

CAPE AGULHAS MUNICIPALITY



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CAPE AGULHAS MUNICIPALITY
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2022/2023

SECTION 71 REPORT FOR THE MONTH ENDING 28 FEBRUARY 2023

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To The Executive Mayor

*In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **28 February 2023**.*

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report for the period ending 28 February 2023** and supporting documentation for the consolidated period be noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2.1 PURPOSE

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2. STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

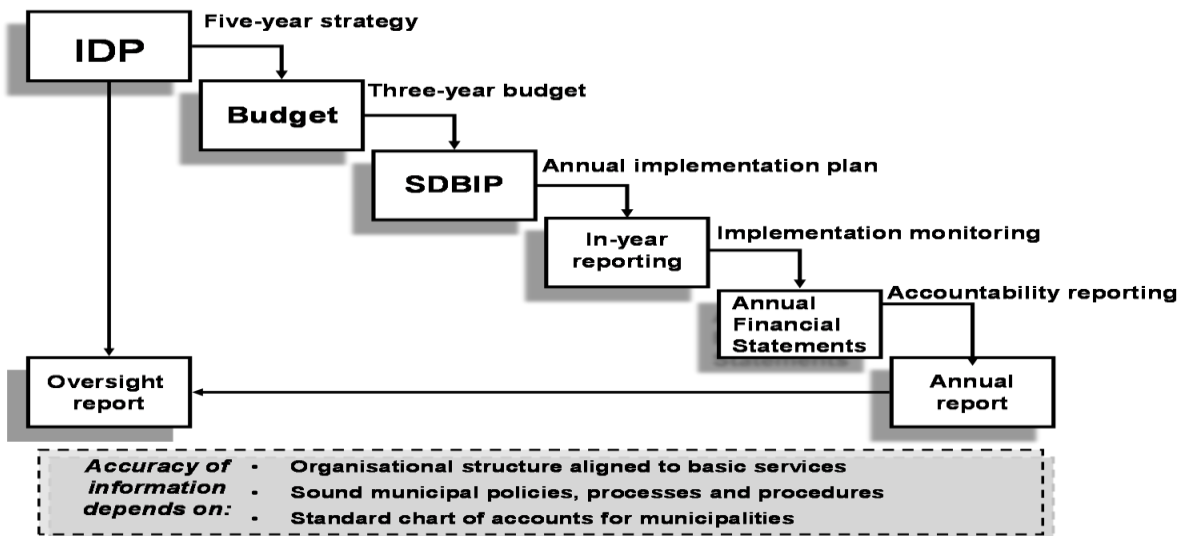
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The municipality tabled its Annual Adjustment Budget 2022/23 before Council on 31 January and was accordingly approved, focused mainly on the impact of load shedding on MUNICIPAL FINANCES and service delivery. The municipality has already set up Management Meeting for March to discuss the Draft Annual Budget 2023/24 as the economy poses more challenges on municipal services.

4. SUMMARY FINANCIAL PERFORMANCE

Revenue performance

Revenue has been increased upwards from R417m to R432m with the Annual Adjustment Budget. The increase came mainly from Grants and Subsidies an increase of R17m. EPWP (R531 000) and Capacity Building (R300 000) Grants have been received in February with the other Grants receivable within the next reporting cycles. Property Rates have also been increased with R5m as more revenue is anticipated due to numerous housing projects completed. The overall revenue performance of the municipality is on par with a 5% negative variance. Actual revenue recognised to date amount to R269m compared to the budget to date of R283m with a total adjusted revenue budget of R432m. See tabled C1 & C4 for detailed analysis.

Expenditure performance

Total adjusted expenditure budget has also increased upwards from R409m to R433m. The major contributor is inventory and bulk purchases increased from R140m to R164m resulting from the major impact of load shedding. Currently expenditure performed at R262m of the Adjustment Budget amount of R433m equivalent to 61% spending rate. Overall, the spending is on par with negative 5% variance with a conservative approach. Table C1 & C4 provide more information on spending patterns.

Capital performance

Total capital budget has been increased slightly from R70,6m to R71,6m. Performance to date amount to R25,8m from an adjusted amount of R71,6m equivalent to 36,1% spending rate. An amount of R11,5m already is committed on capital to complete projects.

Projects will be monitored and should be completed by 30 June 2023. Any unspent Grant Funding by then must be returned to National and Provincial Treasury.

The following table summarises the Operating and Capital Budget as depicted in table C1 of this report.

Description	Original Budget (‘000)	Adjusted Budget (‘000)	YTD Actual (‘000)	YTD Budget (‘000)	YTD Variance (‘000)	YTD Variance
Total Revenue (excl. capital transfers and contributions)	417 313	432 284	268 930	282 876	-13 946	-5%
Total Expenditure	386 468	432 831	262 193	276 626	-14 434	-5%
Total Capital Expenditure	73 642	70 616	25 854	34 236	-8 382	-24%

5. VARIANCE ANALYSIS BASED ON C4 BUDGET SUMMARY

Analysis of variance on the C4 report with a 10% variance on the performance of the municipality.

Financial Performances

Revenue items

Service charges – water revenues (14%)

The positive variance of 14% represent actual revenue exceeds budget to date amount. The reason being municipal budget anticipated less revenue from water usage as result of water restrictions in the area.

Rental of facilities and equipment (79%)

Revenue from this source has been increased upwards from R1.6m to R2.6m with the Annual Adjustment Budget to accommodate for increase in rental income. The variance will evenly balance with remaining reporting cycle.

Interest earned – External Investment (82%)

Interest on external investment has been increased upwards by R3m with the Adjustment Budget from R2.5m to R5.5m, the reason for the major variance as result of more cash being held in investments than anticipated during the budget.

Fines, penalties, and forfeits (-46%)

The main contributor relates to traffic fines that remain a challenge for the municipality to generate revenue. The municipality is in process to address this challenge. The negative variance of 46% as result of budget amount exceeds actual revenue.

