

CAPE AGULHAS MUNICIPALITY



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CAPE AGULHAS MUNICIPALITY
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2023/24

**SECTION 71 REPORT FOR THE MONTH
31 JANUARY 2024**

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To The Executive Mayor

*In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **31 January 2024**.*

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report** and supporting documentation for the consolidated period ending **31 January 2024** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the **Service Delivery and Budget Implementation Plan (SDBIP)** projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2. PURPOSE OF THE REPORT – SECTION 71

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2.2 STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

2.3 BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than **10 working days after the end of each month** submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

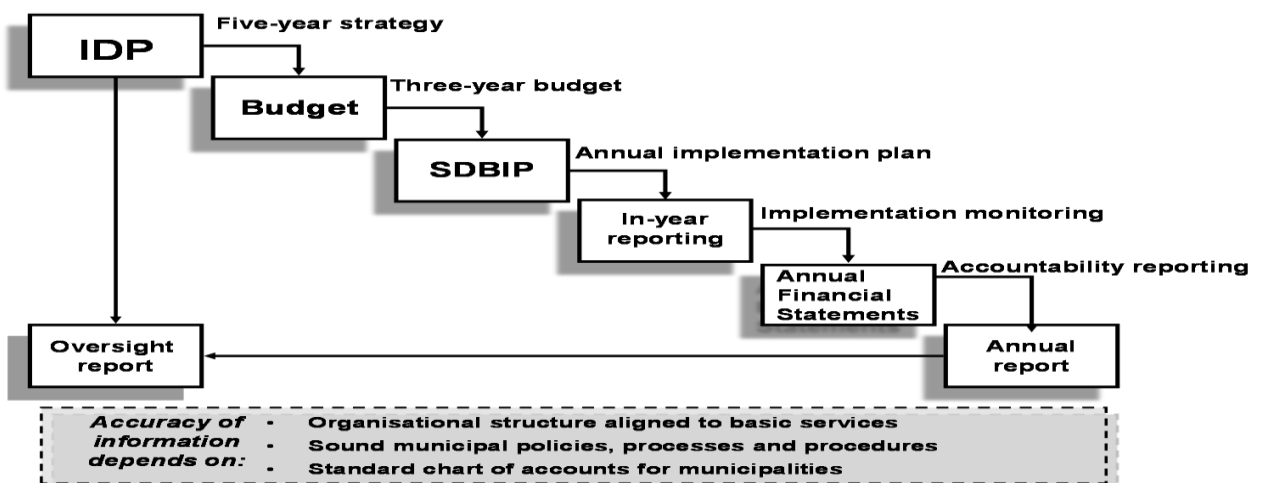
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The municipality tabled and approved its Adjustment Budget 2023/24 on 31 January 2024; the SDBIP was also accordingly amended. The in-year report will be based on the adjustment budget amounts until 30 June 2024. It will also be baseline for the new budget 2024/25. The municipality is in process to prepare for the new draft budget 2024/25 which is due to be tabled by 31 March 2024. It becomes more critical for municipal processes and procedures to be more efficient.

4. SUMMARY PERFORMANCES

Revenue Performance

Revenue has been increased upwards from R456m to R466m with the Adjustment Budget Process. The biggest contributor is service chargers an R8m increase mainly in electricity. The net effect of Grants received indicate an increase from R58.9m to R59.9m. The overall revenue performance of the municipality is on par with only a 3% negative variance. Actual revenue recognized to date amount to R282m compared to the budget to date of R290m with a total adjusted revenue budget of R466m. See table C1 & C4 for detailed analysis.

Expenditure Performance

Total adjusted expenditure budget has been increased upwards from R454m to R465m. The major contributor is other expenditure from R84m to R94m which include many different running costs. Employee-related costs have decreased from R179m to R178m as result of vacancies not yet filled. Overall expenditure to date indicates a negative variance of 5%. See table C1 & C4 for more information.

Capital Performance

Total capital budget has been decreased slightly from R59.9m to R58.9m. Performance to date amount to R22m equivalent to 37.4%. An amount of R5m is already committed which will take performances to 45% next month. Top 10 main capital projects are discussed further in this report.

A summary of the Adjustment Budget changes are as follows:

Description	Original Budget (R'000)	Adjusted Budget (R'000)	Year TD actual (R'000)	YTD budget (R'000)	YTD variance (R'000)	YTD variance (%)
Total Revenue (excluding capital transfers and contributions)	455 677	465 881	281 631	290 207	-8 576	-3%
Total Expenditure	454 206	465 147	258 920	272 085	-13 166	-5%
Total Capital Expenditure	59 933	58 989	22 083	40 871	-18 788	-46%

- Actual Operating Revenue, excluding capital transfers and contributions, reflecting a negative variance of R8 576 000 against total budget.
- Total Expenditure is underspent by R13 166 000. Reasons are identified below.
- Total Capital Expenditure amounts to R58 989 000 with current expenditure at R22 083 000.

5. VARIANCE ANALYSIS BASED ON C1 BUDGET SUMMARY

Analysis of variance on the C4 report with a 10% variance on the performance of the municipality.

Financial Performance

Revenue Items

Fines, penalties, and Forfeits (-68%)

The abovementioned item must be accounted more regularly to ensure transactions are processed as and when events occurred. Negative variance of 68% as a result that budgeted amount to date exceeds actual revenue received to date.

Water service charges (+32%)

Sale from water services is positive based on the Adjustment Budget, this is mainly due to the change in the municipal cost structure.

Rental from Fixed Assets (+205%)

Actual rental recognised is on par, but budgeted cash flow needs to be aligned to its expenditure.

Gains on disposal of assets (-82%)

Gains on disposal budget has been adjusted downwards from R15m to R10m. Revenue will be recognised as disposal take place when conditions are met of sales.

