

CAPE AGULHAS MUNICIPALITY



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CAPE AGULHAS MUNICIPALITY
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2023/24

**SECTION 71 REPORT FOR THE MONTH
31 AUGUST 2023**

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To The Executive Mayor

*In accordance with **Section 71(1)** of the Municipal Finance Management Act, I submit the required statement on the state of Cape Agulhas Municipality's budget implementation and the financial state of the municipality's affairs reflecting the particulars up until the end of **31 August 2023**.*

52. The mayor of a municipality—

(d) must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of the **monthly report** and supporting documentation for the consolidated period ending **31 August 2023** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the **Service Delivery and Budget Implementation Plan (SDBIP)** projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective steps.

1. INTRODUCTION

2. PURPOSE OF THE REPORT – SECTION 71

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

2.2 STRATEGIC OBJECTIVE

“To comply with MFMA priorities as well as MFMA implementation plan”.

2.3 BACKGROUND

Section 71 of the MFMA and Section 28 of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitate that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“Section 52(d) of the MFMA states that, the executive mayor of a municipality must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

However, section 71 of the MFMA states that, the accounting officer of a municipality must by no later than **10 working days after the end of each month** submit to the mayor of the municipality and the relevant treasury a statement in the prescribed format on the implementation of the municipality’s approved budget”.

“Section 28 of the Government Notice 32141, the monthly budget statement of a municipality must be in the format specified in Schedule C and include all required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act”.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

3. MAYOR'S SUMMARY

The Budget and Reporting regulations become effective during April 2009 and the municipality is obliged to report in the prescribed format to National & Provincial Treasury, the Executive Mayor and council accordingly.

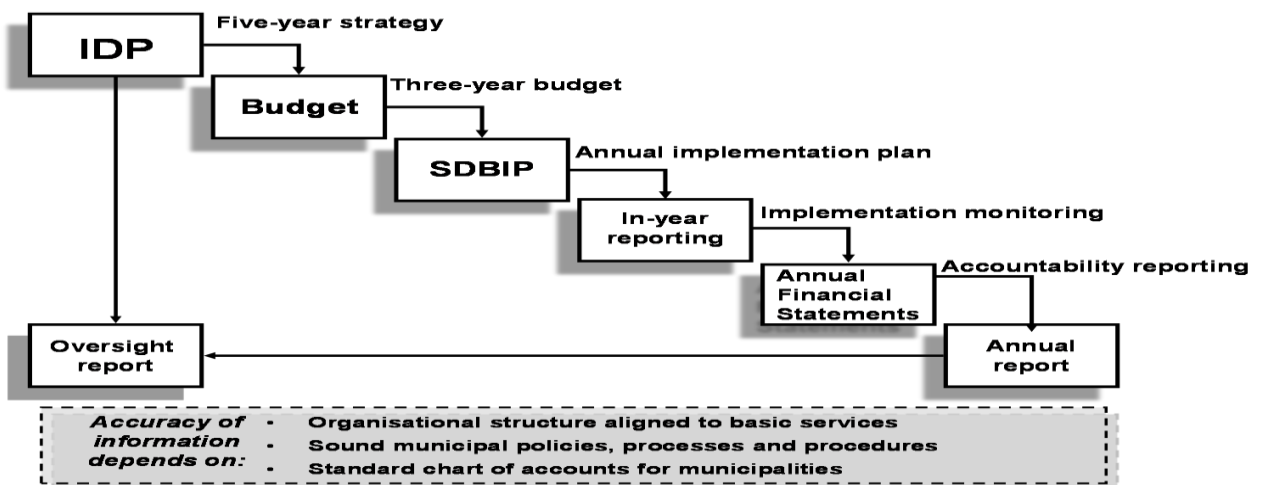
3.1 Budget Process:

Section 53(1)(a) of the MFMA stipulates that the Executive Mayor of the Municipality must provide general political guidance over the budget process and the priorities that must guide the preparation of a budget.

The flowchart on the budget process basically reflecting three different processes in the budget cycle at the same time, namely:

- Reporting on the previous year budget.
- Current year budget implementation; and
- Preparation of the new financial year's budget (including the budget estimates for the two outer financial years)

The municipal planning and budget cycle processes consist of the following:



This is only the 2nd report of the new financial year 2023/24. As indicated in the budget cycle process above; these report form part as an in-year monitoring tool that ensures budget implementation as approved by Council. This monitoring run concurrent with the audit of the Annual Financial Statements. The Annual Financial Statements were submitted at 31 August 2023 as required by legislation.

