAS

QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

The monthly budget statements.

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **29 February 2024** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: _____

Date: 12 March 2024