Operational Revenue (+173%)

The reason for the positive variance is because the budget cash flow not aligned to its actual spending patterns. Development chargers were anticipated for latter part of budget year, but transactions already incurred for which receipts were obtained.

Expenditure Items

Inventory Consumed (-30%)

The reason for the negative variances is combination of different over and under spending. Items included under this variance include consumables, materials and supplies, housing stock etc. The main contributor is Housing Grant (Rent to Own) of R15m. Administration will have to analyse the actual process of this project to ensure that actual and budget spending coincide.

Debt Impairment (-100%)

The reason for this variance is debt impairment is accounted for at year-end, but Provincial Treasury has already highlighted it to be indicated on monthly basis. Internal processes and procedures will have to be addressed with relevant role players before implementation phase.

Interest paid (+63%)

Payments on external loans are made every six months, interest on these loans must be accounted for on monthly basis.

Irrecoverable debts written off (-90%)

Just like debt impairment, irrecoverable debt needs to be accounted for on a monthly basis for a more accurate reflection. This variance relates to Traffic Law Enforcement.

Contracted Services (-17%)

This variance is results of different under-over expenditure as contracted services occurred over different items for example buildings, computer equipment, refuse removal etc.

Operational losses (-15%)

Operational losses are combination of many items. The budget on these items will be spent within the next few reporting cycle which will balance the actuals with the budget.

6. COUNCIL – EQUITABLE SHARE ALLOCATION FUNDING

Equitable share is a allocation received from National Government as part of the yearly Budget allocations of government as communicated in the yearly budget speech of the Minister of Finance during February yearly.

The Equitable share allocation is a Schedule 3 and based on the yearly DORA Division of Revenue Act the allocation formulae - **LGES = BS + (I + CS) x RA ± C**

where

- LGES is the local government equitable share
- BS is the basic services component
- I is the institutional component
- CS is the community services component
- RA is the revenue adjustment factor
- C is the correction and stabilisation factor

2023/24	2024/25	2025/26
40 380 000	43 729 000	47 082 000

The funds are used to fund the following expenditures in the municipal budget with year-to-date expenditures as follows:

DESCRIPTION	BUDGET	YTD ACTUAL	%
FREE BASIC SERVICES - WATER	8 750 740,00	4 238 877,38	48,44
FREE BASIC SERVICES - SANITATION	6 588 060,00	1 813 376,81	27,53
FREE BASIC SERVICES - REFUSE REMOVAL	9 214 810,00	2 851 982,61	30,95
FREE BASIC SERVICES - ELECTRICITY	500 000,00	21 954,28	4,39
FREE BASIC SERVICES - ELECTRICITY (ESCOM)	658 810,00	429 922,95	65,26
	25 712 420,00	9 356 114,03	36,39

Based on the above table it is evident that the municipal Equitable share allocation is allocated to the provision of basic services of 64% of the allocations received. The EQS is also used to fund other operational expenditures as per the grant conditions etc. Councillor allowances, administrative expenditure relating to the functioning of the municipality.

The review of the municipal monthly billing of household on the municipal indigent register / Masakhane will impact the spending reflected on free basic services.

7. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF JANUARY 2024 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 February	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	Completed
Section 74	14 February	Cash management reporting – Provincial Treasury	Completed
Section 72(3)	28 February	Tabled Adjustment Budget	Completed

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF FEBRUARY 2024 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 March	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	
Section 74	14 March	Cash management reporting – Provincial Treasury	

8. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 Jan 2024	Movements for the month			Balance as at 31 Jan 2024	Interest earned	Interest earned
		Investments matured	Investments made	Interest capitalised			
Municipality							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank (CRR)</i>	30 000 000	30 000 000	40 000 000		40 000 000	279 235	1 038 911
<i>Standard Bank</i>	-	-	-		-	-	673 065
ABSA (CRR)	-	-	-		-	-	-
Nedbank (CRR)	-	-	-		-	-	-
Nedbank (CRR)	25 000 000	25 000 000	20 000 000		20 000 000	138 164	768 014
Nedbank	-	-	-		-	-	561 901
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	5 164	30 987
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	10 442	62 653
<i>Nedbank</i>	-	-	-		-	-	-
<i>Investec</i>	-	-	-		-	-	-
	-				-		
BANK DEPOSITS	58 789 000	55 000 000	60 000 000	-	63 789 000	433 005	3 135 530

- During the month of January, R55m matured and R60m re-invested. R433 005 interest was earned during January 2024.

9. EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50

Name of municipality

SUMMARY OF EXTERNAL LOANS FOR MONTH - 31 JANUARY 2024

Lending Institution	Loan Number	Institution	Loan start date	Loan settlement date	Loan Period	Loan Amount	Balance 01 January 2024	Balance 31 January 2024
ABSA - Infrastr. (Old Nostra)	3044713107	ABSA	30 June 2016	30 June 2026	10 years	1 200 000,00	428 732,04	428 732,04
ABSA - Various	3046537820	ABSA	06 July 2017	30 June 2027	10 years	2 400 000,00	1 113 847,18	1 113 847,18
Nedbank - Infrastructure Medium Term	INFRA 4	ABSA	27 June 2019	30 June 2024	5 years	4 120 000,00	412 000,00	412 000,00
Nedbank - Infrastructure Long Term	INFRA 2	Nedbank	26 June 2018	30 June 2028	10 years	7 000 000,00	3 150 000,00	3 150 000,00
Nedbank	Asset Finance	Nedbank	26 June 2019	30 June 2024	5 years	2 880 000,00	288 000,00	288 000,00
Nedbank - Infrastructure	INFRA 3	Nedbank	27 June 2019	30 June 2029	10 years	10 000 000,00	5 500 000,00	5 500 000,00
Std Bank - Motor Vehicle Fleet	Medium (655404)	Standard Bank	29 June 2021	30 June 2024	3 years	4 800 000,00	861 898,66	861 898,66
Std Bank - New and Upgrade Infrastructure	Asset (655433)	Standard Bank	29 June 2021	30 June 2026	5 years	2 318 000,00	1 248 971,39	1 248 971,39
Std Bank - New and Upgrade Infrastructure	Long (655414)	Standard Bank	29 June 2021	30 June 2031	10 years	27 082 000,00	21 718 236,78	21 718 236,78
FNB - Motor Vehicle Fleet	4-000-520-347-105	First National Bank	27 June 2022	30 June 2027	5 years	8 542 000,00	6 354 790,26	6 354 790,26
FNB - New and Upgrade Infrastructure	4-000-520-347-543	First National Bank	27 June 2022	30 June 2027	5 years	4 091 200,00	3 044 822,52	3 044 822,52
FNB - New and Upgrade Infrastructure	4-000-520-347-806	First National Bank	27 June 2022	30 June 2032	10 years	21 992 850,00	19 755 735,77	19 755 735,77
Total							63 877 034,60	63 877 034,60