4. SUMMARY PERFORMANCES

The month of August provided little meaningful financial information as many income and expenditure activities are in the planning phase. As the year progresses parallel to financial performances increases. Most of municipal activities in the finance department is to provide the auditors with the necessary information as required.

Revenue Budget

Revenue budget for the year is R456m, the highest contributor being service charges equivalent to 52%.

To date the following Grants have been received:

- Equitable Shares R16 825 000
- Water Infrastructure Grant R551 000
- Municipal Infrastructure Grant R1 054 000
- EPWP R546 000
- Financial Management Grant R1 550 000

Expenditure Budget

Expenditure performed at R27m for the month of August and R62m to date. Expenditure budget for the year is R454m. Administration is continuously monitoring the spending of the municipality. At this stage lots of planning and projections in terms of SCM processes are being implemented.

Capital Performance

Capital budget for the year is about R60m. The year-to-date amount is R2.8m, equivalent to 4.7% of total capital budget. Capital to date is overperforming with actual expenditure exceeding budget to date which is due to the fencing at waste facility project done.

The National Norm is 95% for capital spending and this is also the municipal target as per HIGH level SDBIP targets.

Description	Original Budget (R'000)	Adj. Budget (R'000)	Year TD Actual (R'000)	Year TD Budget (R'000)	YTD Variance (R'000)	YTD Variance %
Total Revenue (excl. capital transfers and contribution)	455 677	0.00	106 984	112 015	-5 031	4%
Total Expenditure	454 206	0.00	62 394	61 456	-5 970	-12%
Total Capital Expenditure	59 933	0.00	2 787	886	1 901	215%

5. VARIANCE ANALYSIS BASED ON C1 BUDGET SUMMARY

Analysis of variance on the C1 report with a 10% variance on the performance of the municipality.

Extract from table C1 mentioned below with reference to income and expense to date:

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M02 August

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands								
Financial Performance								
Property rates	-	93 065	-	5 397	40 358	40 350	9	0%
Service charges	-	236 549	-	19 952	41 945	43 606	(1 661)	-4%
Investment revenue	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	-	58 906	-	-	16 825	16 840	(15)	-0%
Other own revenue	-	67 157	-	5 321	7 856	11 218	(3 363)	-30%
Total Revenue (excluding capital transfers and contributions)	-	455 677	-	30 670	106 984	112 015	(5 031)	-4%
Employee costs	-	178 576	-	13 280	26 654	26 317	338	1%
Remuneration of Councillors	-	5 753	-	479	959	1 143	(184)	-16%
Depreciation and amortisation	-	11 311	-	943	1 885	1 885	(0)	-0%
Interest	-	6 900	-	-	-	150	(150)	-100%
Inventory consumed and bulk purchases	-	165 045	-	5 486	20 604	19 255	1 349	7%
Transfers and subsidies	-	2 292	-	146	154	330	(176)	-53%
Other expenditure	-	84 331	-	6 542	12 139	12 377	(238)	-2%
Total Expenditure	-	454 206	-	26 876	62 394	61 456	939	2%
Surplus/(Deficit)	-	1 470	-	3 793	44 589	50 559	(5 970)	-12%
Transfers and subsidies - capital (monetary)	-	16 623	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	18 093	-	3 793	44 589	50 559	(5 970)	-12%
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	18 093	-	3 793	44 589	50 559	(5 970)	-12%

Transfers and Subsidies (-53%): A negative YTD budget variance of 53% is reflected. Actual payments are not aligned with the budget. Transfers and grants solely get paid out when a claim is received, and criteria are met according to legislation.

Budget implementation:

Council identified the ratios as focus areas and these ratios will be monitored monthly and action plans developed to ensure the achievement of council's sustainability objectives. Refer to supporting table SC2 for detailed ratios and performance indicators.

6. MFMA LEGISLATED DUE DATES / LIST OF ACTIVITIES

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF AUGUST 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 September	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	
Section 74	14 September	Cash management reporting – Provincial Treasury	
	September	Annual audit in process by the Auditor General of South Africa	Ongoing

THE FOLLOWING LIST OF ACTIVITIES IS DUE FOR THE REPORTING MONTH OF SEPTEMBER 2023 IN TERMS OF LEGISLATION

<u>LEGISLATIVE REFERENCE</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>STATUS</u>
Section 71	14 September	Monthly budget statement (FMR) – 10 th working day to Mayor / Provincial / National treasury	
Section 74	14 September	Cash management reporting – Provincial Treasury	

