

CAPE AGULHAS MUNICIPALITY



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CAPE AGULHAS MUNICIPALITY
U MASIPALA WASECAPE AGULHAS

2023/24

**SECTION 71 REPORT FOR THE MONTH
30 NOVEMBER 2023**

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To The Executive Mayor

*In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **30 November 2023**.*

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report** and supporting documentation for the consolidated period ending **30 November 2023** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the **Service Delivery and Budget Implementation Plan (SDBIP)** projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2. PURPOSE OF THE REPORT – SECTION 71

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2.2 STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

2.3 BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than **10 working days after the end of each month** submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

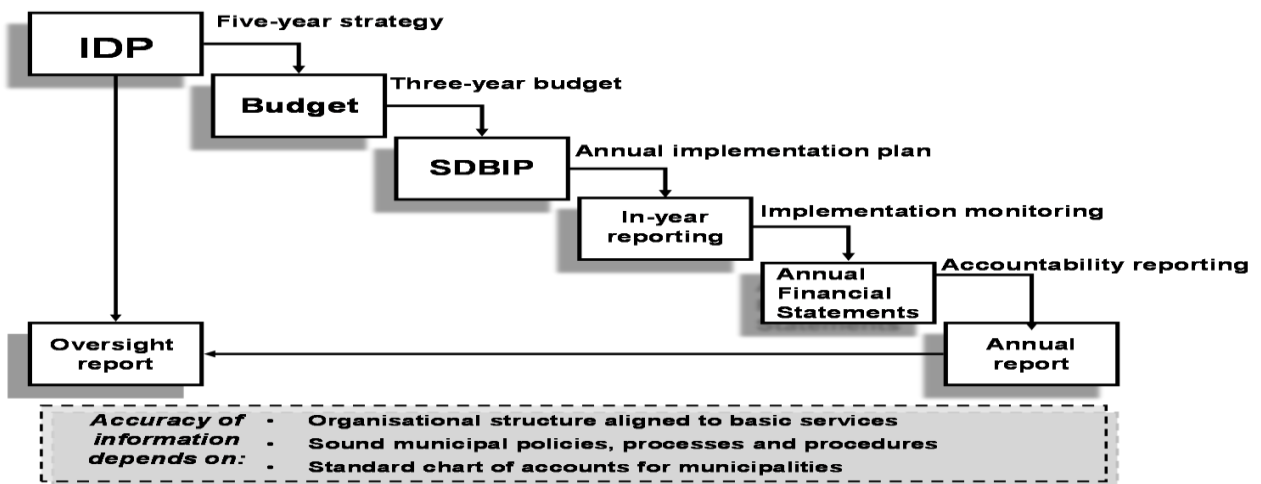
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



The municipality received its 10th "Clean Audit" for the 2022/23 financial year. Numerous administrative processes and improvements were identified and need to be accounted for to ensure improved operations.

Administration is currently busy with the process of the Adjustment Budget for the 2023/24 financial year which is due in February 2023.

4. SUMMARY PERFORMANCES

Currently revenue and expenditure perform on par with a variance of only 1% and less respectively. Capital performance is above budget to date with 217%. Cash/Cost ratio is currently at 6, meaning municipality has 6 times cash to pay its expenses. Overall satisfactory, with Adjustment Budget process currently underway will ensure lessons learnt the past six months are addressed and implemented.

Revenue Budget

Revenue budget for the year is R456m, with YTD current amount of R202m equivalent to 44% recognised to date. At this stage no risk is identified, but municipality must ensure that collection of service charges not to dropped as it will have a major impact on cash flow and operations.

To date the following Grants have been received as per the table below.

DESCRIPTION	BUDGET	YEAR TO DATE RECEIVED	%
Equitable share	40 380 000	16 825 000	42
Water Service Infrastructure Grant (WSIG)	5 000 000	1 517 000	30
Municipal Infrastructure Grant (MIG)	12 260 000	6 507 000	53
Expanded Public Works Program (EPWP)	2 181 000	1 527 000	70
Financial Management Grant (FMG)	1 550 000	1 550 000	100
Library Services Grant	9 796 000	6 513 000	66

National Treasury as part of the budget speech tabled with the Revised November National Gazette table the following changes to the municipal grant allocations.

DESCRIPTION	Original Budget	November Gazette	Change
Water Service Infrastructure Grant (WSIG)	5 000 000	4 500 000	-500 000
Municipal Infrastructure Grant (MIG)	12 260 000	11 440 000	-820 000

The impact on the changes of the allocations will need to be included in a Revised budget to Council within 60 days after tabling as per the MFMA legislation. These changes will impact the capital projects that was initially planned, and the projects will be amended because of the revised gazette.

The changes will be done with the Adjustment budget.

Expenditure Budget

Total expenditure for the period ending 30 November 2023 total at R189m equivalent to 41.6% of total expenditure budget R454m. Administration is in a process of reviewing expenditure as preparation of the Mid-year adjustment budget process and managers will need to ensure that they analyse departmental spending that reflect accurate information. The biggest components relating to expenditures to date is Employee related cost and Bulk purchases Electricity at 40.6% and 38.8% respectively.