Transfers and subsidies (-30%)

As mentioned above, the budget amounts exceed actual amounts resulted in negative variant. Many projects are implemented and should be completed in the next few reporting cycles. As projects are completed so will performances improved and recognized. It is anticipated that this cost category should improve soon as any unspent amounts are refunded to National and Provincial Treasury. It is the discretionary of National and Provincial Treasury to roll over any unspent amounts, but it is not guaranteed.

Expenditure items

Debt impairment (-100%)

Debt impairment is only accounted for with year-end review of the provisions balances as per balance sheet.

Finance charges (-39%)

Repayments of loans are process during December and June yearly as per contract stipulations. The reason for the variance is the impact of the increase in interest rate within the current financial year.

Bulk Purchases – Electricity (14%)

Actual bulk purchases to date already exceed budget to date by R10.3m resulted in a variance of 14%. The impact of load shedding has had a negative effect of bulk purchases of electricity.

Inventory Consumed (-32%)

Inventory consumed comprises of many items used in operations. The reason for negative variance is increase in prices and load shedding also resulted in vandalism and many damaged goods.

Contracted services (-38%)

The reason for the negative variance is actual performance is less than budget to date. This is consistent with the slow capital spending to date.

6. COUNCIL – EQUITABLE SHARE ALLOCATION FUNDING

Equitable share is a allocation received from National Government as part of the yearly Budget allocations of government as communicated in the yearly budget speech of the Minister of Finance during February yearly.

The Equitable share allocation is a Schedule 3 and based on the yearly DORA Division of Revenue Act the allocation formulae - **LGES = BS + (I + CS) x RA ± C**

where

- LGES is the local government equitable share
- BS is the basic services component
- I is the institutional component
- CS is the community services component
- RA is the revenue adjustment factor
- C is the correction and stabilisation factor

The basic services component

This component helps municipalities provide free basic water, sanitation, electricity and refuse removal services to households that fall below an affordability threshold. Following municipal consultation, the formula's affordability measure (used to determine how many households need free basic services) is based on the level of two state old age pensions.

The subsidy includes funding for the provision of

- ✓ free basic water (six kilolitres per poor household per month),
- ✓ energy (50 kilowatt-hours per month) and
- ✓ sanitation and refuse removal (based on service levels defined by national policy).

The institutional component

To provide basic services to households, municipalities need to be able to run a basic administration. Most municipalities should be able to fund the majority of their administration costs with their own revenue but because poor households are not able to contribute in full, the equitable share includes an institutional support component to help meet some of these costs.

The community services component

This component funds services that benefit communities rather than individual households (which are provided for in the basic services component). It includes funding for municipal health services, fire services, municipal roads, cemeteries, planning, storm water management, street lighting and parks.

The revenue adjustment factor

A revenue adjustment factor is applied to the institutional and community services components of the formula to ensure that the funds assist municipalities that are least likely to be able to fund these functions from their own revenue.

Correction and stabilisation factor

Providing municipalities with predictable and stable equitable share allocations is one of the principles of the equitable share formula. Indicative allocations are published for the second and third years of the MTEF period to ensure predictability. To provide stability for municipal planning, while giving national

government flexibility to account for overall budget constraints and amend the formula, municipalities are guaranteed to receive at least 90 per cent of the indicative allocation for the middle year of the MTEF period.

The municipality received the following allocation in term of Equitable share for the MTREF period:

2022/23	2023/24	2024/25
R37,037,000	R39,750,000	R42,171,000

The funds are used to fund the following expenditures in the municipal budget with year-to-date expenditures as follows:

DESCRIPTION	BUDGET	YTD	%
FREE BASIC SERVICES - WATER	10 723 800,00	7 734 111,21	72,12
FREE BASIC SERVICES - SANITATION	6 073 300,00	3 548 394,57	58,43
FREE BASIC SERVICES - REFUSE REMOVAL	8 652 400,00	5 062 262,30	58,51
FREE BASIC SERVICES - ELECTRICITY	-	19 119,10	0,00
FREE BASIC SERVICES - ELECTRICITY (ESCOM)	601 650,00	390 634,71	64,93
	26 051 150,00	16 754 521,89	64,31

Based on the above table it is evident that the Municipal Equitable Share allocate 70% to the provision of free basic services. As at 28 February 2023, 64.31% of has been spent of budget allocated.

7. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF 28 FEBRUARY 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 126	February	Audit AFS	Complete
Section 71	14 February	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National Treasury	Complete
Section 74	14 February	Cash Management Reporting – Provincial Treasury	Complete
Section 72	28 February	Mid-Year Budget Performance Assessment & Annual Adjustment Budget	Complete

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF MARCH 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 March	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National Treasury	Complete
Section 74	14 March	Cash Management Reporting – Provincial Treasury	Complete

8. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 February 2023	Movements for the month			Balance as at 28 February 2023	Interest earned	Interest earned
		Investments matured	Investments made	Interest capitalised			
					Month	Year to date	
Municipality							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank</i>	20 000 000	20 000 000	10 000 000		10 000 000	83 616	570 452
<i>FNB</i>	34 200 000	-	-		34 200 000	207 524	1 063 596
ABSA (CRR)	34 626 050	-	-		34 626 050	214 492	1 213 732
Nedbank (CRR)	10 000 000	10 000 000	-		-	21 178	354 233
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	5 164	30 822
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	10 442	62 316
<i>Nedbank</i>	-	-	-		-	-	-
<i>Investec</i>	-	-	-		-	-	-
	-				-		
BANK DEPOSITS	102 615 050	30 000 000	10 000 000	-	82 615 050	542 417	3 295 150

9. EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50

Name of municipality

Cape Agulhas Municipality

SUMMARY OF EXTERNAL LOANS FOR MONTH - 28 February 2023

Lending Institution	Loan Number	Loan start date	Loan settlement date	Loan Amount	Repayment installment	Balance 01 February 2023	Balance 28 February 2023
ABSA - Infrastr. (Old Nostra)	3044713107	30 June 2016	30 June 2026	1 200 000,00	200 393,14	571 009,89	571 009,89
ABSA - Various	3046537820	06 July 2017	30 June 2027	2 400 000,00	385 310,66	1 368 051,45	1 368 051,45
Nedbank - Infrastructure Medium Term	INFRA 4	27 June 2019	30 June 2024	4 120 000,00	1 034 895,46	1 236 000,00	1 236 000,00
Nedbank - Infrastructure Long Term	INFRA 2	26 June 2018	30 June 2028	7 000 000,00	1 189 186,36	3 850 000,00	3 850 000,00
Nedbank	Asset Finance	26 June 2019	30 June 2024	2 880 000,00	723 422,06	864 000,00	864 000,00
Nedbank - Infrastructure	INFRA 1	26 June 2018	30 June 2023	3 000 000,00	701 338,84	300 000,00	300 000,00
Nedbank - Infrastructure	INFRA 3	27 June 2019	30 June 2029	10 000 000,00	1 769 003,84	6 500 000,00	6 500 000,00
Std Bank - Motor Vehicle Fleet	Medium (655414)	29 June 2021	30 June 2024	4 800 000,00	1 776 574,16	2 509 646,61	2 509 646,61
Std Bank - New and Upgrade Infrastructure	Asset (655433)	29 June 2021	30 June 2026	2 318 000,00	548 085,44	1 697 047,68	1 697 047,68
Std Bank - New and Upgrade Infrastructure	Long (655414)	29 June 2021	30 June 2031	27 082 000,00	3 631 866,70	23 963 343,78	23 963 343,78
FNB - Motor Vehicle Fleet		27 June 2022	30 June 2027	8 542 000,00	2 050 737,06	7 817 157,50	7 817 157,50
FNB - New and Upgrade Infrastructure		27 June 2022	30 June 2027	4 091 200,00	983 738,50	3 744 542,57	3 744 542,57
FNB - New and Upgrade Infrastructure		27 June 2022	30 June 2032	21 992 850,00	3 089 685,76	21 211 074,40	21 211 074,40
Total					11 960 076,66	75 631 873,88	75 631 873,88

10. CASH AND CASH COMMITMENTS / LIQUIDITY ASSESSMENT

As part of the Provincial Treasury legislated oversight responsibilities the municipality is required to report on Cash and Cash Commitments relating to the available cash balance at the end of the reporting period. A report is submitted to Treasury reflecting the available cash with related commitments as required.

Please find below the detail report as per Cash Management commitments as follows:

WC033 - CAPE AGULHAS MUNICIPALITY		
REPORTING MONTH:	28 February 2023	
Commitments against Cash & Cash Equivalents		
DESCRIPTION	Previous Month R'000	Current Month R'000
Cash & Cash Equivalents	124 833	114 417
Commitments:	123 434	104 874
Unspent Loans	29 754	28 341
Unspent Grants	30 356	22 406
Capital Funding Requirement (cash resources)		
Capital Replacement Reserve	44 626	34 626
Loan repayment due 30 June	-	-
Projected salary	-	-
Projected creditors	8 504	8 045
Capital commitment outstanding	10 194	11 456
Year-end creditor payments (partly funded)		
Surplus / (Deficit)	1 399	9 543

11. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	4 772 592,00	1 698 001,00	633 663,00	514 188,00	447 894,00	888 308,00	3 201 636,00	1 063 833,00	13 220 115,00
Trade and Other Receivables from Exchange Transactions - Electricity	9 769 756,00	2 624 060,00	477 601,00	285 082,00	202 588,00	417 269,00	1 480 747,00	1 210 105,00	16 467 208,00
Receivables from Non-exchange Transactions - Property Rates	5 638 433,00	1 183 177,00	512 925,00	311 062,00	277 041,00	482 158,00	2 818 415,00	3 483 061,00	14 706 272,00
Receivables from Exchange Transactions - Waste Water Management	2 118 462,00	696 915,00	383 636,00	327 462,00	290 531,00	543 885,00	1 978 670,00	615 867,00	6 955 428,00
Receivables from Exchange Transactions - Water Management	3 070 555,00	881 385,00	522 038,00	448 377,00	384 849,00	719 513,00	2 658 506,00	999 401,00	9 684 624,00
Receivables from Exchange Transactions - Property Rental Debtors	110 482,00	162 084,00	28 891,00	775 565,00	253 178,00	59 926,00	739 828,00	772 320,00	2 902 274,00
Interest on Arrear Debtor Accounts	482 844,00	185 056,00	147 180,00	129 816,00	107 802,00	225 412,00	1 050 968,00	962 077,00	3 291 155,00
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	- 3 242 089,00	101 435,00	17 119,00	30 549,00	94 177,00	90 412,00	355 505,00	227 433,00	- 2 325 459,00
Total By Income Source	22 721 035,00	7 532 113,00	2 723 053,00	2 822 101,00	2 058 060,00	3 426 883,00	14 284 275,00	9 334 097,00	64 901 617,00
Debtors Age Analysis By Customer Group									
Organs of State	88 047,00	242 104,00	155 343,00	123 604,00	127 351,00	108 096,00	620 410,00	1 542 870,00	3 007 825,00
Commercial	6 568 316,00	1 843 800,00	321 634,00	927 031,00	344 184,00	306 897,00	1 146 473,00	2 245 152,00	13 703 487,00
Households	16 066 334,00	5 440 867,00	2 242 418,00	1 768 603,00	1 585 512,00	3 002 728,00	12 496 818,00	5 489 844,00	48 093 124,00
Other	- 1 662,00	5 342,00	3 658,00	2 863,00	1 013,00	9 162,00	20 574,00	56 231,00	97 181,00
Total By Customer Group	22 721 035,00	7 532 113,00	2 723 053,00	2 822 101,00	2 058 060,00	3 426 883,00	14 284 275,00	9 334 097,00	64 901 617,00

The age analysis for debtors reported that a total of **R64,9m** of debt is outstanding for the reporting period.