7. INVESTMENT PORTFOLIO

WC033 CAPE AGULHAS MUNICIPALITY							
CASH FLOW INFORMATION IN TERMS OF PROVINCIAL CIRCULAR 10 & 50							
DETAILS	Balance as at 01 Aug 2023	Movements for the month			Balance as at 31 Aug 2023	Interest earned	Interest earned
		Investments matured	Investments made	Interest capitalised			
						Month	Year to date
Municipality							
<i>Interest Received YTD</i>	-				-		
<i>Standard Bank (CRR)</i>	20 000 000	20 000 000	10 000 000		10 000 000	149 055	303 630
<i>Standard Bank</i>	34 626 050	34 626 050	25 000 000		25 000 000	189 085	456 701
ABSA (CRR)	-	-	-		-	-	-
Nedbank (CRR)	-	-	-		-	-	-
Nedbank (Housing)	15 000 000	15 000 000	15 000 000		15 000 000	113 252	226 636
Nedbank	9 200 000	9 200 000	20 000 000		20 000 000	131 562	269 145
<i>ABSA (ESKOM Deposit)</i>	1 254 000	-	-		1 254 000	5 164	10 329
<i>ABSA (ESKOM Deposit)</i>	2 535 000	-	-		2 535 000	10 442	20 884
<i>Nedbank</i>	-	-	-		-	-	-
<i>Investec</i>	-	-	-		-	-	-
	-				-		
BANK DEPOSITS	82 615 050	78 826 050	70 000 000	-	73 789 000	598 560	1 287 326

EXTERNAL BORROWING PORTFOLIO

CASH FLOW REPORT IN TERMS OF PROVINCIAL CIRCULAR 10 & 50

Name of municipality

SUMMARY OF EXTERNAL LOANS FOR MONTH - 31 AUGUST 2023

Lending Institution	Loan Number	Loan start date	Loan settlement date	Loan Amount	Balance 01 August 2023	Balance 31 August 2023
ABSA - Infrastr. (Old Nostra)	3044713107	30 June 2016	30 June 2026	1 200 000,00	501 668,00	501 668,00
ABSA - Various	3046537820	06 July 2017	30 June 2027	2 400 000,00	1 243 529,00	1 243 529,00
Nedbank - Infrastructure Medium Term	INFRA 4	27 June 2019	30 June 2024	4 120 000,00	824 000,00	824 000,00
Nedbank - Infrastructure Long Term	INFRA 2	26 June 2018	30 June 2028	7 000 000,00	3 500 000,00	3 500 000,00
Nedbank	Asset Finance	26 June 2019	30 June 2024	2 880 000,00	576 000,00	576 000,00
Nedbank - Infrastructure	INFRA 1	26 June 2018	30 June 2023	3 000 000,00	-	-
Nedbank - Infrastructure	INFRA 3	27 June 2019	30 June 2029	10 000 000,00	6 000 000,00	6 000 000,00
Std Bank - Motor Vehicle Fleet	Medium (655404)	29 June 2021	30 June 2024	4 800 000,00	1 698 194,00	1 698 194,00
Std Bank - New and Upgrade Infrastructure	Asset (655433)	29 June 2021	30 June 2026	2 318 000,00	1 476 485,00	1 476 485,00
Std Bank - New and Upgrade Infrastructure	Long (655414)	29 June 2021	30 June 2031	27 082 000,00	22 857 172,00	22 857 172,00
FNB - Motor Vehicle Fleet	4-000-520-347-105	27 June 2022	30 June 2027	8 542 000,00	7 086 630,00	7 086 630,00
FNB - New and Upgrade Infrastructure	4-000-520-347-543	27 June 2022	30 June 2027	4 091 200,00	3 395 024,00	3 395 024,00
FNB - New and Upgrade Infrastructure	4-000-520-347-806	27 June 2022	30 June 2032	21 992 850,00	20 454 270,00	20 454 270,00
Total					69 612 972,00	69 612 972,00

8. CASH AND CASH COMMITMENTS / LIQUIDTY ASSESSMENT

As part of the Provincial Treasury legislated oversight responsibilities the municipality is required to report on the Cash and cash COMMITMENTS relating to the available cash balance at the end of the reporting period. A report is submitted to Treasury reflecting the available cash with related commitments as required.