Capital Performance

Capital performance to date amounts to R17m of budgeted amount of R60m equivalent to 28% of budgeted amount. Current capital performance is much better than last year this time at 14%. An amount of R6.6m already committed for additional capital spending.

An assessment of projects will be done with the upcoming Adjustment Budget to ensure that projects are completed on 30 June 2024.

5. VARIANCE ANALYSIS BASED ON C1 BUDGET SUMMARY

Analysis of variance on the C4 report with a 10% variance on the performance of the municipality.

Financial Performance

Revenue Items

Fines, penalties, and Forfeits (-58%)

Abovementioned item will be discussed with upcoming Adjustment Budget as the collection of traffic fines always challenging, but more accurate amount based on past six months is needed.

Water service charges (+22%)

Sale from water services is positive based on the Approved Budget, this is mainly due to the change in the municipal cost structure. This will be consolidated and reviewed with the upcoming Adjustment budget.

Interest (+32%)

The positive variance is attributable to better interest rate received and more cash invested than anticipated.

Expenditure Items

Bulk purchases

Bulk purchases totals currently at R62m of a budget of R126m. That is 49% of budgeted amounts. The cost allocation of Eskom municipal account structure is disadvantaging the municipality. The municipality is paying various penalty cost because of loadshedding. This will be monitored continuously.

Debt Impairment (-100%)

The reason for this variance is debt impairment is accounted for at year-end.

6. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF NOVEMBER 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 December	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	Completed
Section 74	14 December	Cash management reporting – Provincial Treasury	Completed

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF DECEMBER 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	15 January	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	
Section 74	15 January	Cash management reporting – Provincial Treasury	

7. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 Nov 2023	Movements for the month			Balance as at 30 Nov 2023	Interest earned	Interest earned
		Investments matured	Investments made	Interest capitalised			
<i>Municipality</i>							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank (CRR)</i>	15 000 000	15 000 000	30 000 000		30 000 000	171 247	637 637
<i>Standard Bank</i>	25 000 000	25 000 000	-		-		673 065
<i>ABSA (CRR)</i>	-	-	-		-	-	-
<i>Nedbank (CRR)</i>	-	-	-		-	-	-
<i>Nedbank (CRR)</i>	10 000 000	10 000 000	25 000 000		25 000 000	129 633	525 241
<i>Nedbank</i>	20 000 000	20 000 000	-		-		561 901
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	5 164	25 822
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	10 442	52 211
<i>Nedbank</i>	-	-	-		-	-	-
<i>Investec</i>	-	-	-		-	-	-
	-				-		
BANK DEPOSITS	73 789 000	70 000 000	55 000 000	-	58 789 000	316 486	2 475 878

- During the month of November, R70m matured and R55m invested. R316 486 interest was earned.

8. EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50

Name of municipality

SUMMARY OF EXTERNAL LOANS FOR MONTH - 30 NOVEMBER 2023

Lending Institution	Loan Number	Institution	Loan start date	Loan settlement date	Loan Amount	Balance 01 November 2023	Balance 30 November 2023
ABSA - Infrastr. (Old Nostra)	3044713107	ABSA	30 June 2016	30 June 2026	1 200 000,00	501 668,00	501 668,00
ABSA - Various	3046537820	ABSA	06 July 2017	30 June 2027	2 400 000,00	1 243 529,00	1 243 529,00
Nedbank - Infrastructure Medium Term	INFRA 4	ABSA	27 June 2019	30 June 2024	4 120 000,00	824 000,00	824 000,00
Nedbank - Infrastructure Long Term	INFRA 2	Nedbank	26 June 2018	30 June 2028	7 000 000,00	3 500 000,00	3 500 000,00
Nedbank	Asset Finance	Nedbank	26 June 2019	30 June 2024	2 880 000,00	576 000,00	576 000,00
Nedbank - Infrastructure	INFRA 1	Nedbank	26 June 2018	30 June 2023	3 000 000,00	-	-
Nedbank - Infrastructure	INFRA 3	Nedbank	27 June 2019	30 June 2029	10 000 000,00	6 000 000,00	6 000 000,00
Std Bank - Motor Vehicle Fleet	Medium (655404)	Standard Bank	29 June 2021	30 June 2024	4 800 000,00	1 698 194,00	1 698 194,00
Std Bank - New and Upgrade Infrastructure	Asset (655433)	Standard Bank	29 June 2021	30 June 2026	2 318 000,00	1 476 485,00	1 476 485,00
Std Bank - New and Upgrade Infrastructure	Long (655414)	Standard Bank	29 June 2021	30 June 2031	27 082 000,00	22 857 172,00	22 857 172,00
FNB - Motor Vehicle Fleet	4-000-520-347-105	First National Bank	27 June 2022	30 June 2027	8 542 000,00	7 086 630,00	7 086 630,00
FNB - New and Upgrade Infrastructure	4-000-520-347-543	First National Bank	27 June 2022	30 June 2027	4 091 200,00	3 395 024,00	3 395 024,00
FNB - New and Upgrade Infrastructure	4-000-520-347-806	First National Bank	27 June 2022	30 June 2032	21 992 850,00	20 454 270,00	20 454 270,00
Total						69 612 972,00	69 612 972,00

- External loans are payable every six months with next payment due in December 2023.
- The municipality is able to pay its short-term commitments.