Analysis of the debtor's information as follows:

- Household debt remains the biggest concern for the municipality with **74,1%** of all outstanding debts. Generally, projections indicate that indigent numbers will increase rapidly because the impact that loadshedding on economy with very little economic growth and employment. This place more and more pressure on municipalities for effective indigent and debtor management as it becomes more imperative.
- Normal municipal activities regarding debtor management are to hand over debtors to external providers if they remain in debt for longer than 90 days. The longer the days outstanding the riskier it become to collect money.
- Debt older than 30 to 90 days is being pursued internally by the Income department (Masakhane)

Collection rate for the month of February 2023 totals at 97.35%, higher than the 95% rate of National Treasury.

12. mSCOA IMPLEMENTATION

Version 6.7 of the mSCOA chart will go live on 13 March 2023. The new budget of municipality will be required to ensure that a more formal steering committee are being implemented again.

The implementation plan also needs to be reviewed and updated to ensure more focused attention can be given to ensure compliance with the latest financial reforms introduced by National Treasury.

The implementation of MSCOA requirements is a continuous process with many challenges already addressed.

13. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the **Local Government: Municipal Cost Containment regulation (MCCR)** promulgated on the 7 June 2019 with effective date of **1 July 2019**.

As part of the regulation municipalities is required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to **COST CONTAINMENT** initiatives implemented. Numerous other requirements were also introduced that enforce reviewed of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required.

Below the standardised report relating to **Cost containment measures** implemented by the municipality.

Total cost saving disclosure in the In-year report								
COST CONTAINMENT IN-YEAR REPORT - 28 FEBRUARY 2023								
MEASURES	APPROVED BUDGET	Q1 - 30 Sept	Q2 - 31 Dec	Q3 - 31 Mrch	Q4 - June	YTD TOTAL	Unspent	% Spent
<i>Use of Consultants</i>	7 350 100,00	1 018 229,16	2 031 176,79	619 735,38	-	3 669 141,33	3 680 958,67	49,9%
<i>Use of RME contractors</i>	8 201 600,00	1 085 806,82	1 572 793,09	818 087,27	-	3 476 687,18	4 724 912,82	42,4%
<i>Travel and subsistence</i>	342 540,00	61 470,85	98 247,47	29 062,75	-	188 781,07	153 758,93	55,1%
<i>Domestic accommodation</i>	194 600,00	29 569,24	50 062,95	11 052,00	-	90 684,19	103 915,81	46,6%
<i>Sponsorship, events and catering</i>	163 800,00	37 783,61	33 453,55	28 387,14	-	99 624,30	64 175,70	60,8%
<i>Communication</i>	435 800,00	85 585,14	116 859,65	37 464,92	-	239 909,71	195 890,29	55,1%
<i>Other related expenditures</i>	791 499,00	187 745,31	165 534,41	118 700,02	-	471 979,74	319 519,26	59,6%
Total	17 479 939,00	2 506 190,13	4 068 127,91	1 662 489,48	-	8 236 807,52	9 243 131,48	47,1%

The municipality is currently busy planning and preparing for the **NEW BUDGET 2023/24**. Part of the processes identified is to set out monitoring measurements to ensure the policy is implemented and annually reviewed. Two aspects, travel related, contracted services and consultants are some of the items identified to required strict measures to ensure spending is limited to essential services.

PART B

14. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	81 031	81 511	86 611	5 101	66 908	63 628	3 280	5%	86 611
Service charges	224 928	241 821	232 060	17 772	151 819	159 262	(7 443)	-5%	232 060
Investment revenue	4 783	2 506	5 506	398	4 122	2 271	1 851	82%	5 506
Transfers and subsidies	48 416	53 037	70 502	66	30 440	43 715	(13 275)	-30%	70 502
Other own revenue	35 277	38 439	37 606	3 009	15 641	14 001	1 640	12%	37 606
Total Revenue (excluding capital transfers and contributions)	394 436	417 313	432 284	26 347	268 930	282 876	(13 946)	-5%	432 284
Employee costs	157 389	167 932	164 121	13 310	109 824	109 114	710	1%	164 121
Remuneration of Councilors	5 577	5 777	5 549	431	3 666	3 806	(139)	-4%	5 549
Depreciation & asset impairment	19 950	10 827	10 827	902	7 218	7 218	0	0%	10 827
Finance charges	9 430	6 564	6 564	-	2 324	3 808	(1 514)	-39%	6 564
Inventory consumed and bulk purchases	130 834	140 289	164 269	10 360	101 622	99 417	2 205	2%	164 269
Transfers and subsidies	2 354	2 361	2 283	20	1 506	1 559	(53)	-3%	2 283
Other expenditure	60 934	75 411	79 218	4 554	36 031	51 675	(15 643)	-30%	79 218
Total Expenditure	386 468	409 161	432 831	29 578	262 193	276 626	(14 434)	-5%	432 831
Surplus/(Deficit)	7 967	8 152	(547)	(3 231)	6 737	6 250	487	8%	(547)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	25 102	31 504	33 322	3 403	6 682	19 938	(13 256)	-66%	33 322
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	365	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	33 435	39 656	32 775	173	13 420	26 188	(12 768)	-49%	32 775
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	33 435	39 656	32 775	173	13 420	26 188	(12 768)	-49%	32 775
Capital expenditure & funds sources									
Capital expenditure	73 642	70 616	71 629	8 098	25 854	34 236	(8 382)	-24%	71 629
Capital transfers recognised	24 729	28 004	29 822	2 112	8 323	11 567	(3 244)	-28%	29 822
Borrowing	13 937	19 088	21 403	1 413	5 459	12 994	(7 535)	-58%	21 403
Internally generated funds	34 975	23 524	20 404	4 573	12 071	9 675	2 396	25%	20 404
Total sources of capital funds	73 642	70 616	71 629	8 098	25 854	34 236	(8 382)	-24%	71 629
Financial position									
Total current assets	188 717	257 356	240 222		189 103				240 222
Total non current assets	544 279	629 471	622 167		580 001				622 167
Total current liabilities	67 616	94 374	98 221		96 558				98 221
Total non current liabilities	174 425	180 407	198 407		178 876				198 407
Community wealth/Equity	493 047	612 047	565 761		493 670				565 761
Cash flows									
Net cash from (used) operating	(107 499)	48 052	40 473	(4 862)	14 646	30 410	15 765	52%	40 473
Net cash from (used) investing	(36 203)	(56 616)	(59 629)	(8 650)	(35 369)	(34 836)	533	-2%	(59 629)
Net cash from (used) financing	34 626	13 330	13 330	27	315	(3 838)	(4 153)	108%	13 330
Cash/cash equivalents at the month/year end	284	125 110	117 631	-	103 048	115 192	12 144	11%	117 631
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dya	151-180 Dya	181 Dya-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	22 721	7 532	2 723	2 822	2 058	3 427	14 284	9 334	64 902
Creditors Age Analysis									
Total Creditors	128	-	-	-	-	-	-	-	128