Please find below the detail report as per Cash Management Commitments as follows:

WC033 - CAPE AGULHAS MUNICIPALITY		
REPORTING MONTH:	31 August 2023	
Commitments against Cash & Cash Equivalents		
DESCRIPTION	Previous Month R'000	Current Month R'000
Cash & Cash Equivalents	113 452	117 633
Commitments:	56 806	68 225
Unspent Loans	17 140	17 140
Unspent Grants	1 695	3 199
Capital Funding Requirement	-	-
Capital Replacement Reserve by 30 June 2023	39 500	39 500
Loan repayment due 30 June	-	-
Projected salary	-	-
Projected creditors	3 084	4 630
Capital commitment outstanding	2 067	3 756
Year-end creditor payments (partly funded)		
Surplus / (Deficit)	56 646	49 408

9. DEBTORS MANAGEMENT / INTERVENTIONS

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	3 635 954,00	1 468 617,00	967 467,00	1 087 618,00	412 778,00	388 405,00	2 939 908,00	2 067 712,00	12 968 459,00
Trade and Other Receivables from Exchange Transactions - Electricity	11 505 004,00	2 009 257,00	690 203,00	709 611,00	478 417,00	227 484,00	1 513 949,00	1 706 735,00	18 840 660,00
Receivables from Non-exchange Transactions - Property Rates	5 190 949,00	30 697 929,00	828 803,00	671 196,00	293 022,00	533 209,00	2 395 948,00	3 628 873,00	44 239 929,00
Receivables from Exchange Transactions - Waste Water Management	1 672 942,00	605 562,00	604 597,00	696 751,00	276 066,00	245 811,00	2 038 196,00	1 218 127,00	7 358 052,00
Receivables from Exchange Transactions - Water Management	2 640 148,00	894 035,00	782 077,00	875 392,00	369 288,00	353 063,00	2 686 053,00	1 799 742,00	10 399 798,00
Receivables from Exchange Transactions - Property Rental Debtors	687 597,00	32 605,00	42 629,00	230 113,00	19 091,00	35 170,00	411 218,00	861 980,00	2 320 403,00
Interest on Arrear Debtor Accounts	316 012,00	216 129,00	239 488,00	301 831,00	151 082,00	122 615,00	1 013 098,00	1 209 440,00	3 569 695,00
Recoverable unauthorised or irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-
Other	-10 645 916,00	40 397,00	66 008,00	58 636,00	5 497,00	9 982,00	246 470,00	350 196,00	- 9 868 730,00
Total By Income Source	15 002 690,00	35 964 531,00	4 221 272,00	4 631 148,00	2 005 241,00	1 915 739,00	13 244 840,00	12 842 805,00	89 828 266,00
Debtors Age Analysis By Customer Group									
Organs of State	323 672,00	541 304,00	367 535,00	173 207,00	136 569,00	125 162,00	672 471,00	1 503 258,00	3 843 178,00
Commercial	5 954 580,00	5 607 434,00	375 238,00	253 697,00	442 861,00	241 998,00	1 295 367,00	1 953 364,00	16 124 539,00
Households	7 827 172,00	29 804 110,00	3 467 002,00	4 200 068,00	1 421 939,00	1 546 217,00	11 259 552,00	9 314 881,00	68 840 941,00
Other	897 266,00	11 683,00	11 497,00	4 176,00	3 872,00	2 362,00	17 450,00	71 302,00	1 019 608,00
Total By Customer Group	15 002 690,00	35 964 531,00	4 221 272,00	4 631 148,00	2 005 241,00	1 915 739,00	13 244 840,00	12 842 805,00	89 828 266,00

The age analysis for debtors reported that a total of R90m of debt is outstanding for the reporting period. The biggest increase on the outstanding debt is due to the property rates levied during July as per the Property rates act. Households report at R69m for the month of August.

Currently the municipality implemented the following initiatives in terms of debt collection:

- All outstanding debt longer than 90 days has been handed over to the external service provider to collect as per the new SCM tender awarded.
- Debt older than 30 to 90 days is being pursued internally by the Income department (Masakhane)

10. mSCOA IMPLEMENTATION

The mSCOA implementation quarterly report will be compiled and communicated to the Council as per the MFMA due dates with the end of the quarter.

11. COST CONTAINMENT REGULATION AND CIRCULAR REQUIREMENTS

National Treasury as part of the drive for more efficient use of government resources introduced the Local Government: Municipal Cost Containment regulation (MCCR) promulgated on the 7 June 2019 with effective date of 1 July 2019.

As part of the regulation municipalities are required to report as part of the in-year reporting mechanisms of the MFMA to the municipal council's relating to COST CONTAINMENT initiatives implemented. Numerous other requirements were also introduced that enforce reviewed of municipal policies and documentation as well as business processes. These will be implemented by the Chief Financial Officer as required. In order to generate value and adhere to the spirit of the Regulation with related to the cost containment reporting, management will need to interrogate each individual cost item and determine whether value for money was received when procuring or incurring the necessary expenses.