9. BANK RECONCILIATION

12/13/23, 12:58 PM

BRS02

Production

Johayn Jol

13 DECEMBER 2023

Bank Reconciliation Summary

WC033 Cape Agulhas Local Municipality Production

AccountNo	0000004058832586 ABSA	Financial Mth	2311
<u>Opening Balances</u>	<u>Bank Statement</u>	<u>Cashbook</u>	
Opening Balance on 20231101	80,180,836.67+	77,437,541.35-	
Reconciliatory Item brought forward	157,618,378.02-		
Reconciled opening balance 20231101	77,437,541.35-	77,437,541.35-	
<u>Reconciled Movements</u>			
Deposits 032628000011	71,251,226.87+	96,633,422.49+	
Interest Received 032628000016	306,157.36+	306,157.36+	
Withdrawals 032628000015	107,066,158.16-	107,524,426.55-	
Charges 032628000017	127,941.69-	127,941.69-	
<u>Unreconciled Movements</u>			
Pending Approval	0	0	
Unmatched	36,634.16-	105,477,381.85-	
<u>Closing Balances</u>			
Closing balance 032628000010	44,507,486.89+	193,627,711.59-	
Reconciliatory item Carried forward	238,135,198.48-		
Reconciled Closing Balance 20231130	193,627,711.59-	193,627,711.59-	
<u>Breakdown of Unreconciled Items</u>			
Bank credits not in Cashbook	44,667.48+	Pending Auto Match Approvals	
Cashier deposits not in Bank	322,212.90+	Pending Journals	
Outstanding from prior periods	43,252.02+	Bank Charges	
Payments not in Bank	2,700.00-	Interest Paid	
Bank debits not in Cashbook	81,301.64-		

10. CREDITORS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT [output less input]	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	4 001 201,00	4 078,00	-	-	-	4 715 545,00	-	-	8 720 825,00
Auditor General	-	-	-	-	-	-	-	-	-
Other	69 312,00	-	-	-	-	-	-	-	69 312,00
TOTAL	4 070 513,00	4 078,00	-	-	-	4 715 545,00	-	-	8 790 136,00

The long outstanding creditors relates to the purchasing of Generators and due to the shortage and impact of importing the products is still in transit and not finalised to date.

11. CASH AND CASH COMMITMENTS / LIQUIDTY ASSESSMENT

As part of the Provincial Treasury legislated oversight responsibilities the municipality is required to report on the Cash and cash COMMITMENTS relating to the available cash balance at the end of the reporting period. A report is submitted to Treasury reflecting the available cash with related commitments as required.

Please find below the detail report as per Cash Management Commitments as follows:

WC033 - CAPE AGULHAS MUNICIPALITY		
REPORTING MONTH:		30 November 2023
Commitments against Cash & Cash Equivalents		
DESCRIPTION	Previous Month R'000	Current Month R'000
Cash & Cash Equivalents	153 970	103 296
Commitments:	91 502	89 729
Unspent Loans	16 535	11 994
Unspent Grants	19 429	26 404
Capital Funding Requirement	-	-
Capital Replacement Reserve by 30 June 2023	39 500	39 500
Loan repayment due 30 June	-	-
Projected salary	-	-
Projected creditors	4 812	5 208
Capital commitment outstanding	11 226	6 623
Year-end creditor payments (partly funded)		
Surplus / (Deficit)	62 468	13 567

12. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	4 619 606	1 426 427	2 051 097	851 389	716 634	603 061	2 202 171	3 082 586	15 552 971
Trade and Other Receivables from Exchange Transactions - Electricity	11 152 876	1 479 692	919 805	408 702	273 093	242 929	1 488 820	2 078 744	18 044 661
Receivables from Non-exchange Transactions - Property Rates	4 836 471	1 132 292	714 192	387 781	3 835 289	314 428	1 790 348	4 215 851	17 226 652
Receivables from Exchange Transactions - Waste Water Management	1 678 205	617 083	1 084 644	414 039	287 988	384 482	1 447 990	1 949 429	7 863 860
Receivables from Exchange Transactions - Water Management	2 773 010	858 396	1 316 576	525 974	416 921	518 431	1 936 839	2 813 672	11 159 819
Receivables from Exchange Transactions - Property Rental Debtors	304 483	59 948	48 528	193 074	13 108	12 019	318 976	858 649	1 808 785
Interest on Arrear Debtor Accounts	297 317	268 273	383 753	158 438	122 759	161 014	704 334	1 656 443	3 752 331
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	- 4 585 668	96 294	82 302	15 746	6 689	34 754	96 781	459 307	- 3 793 795
Total By Income Source	21 076 300	5 938 405	6 600 897	2 955 143	5 672 481	2 271 118	9 986 259	17 114 681	71 615 284
Debtors Age Analysis By Customer Group									
Organs of State	- 363 640	252 257	172 891	159 141	123 566	63 608	410 232	1 456 554	2 274 609
Commercial	6 105 736	872 082	411 701	277 302	782 619	153 430	989 435	2 363 893	11 956 198
Households	14 418 785	4 809 258	6 004 243	2 510 491	4 756 323	2 044 177	8 577 417	13 211 426	56 332 120
Other	915 419	4 808	12 062	8 209	9 973	9 903	9 175	82 808	1 052 357
Total By Customer Group	21 076 300	5 938 405	6 600 897	2 955 143	5 672 481	2 271 118	9 986 259	17 114 681	71 615 284

The age analysis for debtors reported that a total of R71.6m of debt is outstanding for the reporting period.

Analysis of the debtor's information as follows:

- Month on month decrease for outstanding debtors from R74.4m to R71.6m for November 2023.
- This decrease is not significant and the risk of slow / low payments over the festive season is evident in the analysis of the debtors.
- Further analysis of the debtors shows that Household debt is decreasing from last month's report.

The collection for the month of **30 November 2023 totals 94.45%** which is slightly below the National norm of 95%

Currently the municipality implemented the following initiatives in terms of debt collection:

- Municipality in process of assessing the process of collecting outstanding debt.
- Currently all outstanding debt longer than 90 days has been handed over to the external service provider to collect as per the new SCM tender awarded.
- The debtors relating to the sale of water revenue is showing an increase. This correlates with the sale in Revenue income.

13. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the Local Government: Municipal Cost Containment regulation (MCCR) promulgated on the 7 June 2019 with effective date of 1 July 2019.

As part of the regulation municipalities are required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to COST CONTAINMENT initiatives implemented. Numerous other requirements were also introduced that enforce reviewed of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required. In order to generate value and adhere to the spirit of the Regulation with related to the cost containment reporting, management will need to interrogate each individual cost item and determine whether value for money was received when procuring or incurring the necessary expenses.

Total cost saving disclosure in the In-year report

COST CONTAINMENT IN-YEAR REPORT - 30 NOVEMBER 2023

MEASURES	APPROVED BUDGET	Q1 - 30 Sept	Q2 - 31 Dec	Q3 - 31 Mrch	Q4 - June	YTD TOTAL	Unspent	% Spent
<i>Use of Consultants</i>	7 337 510,00	731 073,28	820 648,24	-	-	1 551 721,52	5 785 788,48	21,1%
<i>Use of RME contractors</i>	10 389 340,00	2 020 362,78	1 526 712,53	-	-	3 547 075,31	6 842 264,69	34,1%
<i>Travel and subsistence</i>	370 100,00	85 347,78	67 160,31	-	-	152 508,09	217 591,91	41,2%
<i>Domestic accommodation</i>	212 120,00	43 931,18	36 990,96	-	-	80 922,14	131 197,86	38,1%
<i>Sponsorship, events and catering</i>	186 950,00	42 004,65	35 648,69	-	-	77 653,34	109 296,66	41,5%
<i>Communication</i>	272 740,00	60 423,89	46 979,76	-	-	107 403,65	165 336,35	39,4%
<i>Other related expenditures</i>	959 050,00	165 691,90	151 820,94	-	-	317 512,84	641 537,16	33,1%
Total	19 727 810,00	3 148 835,46	2 685 961,43	-	-	5 834 796,89	13 893 013,11	29,6%