- External loans are payable every six months with next payment due 30 June 2024.
- The municipality is in a position to pay its short-term commitments.

10. BANK RECONCILIATION

2/13/24, 9:36 AM

BRS02

Production

Johayn Jol

13 FEBRUARY 2024

Bank Reconciliation Summary

WC033 Cape Agulhas Local Municipality Production

AccountNo	0000004058832586 ABSA	Financial Mth	2401
<u>Opening Balances</u>	<u>Bank Statement</u>	<u>Cashbook</u>	
Opening Balance on 20240101	95,179,912.54+	99,773,144.67+	
Reconciliatory Item brought forward	4,593,232.13+		
Reconciled opening balance 20240101	99,773,144.67+	99,773,144.67+	
<u>Reconciled Movements</u>			
Deposits 032628000011	33,883,866.48+	30,629,572.88+	
Interest Received 032628000016	436,105.28+	436,105.28+	
Withdrawals 032628000015	94,140,364.77-	94,832,226.10-	
Charges 032628000017	29,335.29-	29,335.29-	
<u>Unreconciled Movements</u>			
Pending Approval	0	0	
Unmatched	41,488.21-	191,591.86+	
<u>Closing Balances</u>			
Closing balance 032628000010	35,288,696.03+	36,168,853.30+	
Reconciliatory Item Carried forward	880,157.27+		
Reconciled Closing Balance 20240131	36,168,853.30+	36,168,853.30+	
<u>Breakdown of Unreconciled Items</u>			
Bank credits not in Cashbook	18,617.46+	Pending Auto Match Approvals	
Cashier deposits not in Bank	621,743.89+	Pending Journals	
Outstanding from prior periods	313,321.28+	Bank Charges	
Payments not in Bank	7,083.96-	Interest Paid	
Bank debits not in Cashbook	60,105.67-		

11. CREDITORS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT [output less input]	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	1 418 580,00	285 516,00	-	-	-	-	2 976 517,00	-	4 680 613,00
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL	1 418 580,00	285 516,00	-	-	-	-	2 976 517,00	-	4 680 613,00

The long outstanding creditors relates to the purchasing of Generators:

Further investigation has indicated that several efforts have been made with the supplier to finish its work for invoice to be paid. Some of the issues that arose were generators not according to specifications, work done not yet finished etc. Meetings were set up and conducted but supplier yet did not deliver according to its promises.

12. CASH AND CASH COMMITMENTS / LIQUIDTY ASSESSMENT

As part of the Provincial Treasury legislated oversight responsibilities the municipality is required to report on the Cash and cash COMMITMENTS relating to the available cash balance at the end of the reporting period. A report is submitted to Treasury reflecting the available cash with related commitments as required.

Please find below the detail report as per Cash Management Commitments as follows:

WC033 - CAPE AGULHAS MUNICIPALITY		
REPORTING MONTH:	31 Jan 2024	
Commitments against Cash & Cash Equivalents		
DESCRIPTION	Previous Month R'000	Current Month R'000
Cash & Cash Equivalents	103 918	99 078
- Bank balance as per bank statement	45 129	35 289
- Short Term Investment balance	58 789	63 789
Commitments:	93 415	87 466
Unspent Loans	11 662	11 177
Unspent Grants	27 625	21 990
Capital Funding Requirement	-	-
Capital Replacement Reserve by 30 June 2023	39 500	39 500
Loan repayment due 30 June	5 736	5 736
Projected salary	-	-
Projected creditors	3 747	3 966
Capital commitment outstanding	5 145	5 097
Year-end creditor payments (partly funded)		
Surplus / (Deficit)	10 503	11 612

13. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	7 786 402,00	1 959 609,00	994 213,00	931 466,00	1 746 255,00	739 949,00	3 055 520,00	3 175 255,00	20 388 669,00
Trade and Other Receivables from Exchange Transactions - Electricity	13 989 494,00	2 965 477,00	538 158,00	395 060,00	607 474,00	276 823,00	1 498 644,00	2 100 893,00	22 372 023,00
Receivables from Non-exchange Transactions - Property Rates	4 966 924,00	1 805 505,00	461 341,00	323 131,00	491 562,00	255 932,00	4 475 447,00	4 186 829,00	16 966 671,00
Receivables from Exchange Transactions - Waste Water Management	2 097 429,00	637 215,00	441 089,00	396 795,00	955 888,00	353 357,00	1 822 768,00	2 031 853,00	8 736 394,00
Receivables from Exchange Transactions - Water Management	2 795 294,00	887 481,00	583 389,00	510 549,00	1 151 149,00	448 044,00	2 454 507,00	2 903 703,00	11 734 116,00
Receivables from Exchange Transactions - Property Rental Debtors	202 431,00	27 486,00	218 004,00	21 215,00	46 766,00	192 210,00	304 222,00	771 646,00	1 783 980,00
Interest on Arrear Debtor Accounts	348 535,00	300 421,00	239 402,00	219 263,00	348 277,00	144 848,00	828 427,00	1 674 352,00	4 103 525,00
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	- 2 840 959,00	49 467,00	74 679,00	46 220,00	73 318,00	11 648,00	102 063,00	458 086,00	- 2 025 478,00
Total By Income Source	29 345 550,00	8 632 661,00	3 550 275,00	2 843 699,00	5 420 689,00	2 422 811,00	14 541 598,00	17 302 617,00	84 059 900,00
Debtors Age Analysis By Customer Group									
Organs of State	- 71 631,00	255 809,00	207 566,00	184 650,00	171 258,00	142 806,00	458 539,00	1 552 923,00	2 901 920,00
Commercial	7 019 210,00	2 562 153,00	533 242,00	275 661,00	243 592,00	195 239,00	1 387 863,00	2 181 314,00	14 398 274,00
Households	21 225 370,00	5 809 758,00	2 804 796,00	2 379 439,00	4 994 626,00	2 077 045,00	12 670 699,00	13 483 646,00	65 445 379,00
Other	1 172 601,00	4 941,00	4 671,00	3 949,00	11 213,00	7 721,00	24 497,00	84 734,00	1 314 327,00
Total By Customer Group	29 345 550,00	8 632 661,00	3 550 275,00	2 843 699,00	5 420 689,00	2 422 811,00	14 541 598,00	17 302 617,00	84 059 900,00

The age analysis for debtors reported that a total of R84m of debt is outstanding for the reporting period.

Analysis of the debtor's information as follows:

- Month on month increased for outstanding debtors from R74.4m to R84m in January 2024.
- Commercial businesses have increased from R12.1m to R14.4m for the reporting period. Households increased from R58.6m to R65.4m
- This is very concerning given the increase economic conditions.

The collection for the month of **31 January 2024 totals 94.09%** which is slightly below the National norm of 95%

Currently the municipality implemented the following initiatives in terms of debt collection:

- Municipality in process of assessing the process of collecting outstanding debt.
- Currently all outstanding debt longer than 90 days has been handed over to the external service provider to collect as per the new SCM tender awarded.
- Municipality follows up with SMS, phone calls to ensure debtors pay their accounts or arrange for payments.

There is also currently a tender for debt collection for the next 3 years with closing date 16 February 2024 which will impact the collection of debts.

14. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the Local Government: Municipal Cost Containment regulation (MCCR) promulgated on the 7 June 2019 with effective date of 1 July 2019.

As part of the regulation municipalities are required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to COST CONTAINMENT initiatives implemented. Numerous other requirements were also introduced that enforce reviewed of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required. In order to generate value and adhere to the spirit of the Regulation with related to the cost containment reporting, management will need to interrogate each individual cost item and determine whether value for money was received when procuring or incurring the necessary expenses.

Total cost saving disclosure in the In-year report

COST CONTAINMENT IN-YEAR REPORT - 31 JANUARY 2024

MEASURES	APPROVED BUDGET	Q1 - 30 Sept	Q2 - 31 Dec	Q3 - 31 Mrch	Q4 - June	YTD TOTAL	Unspent	% Spent
<i>Use of Consultants</i>	6 383 210,00	731 073,28	978 429,17	374 864,79	-	2 084 367,24	4 298 842,76	32,7%
<i>Use of RME contractors</i>	10 628 140,00	2 020 362,78	2 547 454,98	508 182,41	-	5 076 000,17	5 552 139,83	47,8%
<i>Travel and subsistence</i>	357 100,00	85 347,78	88 361,71	9 342,94	-	183 052,43	174 047,57	51,3%
<i>Domestic accommodation</i>	221 620,00	43 931,18	45 009,96	7 355,00	-	96 296,14	125 323,86	43,5%
<i>Sponsorship, events and catering</i>	174 450,00	42 004,65	46 537,42	8 978,83	-	97 520,90	76 929,10	55,9%
<i>Communication</i>	362 240,00	60 423,89	58 116,60	11 565,22	-	130 105,71	232 134,29	35,9%
<i>Other related expenditures</i>	928 750,00	165 691,90	207 829,59	35 566,12	-	409 087,61	519 662,39	44,0%
Total	19 055 510,00	3 148 835,46	3 971 739,43	955 855,31	-	8 076 430,20	10 979 079,80	42,4%