Total cost saving disclosure in the In-year report

COST CONTAINMENT IN-YEAR REPORT - 31 AUGUST 2023

MEASURES	APPROVED BUDGET	Q1 - 30 Sept	Q2 - 31 Dec	Q3 - 31 Mrch	Q4 - June	YTD TOTAL	Unspent	% Spent
<i>Use of Consultants</i>	7 172 510,00	372 636,48	-	-	-	372 636,48	6 799 873,52	5,2%
<i>Use of RME contractors</i>	10 344 340,00	1 225 508,04	-	-	-	1 225 508,04	9 118 831,96	11,8%
<i>Travel and subsistence</i>	353 000,00	47 227,18	-	-	-	47 227,18	305 772,82	13,4%
<i>Domestic accommodation</i>	208 120,00	18 395,18	-	-	-	18 395,18	189 724,82	8,8%
<i>Sponsorship, events and catering</i>	186 950,00	29 753,91	-	-	-	29 753,91	157 196,09	15,9%
<i>Communication</i>	242 740,00	44 421,36	-	-	-	44 421,36	198 318,64	18,3%
<i>Other related expenditures</i>	961 150,00	59 169,80	-	-	-	59 169,80	901 980,20	6,2%
Total	19 468 810,00	1 797 111,95	-	-	-	1 797 111,95	17 671 698,05	9,2%

PART B

12. LEGISLATED INFORMATION

WC033 Cape Agulhas - Table C1 Monthly Budget Statement Summary - M02 August

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	93 065	-	5 397	40 358	40 350	9	0%	93 065
Service charges	-	236 549	-	19 952	41 945	43 606	(1 661)	-4%	236 549
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	-	58 906	-	-	16 825	16 840	(15)	-0%	58 906
Other own revenue	-	67 157	-	5 321	7 856	11 218	(3 363)	-30%	-
Total Revenue (excluding capital transfers and contributions)	-	455 677	-	30 670	106 984	112 015	(5 031)	-4%	455 677
Employee costs	-	178 576	-	13 280	26 654	26 317	338	1%	178 576
Remuneration of Councillors	-	5 753	-	479	959	1 143	(184)	-16%	5 753
Depreciation and amortisation	-	11 311	-	943	1 885	1 885	(0)	-0%	11 311
Interest	-	6 900	-	-	-	150	(150)	-100%	6 900
Inventory consumed and bulk purchases	-	165 045	-	5 486	20 604	19 255	1 349	7%	165 045
Transfers and subsidies	-	2 292	-	146	154	330	(176)	-53%	2 292
Other expenditure	-	84 331	-	6 542	12 139	12 377	(238)	-2%	84 331
Total Expenditure	-	454 206	-	26 876	62 394	61 456	939	2%	454 206
Surplus/(Deficit)	-	1 470	-	3 793	44 589	50 559	(5 970)	-12%	1 470
Transfers and subsidies - capital (monetary)	-	16 623	-	-	-	-	-	-	16 623
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	18 093	-	3 793	44 589	50 559	(5 970)	-12%	18 093
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	18 093	-	3 793	44 589	50 559	(5 970)	-12%	18 093
Capital expenditure & funds sources									
Capital expenditure	-	59 933	-	1 903	2 787	886	1 901	215%	59 933
Capital transfers recognised	-	16 623	-	518	1 352	136	1 216	895%	16 623
Borrowing	-	22 634	-	-	-	750	(750)	-100%	22 634
Internally generated funds	-	20 675	-	1 384	1 435	-	1 435	#DIV/0!	20 675
Total sources of capital funds	-	59 933	-	1 903	2 787	886	1 901	215%	59 933
Financial position									
Total current assets	-	282 779	-	-	218 286	-	-	-	282 779
Total non current assets	-	670 789	-	-	602 061	-	-	-	670 789
Total current liabilities	-	99 436	-	-	87 516	-	-	-	99 436
Total non current liabilities	-	216 271	-	-	181 421	-	-	-	216 271
Community wealth/Equity	-	637 860	-	-	551 410	-	-	-	637 860
Cash flows									
Net cash from (used) operating	-	16 900	-	8 758	14 231	36 309	22 078	61%	16 900
Net cash from (used) investing	-	(44 933)	-	(1 555)	(12 116)	1 614	13 730	851%	(44 933)
Net cash from (used) financing	-	18 763	-	36	61	(15)	(76)	497%	18 763
Cash/cash equivalents at the month/year end	-	135 406	119 575	-	121 751	157 483	35 732	23%	110 305
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	-	35 965	4 221	4 631	2 005	1 916	13 245	12 843	89 828
Creditors Age Analysis									
Total Creditors	-	601	7 080	-	-	-	-	-	8 115