PART B

14. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M05 November

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	93 065	-	5 325	56 530	55 236	1 294	2%	93 065
Service charges	-	236 549	-	20 041	103 263	98 938	4 326	4%	236 549
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	-	58 906	-	1 649	21 140	20 075	1 065	5%	58 906
Other own revenue	-	67 157	-	5 693	20 763	26 077	(5 314)	-20%	-
Total Revenue (excluding capital transfers and contributions)	-	455 677	-	32 707	201 696	200 326	1 370	1%	455 677
Employee costs	-	178 576	-	22 333	76 649	77 146	(497)	-1%	178 576
Remuneration of Councillors	-	5 753	-	504	2 841	2 652	189	7%	5 753
Depreciation and amortisation	-	11 311	-	943	4 712	4 713	(1)	-0%	11 311
Interest	-	6 900	-	-	-	374	(374)	-100%	6 900
Inventory consumed and bulk purchases	-	165 045	-	11 938	73 242	67 059	6 183	9%	165 045
Transfers and subsidies	-	2 292	-	67	541	860	(319)	-37%	2 292
Other expenditure	-	84 331	-	6 414	30 791	36 404	(5 613)	-15%	84 331
Total Expenditure	-	454 206	-	42 198	188 776	189 208	(433)	-0%	454 206
Surplus/(Deficit)	-	1 470	-	(9 490)	12 920	11 118	1 803	16%	1 470
Transfers and subsidies - capital (monetary)	-	16 623	-	2 080	6 256	2 163	4 092	189%	16 623
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	18 093	-	(7 410)	19 176	13 281	5 895	44%	18 093
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	18 093	-	(7 410)	19 176	13 281	5 895	44%	18 093
Capital expenditure & funds sources									
Capital expenditure	-	59 933	-	7 207	17 295	5 448	11 847	217%	59 933
Capital transfers recognised	-	16 623	-	1 667	6 565	420	6 145	1462%	16 623
Borrowing	-	22 634	-	4 541	5 146	2 533	2 613	103%	22 634
Internally generated funds	-	20 675	-	999	5 584	2 495	3 089	124%	20 675
Total sources of capital funds	-	59 933	-	7 207	17 295	5 448	11 847	217%	59 933
Financial position									
Total current assets	-	282 779	-	-	175 705	-	-	-	282 779
Total non current assets	-	670 789	-	-	613 742	-	-	-	670 789
Total current liabilities	-	99 436	-	-	85 675	-	-	-	99 436
Total non current liabilities	-	216 271	-	-	180 745	-	-	-	216 271
Community wealth/Equity	-	637 860	-	-	523 027	-	-	-	637 860
Cash flows									
Net cash from (used) operating	-	16 900	-	(5 010)	162 475	12 500	(149 975)	-1200%	16 900
Net cash from (used) investing	-	(44 933)	-	(5 179)	(27 084)	802	27 885	3477%	(44 933)
Net cash from (used) financing	-	18 763	-	20	138	(38)	(176)	460%	18 763
Cash/cash equivalents at the month/year end	-	135 406	119 575	-	255 104	132 838	(122 266)	-92%	110 305
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	-	5 938	6 601	2 955	5 672	2 271	9 986	17 115	71 615
Creditors Age Analysis									
Total Creditors	-	4	-	-	-	4 716	-	-	8 790

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M05 November

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	175 821	-	11 259	86 796	84 154	2 642	3%	175 821
Executive and council		-	40 380	-	-	16 825	16 825	(0)	0%	40 380
Finance and administration		-	135 441	-	11 259	69 971	67 329	2 642	4%	135 441
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	24 731	-	1 351	7 303	6 291	1 012	16%	24 731
Community and social services		-	10 479	-	653	2 662	1 700	962	57%	10 479
Sport and recreation		-	10 027	-	689	4 603	4 078	525	13%	10 027
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	4 225	-	9	38	513	(475)	-93%	4 225
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	12 563	-	691	3 181	4 982	(1 802)	-36%	12 563
Planning and development		-	3 044	-	120	1 067	1 288	(221)	-17%	3 044
Road transport		-	4 287	-	397	1 706	1 580	127	8%	4 287
Environmental protection		-	5 231	-	173	407	2 115	(1 708)	-81%	5 231
<i>Trading services</i>		-	259 185	-	21 487	110 672	107 062	3 610	3%	259 185
Energy sources		-	165 993	-	13 726	71 424	71 193	231	0%	165 993
Water management		-	47 140	-	3 879	19 132	16 320	2 812	17%	47 140
Waste water management		-	20 019	-	1 588	8 181	8 476	(295)	-3%	20 019
Waste management		-	26 034	-	2 295	11 934	11 073	861	8%	26 034
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	472 299	-	34 787	207 951	202 489	5 462	3%	472 299
Expenditure - Functional										
<i>Governance and administration</i>		-	134 581	-	13 078	56 039	58 025	(1 986)	-3%	134 581
Executive and council		-	38 256	-	2 275	12 038	16 835	(4 797)	-28%	38 256
Finance and administration		-	94 437	-	10 572	43 352	40 345	3 007	7%	94 437
Internal audit		-	1 888	-	232	649	844	(196)	-23%	1 888
<i>Community and public safety</i>		-	43 750	-	5 095	15 199	17 374	(2 175)	-13%	43 750
Community and social services		-	14 124	-	1 469	5 253	6 234	(981)	-16%	14 124
Sport and recreation		-	16 451	-	2 056	6 607	6 164	442	7%	16 451
Public safety		-	5 537	-	1 111	1 841	1 777	64	4%	5 537
Housing		-	7 638	-	459	1 498	3 198	(1 700)	-53%	7 638
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	53 259	-	5 449	18 953	23 377	(4 423)	-19%	53 259
Planning and development		-	16 928	-	1 777	6 092	7 707	(1 615)	-21%	16 928
Road transport		-	24 052	-	2 741	9 199	10 081	(882)	-9%	24 052
Environmental protection		-	12 278	-	931	3 662	5 589	(1 927)	-34%	12 278
<i>Trading services</i>		-	222 617	-	18 575	98 584	90 433	8 151	9%	222 617
Energy sources		-	148 894	-	11 511	72 222	61 158	11 064	18%	148 894
Water management		-	27 597	-	2 960	11 150	11 071	79	1%	27 597
Waste water management		-	15 905	-	1 741	6 490	6 973	(483)	-7%	15 905
Waste management		-	30 220	-	2 363	8 722	11 231	(2 509)	-22%	30 220
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	454 206	-	42 198	188 776	189 208	(433)	0%	454 206
Surplus/ (Deficit) for the year		-	18 093	-	(7 410)	19 176	13 281	5 895	44%	18 093