PART B

15. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	87 883	93 065	94 804	5 346	67 229	65 990	1 239	2%	94 804
Service charges	225 179	236 549	248 131	25 851	149 462	142 650	6 813	5%	248 131
Investment revenue	9 475	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	53 136	58 906	59 864	1 900	36 130	44 166	(8 036)	-18%	59 864
Other own revenue	30 010	67 157	63 082	4 864	28 810	37 402	(8 592)	-23%	-
Total Revenue (excluding capital transfers and contributions)	405 684	455 677	465 881	37 961	281 631	290 207	(8 576)	-3%	465 881
Employee costs	163 551	178 576	177 672	16 271	106 502	108 908	(2 406)	-2%	177 672
Remuneration of Councillors	5 577	5 753	6 335	453	3 798	3 493	304	9%	6 335
Depreciation and amortisation	21 507	11 311	11 311	943	6 597	6 598	(1)	-0%	11 311
Interest	8 264	6 900	7 000	-	3 673	2 254	1 419	63%	7 000
Inventory consumed and bulk purchases	135 435	165 045	166 942	11 886	97 087	96 490	597	1%	166 942
Transfers and subsidies	1 999	2 292	2 080	321	936	934	2	0%	2 080
Other expenditure	82 045	84 331	93 809	3 978	40 326	53 407	(13 081)	-24%	93 809
Total Expenditure	418 379	454 206	465 147	33 851	258 920	272 085	(13 166)	-5%	465 147
Surplus/(Deficit)	(12 695)	1 470	733	4 110	22 712	18 122	4 590	25%	733
Transfers and subsidies - capital (monetary)	22 591	16 623	20 665	-	6 256	7 130	(875)	-12%	20 665
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	9 895	18 093	21 398	4 110	28 967	25 252	3 715	15%	21 398
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	9 895	18 093	21 398	4 110	28 967	25 252	3 715	15%	21 398
Capital expenditure & funds sources									
Capital expenditure	101 096	59 933	58 989	2 738	22 083	40 871	(18 788)	-46%	58 989
Capital transfers recognised	18 465	16 623	20 665	1 563	8 544	16 621	(8 078)	-49%	20 665
Borrowing	18 465	22 634	19 051	485	5 963	16 220	(10 256)	-63%	19 051
Internally generated funds	64 165	20 675	19 274	691	7 576	8 030	(454)	-6%	19 274
Total sources of capital funds	101 096	59 933	58 989	2 738	22 083	40 871	(18 788)	-46%	58 989
Financial position									
Total current assets	168 751	282 779	230 211	-	178 106	-	-	-	230 211
Total non current assets	609 102	670 789	648 837	-	616 644	-	-	-	648 837
Total current liabilities	85 974	99 436	95 462	-	82 867	-	-	-	95 462
Total non current liabilities	186 510	216 271	199 300	-	180 062	-	-	-	199 285
Community wealth/Equity	505 369	637 860	584 302	-	531 821	-	-	-	584 302
Cash flows									
Net cash from (used) operating	(366 426)	16 900	26 382	1 703	174 121	16 765	(157 356)	-939%	26 382
Net cash from (used) investing	(41 506)	(44 933)	(48 989)	(2 405)	(34 718)	(32 121)	2 597	-8%	(48 989)
Net cash from (used) financing	6 245	18 763	19 140	773	933	(1 784)	(2 717)	152%	19 140
Cash/cash equivalents at the month/year end	(278 230)	135 406	116 108	-	259 911	102 435	(157 475)	-154%	116 108
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	29 346	8 633	3 550	2 844	5 421	2 423	14 542	17 303	84 060
Creditors Age Analysis									
Total Creditors	1 419	286	-	-	-	-	2 977	-	4 681

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		71 204	175 821	177 474	8 509	114 868	118 167	(3 298)	-3%	177 474
Executive and council		37 037	40 380	40 380	-	29 915	30 286	(371)	-1%	40 380
Finance and administration		34 167	135 441	137 094	8 509	84 953	87 881	(2 928)	-3%	137 094
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		15 803	24 731	25 294	2 170	9 988	17 893	(7 905)	-44%	25 294
Community and social services		8 089	10 479	10 397	1 176	3 854	10 146	(6 292)	-62%	10 397
Sport and recreation		7 576	10 027	10 027	899	6 001	5 965	37	1%	10 027
Public safety		-	-	-	-	-	-	-	-	-
Housing		138	4 225	4 870	95	133	1 782	(1 649)	-93%	4 870
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		10 379	12 563	12 563	789	4 157	7 451	(3 295)	-44%	12 563
Planning and development		3 450	3 044	3 044	64	1 168	1 491	(323)	-22%	3 044
Road transport		3 917	4 287	4 287	610	2 417	2 795	(379)	-14%	4 287
Environmental protection		3 012	5 231	5 231	115	572	3 165	(2 594)	-82%	5 231
<i>Trading services</i>		243 006	259 185	271 215	26 493	158 874	153 827	5 047	3%	271 215
Energy sources		147 574	165 993	174 720	16 218	100 760	102 859	(2 100)	-2%	174 720
Water management		49 525	47 140	50 079	6 087	29 676	23 722	5 953	25%	50 079
Waste water management		18 548	20 019	20 231	2 004	11 941	11 836	104	1%	20 231
Waste management		27 359	26 034	26 185	2 183	16 498	15 409	1 089	7%	26 185
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	340 391	472 299	486 545	37 961	287 887	297 338	(9 451)	-3%	486 545
Expenditure - Functional										
<i>Governance and administration</i>		125 105	134 581	133 954	8 452	76 212	81 925	(5 713)	-7%	133 954
Executive and council		15 069	38 256	38 419	1 874	16 396	22 819	(6 423)	-28%	38 419
Finance and administration		108 430	94 437	93 872	6 413	58 869	57 972	898	2%	93 872
Internal audit		1 607	1 888	1 663	164	947	1 134	(188)	-17%	1 663
<i>Community and public safety</i>		34 211	43 750	43 886	3 710	21 555	24 992	(3 436)	-14%	43 886
Community and social services		13 383	14 124	13 030	940	7 074	8 503	(1 429)	-17%	13 030
Sport and recreation		14 311	16 451	17 185	2 151	10 076	9 766	311	3%	17 185
Public safety		3 403	5 537	5 231	316	2 344	2 252	92	4%	5 231
Housing		3 115	7 638	8 439	303	2 061	4 471	(2 410)	-54%	8 439
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		46 246	53 259	51 843	3 867	26 564	32 642	(6 078)	-19%	51 843
Planning and development		12 811	16 928	16 156	1 344	8 557	10 594	(2 037)	-19%	16 156
Road transport		24 515	24 052	22 933	1 655	12 851	14 545	(1 694)	-12%	22 933
Environmental protection		8 920	12 278	12 754	868	5 156	7 504	(2 348)	-31%	12 754
<i>Trading services</i>		212 817	222 617	235 465	17 822	134 588	132 526	2 062	2%	235 465
Energy sources		136 923	148 894	157 668	12 681	97 396	90 957	6 438	7%	157 668
Water management		29 704	27 597	30 354	1 936	15 664	15 550	114	1%	30 354
Waste water management		15 476	15 905	16 678	1 168	8 861	10 075	(1 215)	-12%	16 678
Waste management		30 714	30 220	30 765	2 036	12 668	15 943	(3 275)	-21%	30 765
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	418 379	454 206	465 147	33 851	258 920	272 085	(13 166)	-5%	465 147
Surplus/ (Deficit) for the year		(77 988)	18 093	21 398	4 110	28 967	25 252	3 715	15%	21 398