WC033 Cape Agulhas - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	175 821	-	7 552	60 140	61 699	(1 559)	-3%	175 821
Executive and council		-	40 380	-	-	16 825	16 825	(0)	0%	40 380
Finance and administration		-	135 441	-	7 552	43 315	44 874	(1 559)	-3%	135 441
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	24 731	-	1 301	1 467	1 671	(203)	-12%	24 731
Community and social services		-	10 479	-	22	41	70	(29)	-41%	10 479
Sport and recreation		-	10 027	-	1 279	1 426	1 600	(174)	-11%	10 027
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	4 225	-	-	-	-	-	-	4 225
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	12 563	-	578	867	1 944	(1 077)	-55%	12 563
Planning and development		-	3 044	-	429	543	538	4	1%	3 044
Road transport		-	4 287	-	144	253	379	(126)	-33%	4 287
Environmental protection		-	5 231	-	4	71	1 026	(955)	-93%	5 231
<i>Trading services</i>		-	259 185	-	21 239	44 509	46 701	(2 192)	-5%	259 185
Energy sources		-	165 993	-	14 234	29 296	30 726	(1 430)	-5%	165 993
Water management		-	47 140	-	3 135	7 191	6 893	298	4%	47 140
Waste water management		-	20 019	-	1 587	3 161	3 996	(835)	-21%	20 019
Waste management		-	26 034	-	2 284	4 861	5 085	(225)	-4%	26 034
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	472 299	-	30 670	106 984	112 015	(5 031)	-4%	472 299
Expenditure - Functional										
<i>Governance and administration</i>		-	134 581	-	11 002	21 757	21 083	674	3%	134 581
Executive and council		-	38 256	-	3 342	4 260	6 043	(1 783)	-30%	38 256
Finance and administration		-	94 437	-	7 546	17 290	14 772	2 518	17%	94 437
Internal audit		-	1 888	-	114	207	269	(62)	-23%	1 888
<i>Community and public safety</i>		-	43 750	-	2 358	4 662	5 806	(1 144)	-20%	43 750
Community and social services		-	14 124	-	945	1 872	2 343	(471)	-20%	14 124
Sport and recreation		-	16 451	-	1 030	2 035	1 923	112	6%	16 451
Public safety		-	5 537	-	137	268	358	(90)	-25%	5 537
Housing		-	7 638	-	246	488	1 182	(695)	-59%	7 638
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	53 259	-	3 347	6 489	7 539	(1 050)	-14%	53 259
Planning and development		-	16 928	-	1 183	2 188	2 366	(178)	-8%	16 928
Road transport		-	24 052	-	1 545	3 017	3 303	(286)	-9%	24 052
Environmental protection		-	12 278	-	619	1 284	1 870	(586)	-31%	12 278
<i>Trading services</i>		-	222 617	-	10 169	29 487	27 028	2 459	9%	222 617
Energy sources		-	148 894	-	5 274	20 849	17 277	3 572	21%	148 894
Water management		-	27 597	-	2 142	3 931	3 757	174	5%	27 597
Waste water management		-	15 905	-	1 311	2 201	2 489	(288)	-12%	15 905
Waste management		-	30 220	-	1 442	2 506	3 504	(998)	-28%	30 220
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	454 206	-	26 876	62 394	61 456	939	2%	454 206
Surplus/ (Deficit) for the year		-	18 093	-	3 793	44 589	50 559	(5 970)	-12%	18 093