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		158 928	153 811	160 678	10 635	108 865	108 399	466	0%	160 678
Executive and council		33 385	37 037	37 037	-	26 666	28 871	(2 205)	-8%	37 037
Finance and administration		125 543	116 774	123 641	10 635	82 199	79 528	2 671	3%	123 641
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		14 160	16 790	35 356	445	8 294	14 925	(6 632)	-44%	35 356
Community and social services		7 259	7 463	8 281	15	1 852	5 158	(3 306)	-64%	8 281
Sport and recreation		6 726	8 483	9 483	423	6 237	5 855	382	7%	9 483
Public safety		-	-	-	-	-	-	-	-	-
Housing		175	844	17 592	7	204	3 912	(3 708)	-95%	17 592
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		9 663	11 054	11 471	801	4 742	5 995	(1 252)	-21%	11 471
Planning and development		3 979	3 180	3 697	292	1 546	2 223	(677)	-30%	3 697
Road transport		3 415	4 045	4 045	479	2 618	2 696	(78)	-3%	4 045
Environmental protection		2 268	3 830	3 730	31	578	1 075	(497)	-46%	3 730
<i>Trading services</i>		237 152	267 163	258 102	17 868	153 711	173 496	(19 785)	-11%	258 102
Energy sources		151 470	174 959	165 198	10 926	98 816	114 720	(15 904)	-14%	165 198
Water management		43 259	49 444	50 144	3 145	25 030	30 269	(5 239)	-17%	50 144
Waste water management		17 308	18 314	18 314	1 602	12 270	12 209	61	0%	18 314
Waste management		25 115	24 446	24 446	2 195	17 596	16 298	1 298	8%	24 446
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	419 903	448 817	465 607	29 750	275 612	302 814	(27 202)	-9%	465 607
Expenditure - Functional										
<i>Governance and administration</i>		115 302	118 757	125 269	9 087	78 356	79 367	(1 012)	-1%	125 269
Executive and council		15 457	15 017	15 341	943	10 791	10 638	153	1%	15 341
Finance and administration		98 233	101 909	108 351	7 985	66 520	67 529	(1 209)	-2%	108 351
Internal audit		1 612	1 831	1 577	158	1 245	1 200	45	4%	1 577
<i>Community and public safety</i>		31 858	35 897	52 336	2 569	22 112	27 670	(5 557)	-20%	52 336
Community and social services		10 913	13 061	12 894	950	8 213	8 874	(662)	-7%	12 894
Sport and recreation		14 188	14 957	15 050	1 180	9 862	10 165	(302)	-3%	15 050
Public safety		3 625	4 082	3 843	179	1 781	2 701	(920)	-34%	3 843
Housing		3 133	3 798	20 549	261	2 257	5 930	(3 673)	-62%	20 549
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		42 028	48 039	46 767	3 213	27 288	30 942	(3 654)	-12%	46 767
Planning and development		12 791	15 157	14 823	1 099	9 317	10 056	(739)	-7%	14 823
Road transport		21 578	21 625	21 344	1 586	13 641	14 637	(996)	-7%	21 344
Environmental protection		7 659	11 258	10 600	529	4 330	6 248	(1 918)	-31%	10 600
<i>Trading services</i>		197 280	206 467	208 459	14 709	134 436	138 647	(4 211)	-3%	208 459
Energy sources		129 515	140 202	141 466	9 916	97 736	96 117	1 619	2%	141 466
Water management		26 168	24 946	25 624	2 425	16 493	16 892	(399)	-2%	25 624
Waste water management		15 659	13 701	13 931	882	8 717	9 303	(586)	-6%	13 931
Waste management		25 738	27 619	27 438	1 486	11 490	16 336	(4 846)	-30%	27 438
Other		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	386 468	409 161	432 831	29 578	262 193	276 626	(14 434)	-5%	432 831
Surplus/ (Deficit) for the year		33 435	39 656	32 775	173	13 420	26 188	(12 768)	-49%	32 775