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION	1	42 040	43 732	43 732	1 132	31 249	30 829	420	1.4%	43 732
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		110 783	119 382	117 071	7 167	77 320	80 516	(3 196)	-4.0%	117 071
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		6 929	9 518	9 518	725	2 989	5 961	(2 972)	-49.9%	9 518
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		8 709	15 312	15 875	1 290	4 367	12 350	(7 983)	-64.6%	15 875
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		7 322	9 761	9 761	895	5 770	5 769	1	0.0%	9 761
Vote 7 - ENGINEERING SERVICES DIRECTORATE		182 683	205 107	217 949	18 618	123 646	125 127	(1 480)	-1.2%	217 949
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		1 736	2 328	2 328	43	929	1 228	(299)	-24.3%	2 328
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		49 525	47 140	50 079	6 087	29 676	23 722	5 953	25.1%	50 079
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		18 548	20 019	20 231	2 004	11 941	11 836	104	0.9%	20 231
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	428 275	472 299	486 545	37 961	287 887	297 338	(9 451)	-3.2%	486 545
Expenditure by Vote										
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION	1	39 601	65 203	66 067	3 854	31 047	39 796	(8 749)	-22.0%	66 067
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		72 793	73 183	71 997	4 218	42 153	44 666	(2 512)	-5.6%	71 997
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		21 722	30 262	29 699	2 103	14 227	17 308	(3 081)	-17.8%	29 699
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		28 254	35 004	35 024	2 278	17 132	20 866	(3 735)	-17.9%	35 024
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		8 376	9 888	10 358	1 623	6 063	5 691	372	6.5%	10 358
Vote 7 - ENGINEERING SERVICES DIRECTORATE		168 711	180 927	190 097	14 854	111 274	108 013	3 261	3.0%	190 097
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		33 742	16 236	14 873	1 816	12 499	10 121	2 378	23.5%	14 873
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		29 704	27 597	30 354	1 936	15 664	15 550	114	0.7%	30 354
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		15 476	15 905	16 678	1 168	8 861	10 075	(1 215)	-12.1%	16 678
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	418 379	454 206	465 147	33 851	258 920	272 085	(13 166)	-4.8%	465 147
Surplus/ (Deficit) for the year	2	9 895	18 093	21 398	4 110	28 967	25 252	3 715	14.7%	21 398

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		142 668	161 815	169 965	15 980	98 447	100 323	(1 876)	-2%	169 965
Service charges - Water		36 690	38 168	41 358	6 099	27 396	20 713	6 683	32%	41 358
Service charges - Waste Water Management		18 462	15 042	15 134	1 739	9 426	8 927	499	6%	15 134
Service charges - Waste management		27 359	21 524	21 675	2 032	14 194	12 687	1 507	12%	21 675
Sale of Goods and Rendering of Services		9 814	12 901	12 901	882	6 980	7 319	(339)	-5%	12 901
Agency services		3 917	4 287	4 287	610	2 417	2 795	(379)	-14%	4 287
Interest									0%	
Interest earned from Receivables		1	1 385	1 385	(692)	188	809	(620)	-77%	1 385
Interest from Current and Non Current Assets		9 475	6 194	6 944	436	4 500	3 116	1 384	44%	6 944
Dividends									0%	
Rent on Land									0%	
Rental from Fixed Assets		2 345	2 788	2 588	1 064	1 033	339	694	205%	2 588
Licence and permits		4	44	44	-	-	43	(43)	-100%	44
Operational Revenue		2 086	1 617	2 437	322	1 593	583	1 010	173%	2 437
Non-Exchange Revenue										
Property rates		87 883	93 065	94 804	5 346	67 229	65 990	1 239	2%	94 804
Surcharges and Taxes									0%	
Fines, penalties and forfeits		3 182	6 014	6 019	110	1 108	3 454	(2 346)	-68%	6 019
Licence and permits									0%	
Transfers and subsidies - Operational		53 136	58 906	59 864	1 900	36 130	44 166	(8 036)	-18%	59 864
Interest		2 300	850	850	996	1 532	503	1 029	204%	850
Fuel Levy									0%	
Operational Revenue		-	16 077	15 627	1 136	7 920	9 691	(1 771)	-18%	15 627
Gains on disposal of Assets		6 361	15 000	10 000	-	1 540	8 750	(7 210)	-82%	10 000
Other Gains									0%	
Discontinued Operations									0%	
Total Revenue (excluding capital transfers and contributions)		405 684	455 677	465 881	37 961	281 631	290 207	(8 576)	-3%	465 881
Expenditure By Type										
Employee related costs		163 551	178 576	177 672	16 271	106 502	108 908	(2 406)	-2%	177 672
Remuneration of councillors		5 577	5 753	6 335	453	3 798	3 493	304	9%	6 335
Bulk purchases - electricity		109 792	125 894	125 894	10 461	81 286	74 022	7 264	10%	125 894
Inventory consumed		25 643	39 151	41 048	1 424	15 801	22 468	(6 667)	-30%	41 048
Debt impairment		12 906	6 085	5 720	-	-	3 550	(3 550)	-100%	5 720
Depreciation and amortisation		21 507	11 311	11 311	943	6 597	6 598	(1)	0%	11 311
Interest		8 264	6 900	7 000	-	3 673	2 254	1 419	63%	7 000
Contracted services		26 696	33 427	32 522	1 952	13 391	16 060	(2 669)	-17%	32 522
Transfers and subsidies		1 999	2 292	2 080	321	936	934	2	0%	2 080
Irrecoverable debts written off		3 403	3 750	4 115	-	217	2 188	(1 971)	-90%	4 115
Operational costs		39 040	40 720	51 104	2 026	26 719	31 407	(4 689)	-15%	51 104
Losses on Disposal of Assets									0%	
Other Losses		-	347	347	-	-	203	(203)	-100%	347
Total Expenditure		418 379	454 206	465 147	33 851	258 920	272 085	(13 166)	-5%	465 147
Surplus/(Deficit)		(12 695)	1 470	733	4 110	22 712	18 122	4 590	25%	733
Transfers and subsidies - capital (monetary allocations)										
		22 591	16 623	20 665	-	6 256	7 130	(875)	-12%	20 665
Transfers and subsidies - capital (in-kind)									0%	
Surplus/(Deficit) after capital transfers & contributions		9 895	18 093	21 398	4 110	28 967	25 252			21 398
Income Tax										
Surplus/(Deficit) after income tax		9 895	18 093	21 398	4 110	28 967	25 252			21 398
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
Surplus/(Deficit) attributable to municipality		9 895	18 093	21 398	4 110	28 967	25 252			21 398
Share of Surplus/Deficit attributable to Associate										
Intercompany/Parent subsidiary transactions										
Surplus/ (Deficit) for the year		9 895	18 093	21 398	4 110	28 967	25 252			21 398