WC033 Cape Agulhas - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	43 732	-	281	17 182	17 795	(613)	-3.4%	43 732
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	119 382	-	7 325	43 032	43 936	(905)	-2.1%	119 382
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	9 518	-	148	324	1 405	(1 081)	-76.9%	9 518
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	15 312	-	41	72	112	(40)	-35.7%	15 312
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	9 761	-	1 273	1 419	1 597	(178)	-11.2%	9 761
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	205 107	-	16 518	34 157	35 828	(1 671)	-4.7%	205 107
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	2 328	-	362	446	452	(6)	-1.3%	2 328
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	47 140	-	3 135	7 191	6 893	298	4.3%	47 140
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	20 019	-	1 587	3 161	3 996	(835)	-20.9%	20 019
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	-	472 299	-	30 670	106 984	112 015	(5 031)	-4.5%	472 299
Expenditure by Vote	1									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	65 203	-	5 349	8 174	9 919	(1 745)	-17.6%	65 203
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	73 183	-	5 155	11 940	12 017	(77)	-0.6%	73 183
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	30 262	-	1 599	3 202	4 150	(948)	-22.9%	30 262
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	35 004	-	2 235	4 331	5 212	(881)	-16.9%	35 004
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	9 888	-	584	1 123	1 058	65	6.1%	9 888
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	180 927	-	6 224	22 993	21 066	1 928	9.2%	180 927
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	16 236	-	2 278	4 499	1 788	2 712	151.7%	16 236
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	27 597	-	2 142	3 931	3 757	174	4.6%	27 597
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	15 905	-	1 311	2 201	2 489	(288)	-11.6%	15 905
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	-	454 206	-	26 876	62 394	61 456	939	1.5%	454 206
Surplus/ (Deficit) for the year	2	-	18 093	-	3 793	44 589	50 559	(5 970)	-11.8%	18 093

WC033 Cape Agulhas - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		-	161 815	-	13 896	28 622	29 999	(1 377)	-5%	161 815
Service charges - Water		-	38 168	-	2 872	6 669	6 173	496	8%	38 168
Service charges - Waste Water Management		-	15 042	-	1 255	2 501	3 146	(645)	-21%	15 042
Service charges - Waste management		-	21 524	-	1 930	4 152	4 288	(136)	-3%	21 524
Sale of Goods and Rendering of Services		-	12 901	-	1 743	2 027	2 217	(189)	-9%	12 901
Agency services		-	4 287	-	144	253	379	(126)	-33%	4 287
Interest		-	-	-	-	-	-	-	0%	-
Interest earned from Receivables		-	1 385	-	141	282	231	51	22%	1 385
Interest from Current and Non Current Assets		-	6 194	-	1 150	1 679	826	854	103%	6 194
Dividends		-	-	-	-	-	-	-	0%	-
Rent on Land		-	-	-	-	-	-	-	0%	-
Rental from Fixed Assets		-	2 788	-	231	295	950	(656)	-69%	2 788
Licence and permits		-	44	-	-	-	21	(21)	-100%	44
Operational Revenue		-	1 617	-	136	223	(4)	227	-5643%	1 617
Non-Exchange Revenue										
Property rates		-	93 065	-	5 397	40 358	40 350	9	0%	93 065
Surcharges and Taxes		-	-	-	-	-	-	-	0%	-
Fines, penalties and forfeits		-	6 014	-	637	704	1 154	(450)	-39%	6 014
Licence and permits		-	-	-	-	-	-	-	0%	-
Transfers and subsidies - Operational		-	58 906	-	-	16 825	16 840	(15)	0%	58 906
Interest		-	850	-	6	122	99	23	23%	850
Fuel Levy		-	-	-	-	-	-	-	0%	-
Operational Revenue		-	16 077	-	1 133	2 270	2 845	(575)	-20%	16 077
Gains on disposal of Assets		-	15 000	-	-	-	2 500	(2 500)	-100%	15 000
Other Gains		-	-	-	-	-	-	-	0%	-
Discontinued Operations		-	-	-	-	-	-	-	0%	-
Total Revenue (excluding capital transfers and contributions)		-	455 677	-	30 670	106 984	112 015	(5 031)	-4%	455 677
Expenditure By Type										
Employee related costs		-	178 576	-	13 280	26 654	26 317	338	1%	178 576
Remuneration of councillors		-	5 753	-	479	959	1 143	(184)	-16%	5 753
Bulk purchases - electricity		-	125 894	-	3 062	17 536	14 352	3 184	22%	125 894
Inventory consumed		-	39 151	-	2 424	3 068	4 903	(1 835)	-37%	39 151
Debt impairment		-	6 085	-	-	-	1 014	(1 014)	-100%	6 085
Depreciation and amortisation		-	11 311	-	943	1 885	1 885	(0)	0%	11 311
Interest		-	6 900	-	-	-	150	(150)	-100%	6 900
Contracted services		-	33 427	-	1 819	3 130	3 110	19	1%	33 427
Transfers and subsidies		-	2 292	-	146	154	330	(176)	-53%	2 292
Irrecoverable debts written off		-	3 750	-	217	217	625	(408)	-65%	3 750
Operational costs		-	40 720	-	4 506	8 792	7 569	1 223	16%	40 720
Losses on Disposal of Assets		-	-	-	-	-	-	-	0%	-
Other Losses		-	347	-	-	-	58	(58)	-100%	347
Total Expenditure		-	454 206	-	26 876	62 394	61 456	939	2%	454 206
Surplus/(Deficit)		-	1 470	-	3 793	44 589	50 559	(5 970)	-12%	1 470
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	0%	-
Transfers and subsidies - capital (in-kind)		-	16 623	-	-	-	-	-	0%	16 623
Surplus/(Deficit) after capital transfers & contributions		-	18 093	-	3 793	44 589	50 559			18 093
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		-	18 093	-	3 793	44 589	50 559			18 093
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	18 093	-	3 793	44 589	50 559			18 093
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	18 093	-	3 793	44 589	50 559			18 093