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION	1	38 743	39 493	41 302	1 334	29 269	30 870	(1 601)	-5.2%	41 302
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		105 295	102 630	108 205	5 987	74 194	68 319	5 875	8.6%	108 205
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		5 684	7 874	7 774	510	3 196	3 771	(575)	-15.2%	7 774
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		14 363	17 115	35 681	460	8 464	15 142	(6 678)	-44.1%	35 681
Vote 5 - ENGINEERING SERVICES DIRECTORATE		253 489	279 679	270 618	21 207	159 362	183 362	(23 999)	-13.1%	270 618
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		2 329	2 027	2 027	253	1 128	1 351	(224)	-16.6%	2 027
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	419 903	448 817	465 607	29 750	275 612	302 814	(27 202)	-9.0%	465 607
Expenditure by Vote										
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION	1	39 972	40 961	41 073	2 776	27 652	28 115	(464)	-1.6%	41 073
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		67 162	70 541	70 276	5 112	42 605	42 446	159	0.4%	70 276
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		20 847	25 207	24 183	1 696	12 619	15 637	(3 018)	-19.3%	24 183
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		33 638	38 143	54 519	2 923	24 407	29 193	(4 785)	-16.4%	54 519
Vote 5 - ENGINEERING SERVICES DIRECTORATE		198 914	208 266	209 757	14 882	135 330	139 784	(4 454)	-3.2%	209 757
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		25 935	26 043	33 023	2 189	19 580	21 452	(1 872)	-8.7%	33 023
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	386 468	409 161	432 831	29 578	262 193	276 626	(14 434)	-5.2%	432 831
Surplus/ (Deficit) for the year	2	33 435	39 656	32 775	173	13 420	26 188	(12 768)	-48.8%	32 775

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		81 031	81 511	86 611	5 101	66 908	63 628	3 280	5%	86 611
Service charges - electricity revenue		147 271	167 603	157 842	10 849	97 606	109 783	(12 178)	-11%	157 842
Service charges - water revenue		35 549	31 974	31 974	3 145	24 398	21 316	3 082	14%	31 974
Service charges - sanitation revenue		16 993	18 089	18 089	1 583	12 219	12 060	159	1%	18 089
Service charges - refuse revenue		25 115	24 154	24 154	2 195	17 596	16 102	1 493	9%	24 154
Rental of facilities and equipment		2 940	1 564	2 554	1 306	2 226	1 241	985	79%	2 554
Interest earned - external investments		4 783	2 506	5 506	398	4 122	2 271	1 851	82%	5 506
Interest earned - outstanding debtors		1 922	1 991	1 991	226	1 453	1 327	126	9%	1 991
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		2 656	3 520	3 620	66	493	908	(415)	-46%	3 620
Licences and permits		4	142	42	-	1	75	(74)	-99%	42
Agency services		3 415	4 045	4 045	479	2 618	2 696	(78)	-3%	4 045
Transfers and subsidies		48 416	53 037	70 502	66	30 440	43 715	(13 275)	-30%	70 502
Other revenue		11 271	12 177	13 354	932	8 836	8 353	482	6%	13 354
Gains		13 070	15 000	12 000	-	14	(600)	614	-102%	12 000
Total Revenue (excluding capital transfers and contributions)		394 436	417 313	432 284	26 347	268 930	282 876	(13 946)	-5%	432 284
Expenditure By Type										
Employee related costs		157 389	167 932	164 121	13 310	109 824	109 114	710	1%	164 121
Remuneration of councillors		5 577	5 777	5 549	431	3 666	3 806	(139)	-4%	5 549
Debt impairment		10 344	9 018	9 018	-	-	4 772	(4 772)	-100%	9 018
Depreciation & asset impairment		19 950	10 827	10 827	902	7 218	7 218	0	0%	10 827
Finance charges		9 430	6 564	6 564	-	2 324	3 838	(1 514)	-39%	6 564
Bulk purchases - electricity		112 352	116 487	109 248	7 644	84 073	73 753	10 320	14%	109 248
Inventory consumed		18 482	23 802	55 021	2 716	17 550	25 664	(8 114)	-32%	55 021
Contracted services		23 601	30 263	28 227	1 382	11 691	18 895	(7 204)	-38%	28 227
Transfers and subsidies		2 354	2 361	2 283	20	1 506	1 559	(53)	-3%	2 283
Other expenditure		26 989	36 119	41 963	3 173	24 340	28 000	(3 660)	-13%	41 963
Losses		-	10	10	-	-	7	(7)	-100%	10
Total Expenditure		386 468	409 161	432 831	29 578	262 193	276 626	(14 434)	-5%	432 831
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		7 967	8 152	(547)	(3 231)	6 737	6 250	487	0	(547)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporators, Higher Educational Institutions)		25 102	31 504	33 322	3 403	6 682	19 938	(13 256)	(0)	33 322
Transfers and subsidies - capital (in-kind - all)		365	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		33 435	39 656	32 775	173	13 420	26 188			32 775
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		33 435	39 656	32 775	173	13 420	26 188			32 775
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		33 435	39 656	32 775	173	13 420	26 188			32 775
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		33 435	39 656	32 775	173	13 420	26 188			32 775