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		6	58	8	-	5	33	(28)	-86%	8
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		3 167	3 066	2 739	-	1 298	2 387	(1 089)	-46%	2 739
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		(89)	1 870	2 208	277	1 685	955	730	76%	2 208
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		661	3 934	3 786	-	699	3 655	(2 956)	-81%	3 786
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		303	550	550	12	51	450	(399)	-89%	550
Vote 7 - ENGINEERING SERVICES DIRECTORATE		11 304	15 593	15 156	208	2 497	11 780	(9 283)	-79%	15 156
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		9 053	20 765	19 593	660	12 336	19 173	(6 837)	-36%	19 593
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		4 539	12 486	11 640	1 282	3 213	1 526	1 687	111%	11 640
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		1 900	1 610	3 062	300	300	912	(612)	-67%	3 062
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	30 844	59 933	58 741	2 738	22 083	40 871	(18 788)	-46%	58 741
Single Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		2 774	-	248	-	-	-	-	-	248
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		80	-	-	-	-	-	-	-	-
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		528	-	-	-	-	-	-	-	-
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		3 405	-	-	-	-	-	-	-	-
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		173	-	-	-	-	-	-	-	-
Vote 7 - ENGINEERING SERVICES DIRECTORATE		8 622	-	-	-	-	-	-	-	-
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		151	-	-	-	-	-	-	-	-
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		14 628	-	-	-	-	-	-	-	-
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		5 502	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		34 389	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	70 252	-	248	-	-	-	-	-	248
Total Capital Expenditure		101 096	59 933	58 989	2 738	22 083	40 871	(18 788)	-46%	58 989
Capital Expenditure - Functional Classification										
Governance and administration		9 990	3 761	3 524	-	1 781	2 997	(1 216)	-41%	3 524
Executive and council		-	-	248	-	-	-	-	-	248
Finance and administration		9 990	3 761	3 277	-	1 781	2 997	(1 216)	-41%	3 277
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		2 612	5 258	5 179	12	1 635	3 739	(2 103)	-56%	5 179
Community and social services		624	2 524	2 487	-	1 017	1 284	(267)	-21%	2 487
Sport and recreation		1 967	2 324	2 282	12	218	2 245	(2 027)	-90%	2 282
Public safety		21	410	410	-	400	210	190	90%	410
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		31 088	20 247	19 875	937	12 657	19 283	(6 626)	-34%	19 875
Planning and development		1 417	-	-	-	-	-	-	-	-
Road transport		29 281	19 842	19 185	660	12 380	18 593	(6 213)	-33%	19 185
Environmental protection		390	405	690	277	277	690	(413)	-60%	690
Trading services		57 406	30 668	30 410	1 790	6 010	14 853	(8 843)	-60%	30 410
Energy sources		15 428	7 836	4 257	208	856	3 400	(2 544)	-75%	4 257
Water management		11 354	12 486	11 640	1 282	3 213	1 526	1 687	111%	11 640
Waste water management		19 254	1 610	3 062	300	300	912	(612)	-67%	3 062
Waste management		11 370	8 736	11 452	-	1 642	9 015	(7 374)	-82%	11 452
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	101 096	59 933	58 989	2 738	22 083	40 871	(18 788)	-46%	58 989
Funded by:										
National Government		15 756	15 123	19 165	1 563	8 508	15 361	(6 853)	-45%	19 165
Provincial Government		2 710	1 500	1 500	-	35	1 260	(1 225)	-97%	1 500
District Municipality transfers and subsidies - capital (monetary allocations) (Nat / Prov Deparm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		18 465	16 623	20 665	1 563	8 544	16 621	(8 078)	-49%	20 665
Borrowing	6	18 465	22 634	19 051	485	5 963	16 220	(10 256)	-63%	19 051
Internally generated funds		64 165	20 675	19 274	691	7 576	8 030	(454)	-6%	19 274
Total Capital Funding		101 096	59 933	58 989	2 738	22 083	40 871	(18 788)	-46%	58 989