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	43 732	-	441	16 978	17 334	(356)	-2.1%	43 732
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	119 382	-	8 359	63 770	65 218	(1 448)	-2.2%	119 382
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	9 518	-	570	2 114	3 695	(1 581)	-42.8%	9 518
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	15 312	-	806	3 027	2 431	596	24.5%	15 312
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	9 761	-	595	4 376	4 012	363	9.1%	9 761
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	205 107	-	18 500	89 524	83 924	5 600	6.7%	205 107
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	2 328	-	49	849	1 078	(229)	-21.2%	2 328
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	47 140	-	3 879	19 132	16 320	2 812	17.2%	47 140
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	20 019	-	1 588	8 181	8 476	(295)	-3.5%	20 019
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	-	472 299	-	34 787	207 951	202 489	5 462	2.7%	472 299
Expenditure by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	65 203	-	5 388	22 815	28 982	(6 166)	-21.3%	65 203
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	73 183	-	6 756	30 729	31 529	(800)	-2.5%	73 183
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	30 262	-	3 440	10 414	12 572	(2 158)	-17.2%	30 262
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	35 004	-	3 745	12 746	15 026	(2 280)	-15.2%	35 004
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	9 888	-	1 164	3 595	3 269	327	10.0%	9 888
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	180 927	-	15 392	81 751	72 997	8 754	12.0%	180 927
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	16 236	-	1 613	9 085	6 790	2 296	33.8%	16 236
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	27 597	-	2 960	11 150	11 071	79	0.7%	27 597
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	15 905	-	1 741	6 490	6 973	(483)	-6.9%	15 905
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	-	454 206	-	42 198	188 776	189 208	(433)	-0.2%	454 206
Surplus/ (Deficit) for the year	2	-	18 093	-	(7 410)	19 176	13 281	5 895	44.4%	18 093

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		-	161 815	-	13 379	69 686	69 397	290	0%	161 815
Service charges - Water		-	38 168	-	3 563	17 135	14 002	3 133	22%	38 168
Service charges - Waste Water Management		-	15 042	-	1 168	6 301	6 409	(108)	-2%	15 042
Service charges - Waste management		-	21 524	-	1 931	10 141	9 131	1 010	11%	21 524
Sale of Goods and Rendering of Services		-	12 901	-	682	5 542	5 468	75	1%	12 901
Agency services		-	4 287	-	397	1 706	1 580	127	8%	4 287
Interest		-	-	-	-	-	-	-	0%	-
Interest earned from Receivables		-	1 385	-	154	705	578	127	22%	1 385
Interest from Current and Non Current Assets		-	6 194	-	891	3 214	2 029	1 185	58%	6 194
Dividends		-	-	-	-	-	-	-	0%	-
Rent on Land		-	-	-	-	-	-	-	0%	-
Rental from Fixed Assets		-	2 788	-	326	(92)	349	(441)	-126%	2 788
Licence and permits		-	44	-	-	-	21	(21)	-100%	44
Operational Revenue		-	1 617	-	327	1 125	320	805	251%	1 617
Non-Exchange Revenue										
Property rates		-	93 065	-	5 325	56 530	55 236	1 294	2%	93 065
Surcharges and Taxes		-	-	-	-	-	-	-	0%	-
Fines, penalties and forfeits		-	6 014	-	138	948	2 256	(1 308)	-58%	6 014
Licence and permits		-	-	-	-	-	-	-	0%	-
Transfers and subsidies - Operational		-	58 906	-	1 649	21 140	20 075	1 065	5%	58 906
Interest		-	850	-	111	411	312	99	32%	850
Fuel Levy		-	-	-	-	-	-	-	0%	-
Operational Revenue		-	16 077	-	1 128	5 663	6 913	(1 250)	-18%	16 077
Gains on disposal of Assets		-	15 000	-	1 540	1 540	6 250	(4 710)	-75%	15 000
Other Gains		-	-	-	-	-	-	-	0%	-
Discontinued Operations		-	-	-	-	-	-	-	0%	-
Total Revenue (excluding capital transfers and contributions)		-	455 677	-	32 707	201 696	200 326	1 370	1%	455 677
Expenditure By Type										
Employee related costs		-	178 576	-	22 333	76 649	77 146	(497)	-1%	178 576
Remuneration of councillors		-	5 753	-	504	2 841	2 652	189	7%	5 753
Bulk purchases - electricity		-	125 894	-	8 841	61 690	51 218	10 472	20%	125 894
Inventory consumed		-	39 151	-	3 097	11 552	15 841	(4 289)	-27%	39 151
Debt impairment		-	6 085	-	-	-	2 536	(2 536)	-100%	6 085
Depreciation and amortisation		-	11 311	-	943	4 712	4 713	(1)	0%	11 311
Interest		-	6 900	-	-	-	374	(374)	-100%	6 900
Contracted services		-	33 427	-	2 563	9 472	12 048	(2 576)	-21%	33 427
Transfers and subsidies		-	2 292	-	67	541	860	(319)	-37%	2 292
Irrecoverable debts written off		-	3 750	-	-	217	1 563	(1 346)	-86%	3 750
Operational costs		-	40 720	-	3 851	21 102	20 113	989	5%	40 720
Losses on Disposal of Assets		-	-	-	-	-	-	-	0%	-
Other Losses		-	347	-	-	-	145	(145)	-100%	347
Total Expenditure		-	454 206	-	42 198	188 776	189 208	(433)	0%	454 206
Surplus/(Deficit)		-	1 470	-	(9 490)	12 920	11 118	1 803	16%	1 470
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)		-	16 623	-	2 080	6 256	2 163	4 092	189%	16 623
Surplus/(Deficit) after capital transfers & contributions		-	18 093	-	(7 410)	19 176	13 281			18 093
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		-	18 093	-	(7 410)	19 176	13 281			18 093
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	18 093	-	(7 410)	19 176	13 281			18 093
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	18 093	-	(7 410)	19 176	13 281			18 093