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		1 216	769	1 418	3	15	462	(447)	-97%	1 418
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		3 613	1 725	1 494	348	1 299	1 578	(279)	-18%	1 494
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		486	2 469	877	1	59	1 269	(1 210)	-95%	877
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		1 670	2 239	2 746	(5)	445	2 345	(1 901)	-81%	2 746
Vote 5 - ENGINEERING SERVICES DIRECTORATE		39 292	47 631	49 579	2 373	14 244	23 222	(8 978)	-39%	49 579
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		15 127	15 782	15 515	5 378	9 793	5 359	4 433	83%	15 515
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	61 404	70 616	71 629	8 098	25 854	34 236	(8 382)	-24%	71 629
Single Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		13	-	-	-	-	-	-	-	-
Vote 2 - FINANCIAL SERVICES & IT DIRECTORATE		584	-	-	-	-	-	-	-	-
Vote 3 - MANAGEMENT SERVICES DIRECTORATE		281	-	-	-	-	-	-	-	-
Vote 4 - MANAGEMENT SERVICES DIRECTORATE2		670	-	-	-	-	-	-	-	-
Vote 5 - ENGINEERING SERVICES DIRECTORATE		4 537	-	-	-	-	-	-	-	-
Vote 6 - ENGINEERING SERVICES DIRECTORATE2		(3 731)	-	-	-	-	-	-	-	-
Vote 7 -		-	-	-	-	-	-	-	-	-
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		9 884	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	12 238	-	-	-	-	-	-	-	-
Total Capital Expenditure		73 642	70 616	71 629	8 098	25 854	34 236	(8 382)	-24%	71 629
Capital Expenditure - Functional Classification										
Governance and administration		371	1 903	1 635	351	1 432	1 753	(321)	-18%	1 635
Executive and council		13	-	-	-	-	-	-	-	-
Finance and administration		359	1 903	1 635	351	1 432	1 753	(321)	-18%	1 635
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		2 808	3 498	2 633	(4)	339	2 492	(2 153)	-86%	2 633
Community and social services		82	1 368	717	-	15	421	(406)	-96%	717
Sport and recreation		2 371	2 101	1 895	(5)	303	2 044	(1 741)	-85%	1 895
Public safety		355	29	21	1	21	27	(6)	-23%	21
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		20 620	16 753	17 136	5 104	9 309	6 453	2 856	44%	17 136
Planning and development		1 314	1 188	1 542	-	32	597	(565)	-95%	1 542
Road transport		18 838	14 655	14 879	5 104	9 277	5 050	4 227	84%	14 879
Environmental protection		468	910	715	-	-	806	(806)	-100%	715
Trading services		49 842	48 463	50 225	2 646	14 773	23 539	(8 765)	-37%	50 225
Energy sources		12 141	12 156	13 167	801	3 441	6 046	(2 605)	-43%	13 167
Water management		10 833	8 325	8 114	2	2 794	3 889	(1 095)	-28%	8 114
Waste water management		24 901	19 320	19 033	1 843	6 414	8 856	(2 442)	-28%	19 033
Waste management		1 967	8 662	9 912	-	2 124	4 747	(2 623)	-55%	9 912
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	73 642	70 616	71 629	8 098	25 854	34 236	(8 382)	-24%	71 629
Funded by:										
National Government		20 106	27 302	27 302	2 112	8 322	10 921	(2 599)	-24%	27 302
Provincial Government		4 623	703	2 521	-	1	646	(645)	-100%	2 521
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		24 729	28 004	29 822	2 112	8 323	11 567	(3 244)	-28%	29 822
Borrowing	6	13 937	19 088	21 403	1 413	5 459	12 994	(7 535)	-58%	21 403
Internally generated funds		34 975	23 524	20 404	4 573	12 071	9 675	2 396	25%	20 404
Total Capital Funding		73 642	70 616	71 629	8 098	25 854	34 236	(8 382)	-24%	71 629

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands						
ASSETS	1					
Current assets						
Cash		123 298	30 750	142 296	116 159	142 296
Call investment deposits		-	118 998	2 380	-	2 380
Consumer debtors		42 916	88 783	66 011	52 079	66 011
Other debtors		20 722	17 244	27 705	18 770	27 705
Current portion of long-term receivables		2	3	2	2	2
Inventory		1 780	1 578	1 829	2 093	1 829
Total current assets		188 717	257 356	240 222	189 103	240 222
Non current assets						
Long-term receivables		155	154	147	147	147
Investments		-	-	-	-	-
Investment property		40 127	40 301	40 117	40 120	40 117
Investments in Associate		-	-	-	-	-
Property, plant and equipment		499 799	585 573	578 436	535 911	578 436
Biological		-	-	-	-	-
Intangible		4 197	3 443	3 467	3 822	3 467
Other non-current assets		-	-	-	-	-
Total non current assets		544 279	629 471	622 167	580 001	622 167
TOTAL ASSETS		732 995	886 827	862 389	769 104	862 389
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		4 047	8 000	12 047	6 090	12 047
Consumer deposits		5 903	6 095	5 903	6 193	5 903
Trade and other payables		45 705	65 004	65 111	70 046	65 111
Provisions		11 960	15 274	15 159	14 228	15 159
Total current liabilities		67 616	94 374	98 221	96 558	98 221
Non current liabilities						
Borrowing		77 587	68 993	80 590	69 594	80 590
Provisions		96 838	111 413	117 817	109 282	117 817
Total non current liabilities		174 425	180 407	198 407	178 876	198 407
TOTAL LIABILITIES		242 041	274 781	296 628	275 434	296 628
NET ASSETS	2	490 954	612 047	565 761	493 670	565 761
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		456 047	574 547	526 261	454 170	526 261
Reserves		37 000	37 500	39 500	39 500	39 500
TOTAL COMMUNITY WEALTH/EQUITY	2	493 047	612 047	565 761	493 670	565 761

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		73 858	80 404	85 794	4 505	54 630	62 793	(8 162)	-13%	85 794
Service charges		237 107	262 863	253 199	16 990	138 144	173 309	(35 165)	-20%	253 199
Other revenue		15 438	18 458	20 823	4 332	38 522	12 559	25 963	207%	20 823
Transfers and Subsidies - Operational		38 998	16 820	34 602	321	48 054	15 455	32 599	211%	34 602
Transfers and Subsidies - Capital		15 298	30 804	31 985	-	6 014	19 344	(13 330)	-69%	31 985
Interest		-	1 747	4 447	-	-	1 704	(1 704)	-100%	4 447
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(488 198)	(365 404)	(392 660)	(31 009)	(270 719)	(256 313)	14 406	-6%	(392 660)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		-	2 361	2 283	-	-	1 559	1 559	100%	2 283
NET CASH FROM/(USED) OPERATING ACTIVITIES		(107 499)	48 052	40 473	(4 862)	14 646	30 410	15 765	52%	40 473
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		4 115	15 000	12 000	-	2 891	(600)	3 491	-582%	12 000
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(40 319)	(70 616)	(71 629)	(8 650)	(38 260)	(34 236)	4 023	-12%	(71 629)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(36 203)	(55 616)	(59 629)	(8 650)	(35 369)	(34 836)	533	-2%	(59 629)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		34 626	19 088	19 088	-	-	-	-	-	19 088
Increase (decrease) in consumer deposits		-	-	-	27	315	-	315	#DIV/0!	-
Payments										
Repayment of borrowing		-	(5 758)	(5 758)	-	-	(3 838)	(3 838)	100%	(5 758)
NET CASH FROM/(USED) FINANCING ACTIVITIES		34 626	13 330	13 330	27	315	(3 838)	(4 153)	108%	13 330
NET INCREASE/(DECREASE) IN CASH HELD		(109 077)	5 767	(5 826)	(13 484)	(20 408)	(8 264)			(5 826)
Cash/cash equivalents at beginning:		109 361	119 343	123 457	123 457	123 457	123 457			123 457
Cash/cash equivalents at month/year end:		284	125 110	117 631		103 048	115 192			117 631