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		119 575	163 998	142 583	100 907	142 583
Trade and other receivables from exchange transactions		38 607	102 004	67 230	37 114	67 230
Receivables from non-exchange transactions		7 345	10 071	13 745	34 265	13 745
Current portion of non-current receivables		5	2	4	6	4
Inventory		2 189	1 132	1 503	2 188	1 503
VAT		321	4 917	4 445	2 924	4 445
Other current assets		708	655	701	701	701
Total current assets		168 751	282 779	230 211	178 106	230 211
Non current assets						
Investments						
Investment property		39 782	40 107	39 588	39 592	39 588
Property, plant and equipment		565 383	627 440	606 358	573 788	606 358
Biological assets						
Living and non-living resources						
Heritage assets						
Intangible assets		3 792	3 095	2 756	3 129	2 756
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions		144	147	136	135	136
Other non-current assets		-	-	-	-	-
Total non current assets		609 102	670 789	648 837	616 644	648 837
TOTAL ASSETS		777 852	953 568	879 048	794 750	879 048
LIABILITIES						
Current liabilities						
Bank overdraft						
Financial liabilities		(385)	12 047	11 662	5 926	11 662
Consumer deposits		6 245	5 903	6 245	7 178	6 245
Trade and other payables from exchange transactions		43 066	54 711	45 985	30 617	45 985
Trade and other payables from non-exchange transactions		18 772	5 448	9 891	15 063	9 891
Provision		14 339	15 965	15 813	14 590	15 813
VAT		3 937	5 363	5 866	9 493	5 866
Other current liabilities						
Total current liabilities		85 974	99 436	95 462	82 867	95 462
Non current liabilities						
Financial liabilities		70 015	91 586	68 978	57 982	68 978
Provision		79 967	82 182	89 151	83 477	89 136
Long term portion of trade payables						
Other non-current liabilities		36 527	42 503	41 171	38 603	41 171
Total non current liabilities		186 510	216 271	199 300	180 062	199 285
TOTAL LIABILITIES		272 484	315 707	294 762	262 928	294 747
NET ASSETS	2	505 369	637 860	584 287	531 821	584 302
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		449 780	598 360	526 713	478 782	526 713
Reserves and funds		55 589	39 500	57 589	53 039	57 589
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	505 369	637 860	584 302	531 821	584 302

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		73 127	93 147	94 704	5 172	47 609	66 284	(18 674)	-28%	94 704
Service charges		203 552	272 935	284 962	18 543	133 699	163 831	(30 132)	-18%	284 962
Other revenue		54 386	22 505	22 130	4 269	36 787	11 407	25 379	222%	22 130
Transfers and Subsidies - Operational		60 322	18 396	19 354	2 351	35 983	13 880	22 103	159%	19 354
Transfers and Subsidies - Capital		11 205	16 623	20 665	-	12 021	7 130	4 891	69%	20 665
Interest		-	5 002	4 902	-	-	2 720	(2 720)	-100%	4 902
Dividends										
Payments										
Suppliers and employees		(769 018)	(411 707)	(420 334)	(28 633)	(91 977)	(248 488)	(156 511)	63%	(420 334)
Interest										
Transfers and Subsidies										
NET CASH FROM/(USED) OPERATING ACTIVITIES		(366 426)	16 900	26 382	1 703	174 121	16 765	(157 356)	-939%	26 382
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		13 528	15 000	10 000	-	1 540	8 750	(7 210)	-82%	10 000
Decrease (increase) in non-current receivables										
Decrease (increase) in non-current investments										
Payments										
Capital assets		(55 034)	(59 933)	(58 989)	(2 405)	(36 258)	(40 871)	(4 613)	11%	(58 989)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(41 506)	(44 933)	(48 989)	(2 405)	(34 718)	(32 121)	2 597	-8%	(48 989)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing		-	19 088	19 088	-	-	-	-		19 088
Increase (decrease) in consumer deposits		6 245	5 903	6 245	773	933	-	933	#DIV/0!	6 245
Payments										
Repayment of borrowing		-	(6 229)	(6 194)	-	-	(1 784)	(1 784)	100%	(6 194)
NET CASH FROM/(USED) FINANCING ACTIVITIES		6 245	18 763	19 140	773	933	(1 784)	(2 717)	152%	19 140
NET INCREASE/ (DECREASE) IN CASH HELD		(401 687)	(9 270)	(3 467)	71	140 336	(17 140)			(3 467)
Cash/cash equivalents at beginning:		123 457	144 676	119 575	119 575	119 575	119 575			119 575
Cash/cash equivalents at month/year end:		(278 230)	135 406	116 108		259 911	102 435			116 108

WC033 Cape Agulhas - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January

Description of financial indicator	Basis of calculation	Ref	2022/23	Budget Year 2023/24			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.0%	4.0%	3.9%	1.4%	2.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		18.3%	37.8%	32.3%	217.8%	86.3%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		33.2%	32.3%	30.4%	27.9%	30.4%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	196.3%	284.4%	241.2%	214.9%	241.2%
Liquidity Ratio	Monetary Assets/Current Liabilities		139.1%	164.9%	149.4%	121.8%	149.4%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		11.5%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		40.3%	39.2%	38.1%	37.8%	38.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		20.4%	19.1%	19.1%	18.8%	19.1%
Interest & Depreciation	I&D/Total Revenue - capital revenue		7.3%	4.0%	3.9%	1.3%	2.9%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

16. QUALITY CERTIFICATE

NAVRAE:
ENQUIRIES: S Stanley

KONTAKNR
CONTACT NO 028 425 5798

VERW:
REF: 5/3/2023-24 (M07_S71)

KANTOOR:
OFFICES: Bredasdorp

DATUM
DATE 12 February 2024



KAAP AGULHAS MUNISIPALITEIT
CAPE AGULHAS MUNICIPALITY
U MASIPALA WASECAPE AGULHAS

QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

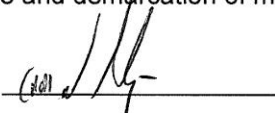
The monthly budget statements.

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **31 January 2024** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

 Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: 

Date: 12 February 2024