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 November

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	58	-	-	5	8	(3)	-40%	58
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	2 991	-	-	1 181	188	993	528%	2 991
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	465	-	360	400	65	335	515%	465
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	3 774	-	34	575	247	328	133%	3 774
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	100	-	6	26	-	26	#DIV/0!	100
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	12 537	-	27	2 150	2 695	(546)	-20%	12 537
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	20 765	-	6 415	11 225	372	10 853	2917%	20 765
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	11 236	-	364	1 734	1 814	(79)	-4%	11 236
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	60	-	-	-	60	(60)	-100%	60
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	51 986	-	7 207	17 295	5 448	11 847	217%	51 986
Single Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	-	-	-	-	-	-	-	-
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	75	-	-	-	-	-	-	75
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	1 405	-	-	-	-	-	-	1 405
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	160	-	-	-	-	-	-	160
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	450	-	-	-	-	-	-	450
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	3 056	-	-	-	-	-	-	3 056
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	-	-	-	-	-	-	-	-
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	1 250	-	-	-	-	-	-	1 250
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	1 550	-	-	-	-	-	-	1 550
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	-	7 946	-	-	-	-	-	-	7 946
Total Capital Expenditure		-	59 933	-	7 207	17 295	5 448	11 847	217%	59 933
Capital Expenditure - Functional Classification										
<i>Governance and administration</i>		-	3 761	-	-	1 564	202	1 361	674%	3 761
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	3 761	-	-	1 564	202	1 361	674%	3 761
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	5 258	-	401	622	250	372	149%	5 258
Community and social services		-	2 524	-	-	53	240	(187)	-78%	2 524
Sport and recreation		-	2 324	-	41	169	-	169	#DIV/0!	2 324
Public safety		-	410	-	360	400	10	390	3900%	410
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	20 247	-	6 415	11 225	319	10 906	3414%	20 247
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	19 842	-	6 415	11 225	319	10 906	3414%	19 842
Environmental protection		-	405	-	-	-	-	-	-	405
<i>Trading services</i>		-	30 668	-	391	3 884	4 677	(793)	-17%	30 668
Energy sources		-	7 836	-	-	647	792	(145)	-18%	7 836
Water management		-	12 486	-	364	1 734	1 814	(79)	-4%	12 486
Waste water management		-	1 610	-	-	-	60	(60)	-100%	1 610
Waste management		-	8 736	-	27	1 502	2 011	(509)	-25%	8 736
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	59 933	-	7 207	17 295	5 448	11 847	217%	59 933
Funded by:										
National Government		-	15 123	-	1 667	6 530	180	6 349	3519%	15 123
Provincial Government		-	1 500	-	-	35	240	(205)	-85%	1 500
District Municipality Transfers and subsidies - capital (monetary allocations) (Nat / Prov Deparm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	16 623	-	1 667	6 565	420	6 145	1462%	16 623
Borrowing	6	-	22 634	-	4 541	5 146	2 533	2 613	103%	22 634
Internally generated funds		-	20 675	-	999	5 584	2 495	3 089	124%	20 675
Total Capital Funding		-	59 933	-	7 207	17 295	5 448	11 847	217%	59 933