WC033 Cape Agulhas - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	Ref	2021/22	Budget Year 2022/23			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.4%	4.3%	4.0%	0.9%	2.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		18.9%	27.0%	29.9%	21.1%	29.9%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		25.8%	23.2%	27.9%	29.5%	27.9%
Gearing	Long Term Borrowing/ Funds & Reserves		209.7%	184.0%	204.0%	176.2%	204.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	279.1%	272.7%	244.6%	195.8%	244.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		182.4%	158.7%	147.3%	120.3%	147.3%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		16.2%	25.4%	21.7%	26.4%	21.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		39.9%	40.2%	38.0%	40.8%	38.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		7.4%	4.2%	4.0%	0.9%	2.8%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. OIS Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

WC033 Cape Agulhas - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	Ref	2021/22		Budget Year 2022/23						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		39 919	42 835	42 835	66	28 597	33 403	(4 806)	-14.4%	42 835
Local Government Equitable Share		33 290	37 037	37 037	-	26 666	28 671	(2 205)	-7.6%	37 037
Energy Efficiency and Demand Side Management Grant		809	401	401	54	201	300	(99)	-33.0%	401
Expanded Public Works Programme Integrated Grant		2 297	1 773	1 773	(70)	1 172	1 182	(10)	-0.8%	1 773
Infrastructure Skills Development Grant										
Local Government Financial Management Grant		1 550	1 550	1 550	82	557	1 550	(993)	-64.0%	1 550
Municipal Disaster Relief Grant										
Municipal Systems Improvement Grant										
Municipal Disaster Recovery Grant										
Municipal Demarcation Transition Grant										
Integrated City Development Grant										
Municipal Infrastructure Grant		1 953	2 075	2 075	-	-	1 500	(1 500)	-100.0%	2 075
Water Services Infrastructure Grant		20	-	-	-	-	-	-		-
Neighbourhood Development Partnership Grant										
Public Transport Network Grant										
Rural Road Asset Management Systems Grant										
Urban Settlement Development Grant										
Integrated National Electrification Programme Grant										
Municipal Rehabilitation Grant										
Municipal Emergency Housing Grant										
Regional Bulk Infrastructure Grant										
Metro Informal Settlements Partnership Grant										
Integrated Urban Development Grant										
Programme and Project Preparation Support Grant										
Provincial Government:		8 407	10 202	27 667	-	1 844	10 313	(8 469)	-82.1%	27 667
Infrastructure		0	-	-	-	-	-	-		-
Infrastructure										
Capacity Building		8 406	10 202	27 667	-	1 844	10 313	(8 469)	-82.1%	27 667
Capacity Building										
District Municipality:		90	-	-	-	-	-	-		-
Infrastructure										
Infrastructure										
Capacity Building		90	-	-	-	-	-	-		-
Capacity Building										
Other grant providers:		-	-	-	-	-	-	-		-
Other Grants Received										
Total Operating Transfers and Grants	5	48 416	53 037	70 502	66	30 440	43 715	(13 275)	-30.4%	70 502
Capital Transfers and Grants										
National Government:		12 426	30 802	30 802	3 403	6 681	19 106	(12 425)	-65.0%	30 802
Integrated National Electrification Programme Grant		1 996	3 947	3 947	-	908	2 632	(1 724)	-65.5%	3 947
Municipal Infrastructure Grant		9 227	9 854	9 854	3 403	5 145	7 974	(2 829)	-35.5%	9 854
Neighbourhood Development Partnership Grant										
Rural Road Asset Management Systems Grant										
Urban Settlements Development Grant										
Integrated City Development Grant										
Municipal Disaster Recovery Grant										
Energy Efficiency and Demand Side Management Grant		1 203	-	-	-	-	-	-		-
Water Services Infrastructure Grant		-	17 000	17 000	-	627	8 500	(7 873)	-92.6%	17 000
Public Transport Network Grant										
Regional Bulk Infrastructure Grant										
Infrastructure Skills Development Grant										
Municipal Disaster Relief Grant										
Municipal Emergency Housing Grant										
Metro Informal Settlements Partnership Grant										
Integrated Urban Development Grant										
Provincial Government:		12 676	703	2 521	-	1	832	(831)	-99.9%	2 521
Infrastructure										
Infrastructure										
Capacity Building		12 676	703	2 521	-	1	832	(831)	-99.9%	2 521
Capacity Building										
District Municipality:		-	-	-	-	-	-	-		-
Infrastructure										
Infrastructure										
Capacity Building										
Capacity Building										
Other grant providers:		365	-	-	-	-	-	-		-
Other Grants Received		365	-	-	-	-	-	-		-
Total Capital Transfers and Grants	5	25 467	31 504	33 322	3 403	6 682	19 938	(13 256)	-66.5%	33 322
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	73 883	84 541	103 824	3 470	37 122	63 654	(26 531)	-41.7%	103 824

15. QUALITY CERTIFICATE

NAVRAE: S Stanley
ENQUIRIES:
KONTAKNR 028 425 5798
CONTACT NO
VERW: 5/3/2022-23 (M08_S71)
REF:
KANTOOR: Bredasdorp
OFFICES:
DATUM 13 March 2023
DATE



KAAP AGULHAS MUNISIPALITEIT
CAPE AGULHAS MUNICIPALITY
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QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

The monthly budget statements.

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **28 February 2023** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: _____

Date: 13 March 2023