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		-	163 998	-	105 296	163 998
Trade and other receivables from exchange transactions		-	102 004	-	66 860	102 004
Receivables from non-exchange transactions		-	10 071	-	(5 632)	10 071
Current portion of non-current receivables		-	2	-	6	2
Inventory		-	1 132	-	2 397	1 132
VAT		-	4 917	-	6 075	4 917
Other current assets		-	655	-	701	655
Total current assets		-	282 779	-	175 705	282 779
Non current assets						
Investments						
Investment property		-	40 107	-	39 594	40 107
Property, plant and equipment		-	627 440	-	570 884	627 440
Biological assets						
Living and non-living resources						
Heritage assets						
Intangible assets		-	3 095	-	3 129	3 095
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions		-	147	-	135	147
Other non-current assets		-	-	-	-	-
Total non current assets		-	670 789	-	613 742	670 789
TOTAL ASSETS		-	953 568	-	789 447	953 568
LIABILITIES						
Current liabilities						
Bank overdraft						
Financial liabilities		-	12 047	-	11 662	12 047
Consumer deposits		-	5 903	-	6 383	5 903
Trade and other payables from exchange transactions		-	54 711	-	34 953	54 711
Trade and other payables from non-exchange transactions		-	5 448	-	9 411	5 448
Provision		-	15 965	-	15 006	15 965
VAT		-	5 363	-	8 259	5 363
Other current liabilities						
Total current liabilities		-	99 436	-	85 675	99 436
Non current liabilities						
Financial liabilities		-	91 586	-	57 982	91 586
Provision		-	82 182	-	83 880	82 182
Long term portion of trade payables						
Other non-current liabilities		-	42 503	-	38 883	42 503
Total non current liabilities		-	216 271	-	180 745	216 271
TOTAL LIABILITIES		-	315 707	-	266 420	315 707
NET ASSETS	2	-	637 860	-	523 027	637 860
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		-	598 360	-	469 988	598 360
Reserves and funds		-	39 500	-	53 039	39 500
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	-	637 860	-	523 027	637 860

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M05 November

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	93 147	-	7 258	37 321	55 733	(18 412)	-33%	93 147
Service charges		-	272 935	-	20 150	96 769	113 823	(17 054)	-15%	272 935
Other revenue		-	22 505	-	4 304	26 979	9 736	17 243	177%	22 505
Transfers and Subsidies - Operational		-	18 396	-	993	20 541	3 250	17 292	532%	18 396
Transfers and Subsidies - Capital		-	16 623	-	5 453	8 024	2 163	5 861	271%	16 623
Interest		-	5 002	-	-	-	1 634	(1 634)	-100%	5 002
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		-	(411 707)	-	(43 167)	(27 159)	(173 840)	(146 681)	84%	(411 707)
Interest		-	-	-	-	-	-	-	-	-
Transfers and Subsidies		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	16 900	-	(5 010)	162 475	12 500	(149 975)	-1200%	16 900
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	15 000	-	1 540	1 540	6 250	(4 710)	-75%	15 000
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		-	(59 933)	-	(6 719)	(28 624)	(5 448)	23 175	-425%	(59 933)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(44 933)	-	(5 179)	(27 084)	802	27 885	3477%	(44 933)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	19 088	-	-	-	-	-	-	19 088
Increase (decrease) in consumer deposits		-	5 903	-	20	138	-	138	#DIV/0!	5 903
Payments										
Repayment of borrowing		-	(6 229)	-	-	-	(38)	(38)	100%	(6 229)
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	18 763	-	20	138	(38)	(176)	460%	18 763
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		-	(9 270)	-	(10 169)	135 529	13 264			(9 270)
Cash/cash equivalents at month/year end:		-	144 676	119 575	119 575	119 575	119 575			119 575
Cash/cash equivalents at month/year end:		-	135 406	119 575		255 104	132 838			110 305

WC033 Cape Agulhas - Supporting Table SC2 Monthly Budget Statement - performance indicators - M05 November

Description of financial indicator	Basis of calculation	Ref	2022/23	Budget Year 2023/24			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		0.0%	4.0%	0.0%	0.0%	2.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	37.8%	0.0%	71.4%	130.9%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	32.3%	0.0%	29.2%	32.3%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	0.0%	284.4%	0.0%	205.1%	284.4%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	164.9%	0.0%	122.9%	164.9%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		0.0%	39.2%	0.0%	38.0%	39.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	19.1%	0.0%	19.8%	19.1%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	4.0%	0.0%	0.0%	2.8%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

15. QUALITY CERTIFICATE

NAVRAE:
ENQUIRIES: S Stanley

KONTAKNR
CONTACT NO 028 425 5798

VERW:
REF: 5/3/2023-24 (M05_S71)

KANTOOR:
OFFICES: Bredasdorp

DATUM
DATE 11 December 2023



KAAP AGULHAS MUNISIPALITEIT
CAPE AGULHAS MUNICIPALITY
U MASIPALA WASECAPE AGULHAS

QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

The monthly budget statements.

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **30 November 2023** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: _____

Date: 11 December 2023