WC033 Cape Agulhas - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	58	-	5	5	-	5	#DIV/0!	58
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	-	-	-	-	-	-	-	-
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	-	-	-	-	-	-	-	-
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	274	-	23	23	-	23	#DIV/0!	274
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	100	-	3	3	-	3	#DIV/0!	100
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	6 838	-	1 278	1 278	886	392	44%	6 838
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	18 607	-	595	1 004	-	1 004	#DIV/0!	18 607
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	9 942	-	-	476	-	476	#DIV/0!	9 942
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	35 818	-	1 903	2 787	886	1 901	215%	35 818
Single Year expenditure appropriation	2									
Vote 1 - COUNCIL & EXECUTIVE ADMINISTRATION		-	-	-	-	-	-	-	-	-
Vote 2 - COUNCIL & EXECUTIVE ADMINISTRATION2		-	-	-	-	-	-	-	-	-
Vote 3 - FINANCIAL SERVICES & IT DIRECTORATE		-	3 066	-	-	-	-	-	-	3 066
Vote 4 - MANAGEMENT SERVICES DIRECTORATE		-	1 870	-	-	-	-	-	-	1 870
Vote 5 - MANAGEMENT SERVICES DIRECTORATE2		-	3 660	-	-	-	-	-	-	3 660
Vote 6 - MANAGEMENT SERVICES DIRECTORATE3		-	450	-	-	-	-	-	-	450
Vote 7 - ENGINEERING SERVICES DIRECTORATE		-	8 755	-	-	-	-	-	-	8 755
Vote 8 - ENGINEERING SERVICES DIRECTORATE2		-	2 158	-	-	-	-	-	-	2 158
Vote 9 - ENGINEERING SERVICES DIRECTORATE3		-	2 545	-	-	-	-	-	-	2 545
Vote 10 - ENGINEERING SERVICES DIRECTORATE4		-	1 610	-	-	-	-	-	-	1 610
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	-	24 114	-	-	-	-	-	-	24 114
Total Capital Expenditure		-	59 933	-	1 903	2 787	886	1 901	215%	59 933
Capital Expenditure - Functional Classification										
Governance and administration			3 761	-	5	5	-	5	#DIV/0!	3 761
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	3 761	-	5	5	-	5	#DIV/0!	3 761
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety			5 258	-	25	25	-	25	#DIV/0!	5 258
Community and social services		-	2 524	-	-	-	-	-	-	2 524
Sport and recreation		-	2 324	-	25	25	-	25	#DIV/0!	2 324
Public safety		-	410	-	-	-	-	-	-	410
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services			20 247	-	595	1 004	-	1 004	#DIV/0!	20 247
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	19 842	-	595	1 004	-	1 004	#DIV/0!	19 842
Environmental protection		-	405	-	-	-	-	-	-	405
Trading services			30 668	-	1 278	1 754	886	868	98%	30 668
Energy sources		-	7 836	-	1	1	-	1	#DIV/0!	7 836
Water management		-	12 486	-	-	476	-	476	#DIV/0!	12 486
Waste water management		-	1 610	-	-	-	-	-	-	1 610
Waste management		-	8 736	-	1 277	1 277	886	391	44%	8 736
Other			-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	59 933	-	1 903	2 787	886	1 901	215%	59 933
Funded by:										
National Government		-	15 123	-	518	1 352	136	1 216	895%	15 123
Provincial Government		-	1 500	-	-	-	-	-	-	1 500
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital			16 623	-	518	1 352	136	1 216	895%	16 623
Borrowing	6	-	22 634	-	-	-	750	(750)	-100%	22 634
Internally generated funds		-	20 675	-	1 384	1 435	-	1 435	#DIV/0!	20 675
Total Capital Funding		-	59 933	-	1 903	2 787	886	1 901	215%	59 933

WC033 Cape Agulhas - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		-	163 998	-	123 397	163 998
Trade and other receivables from exchange transactions		-	102 004	-	52 947	102 004
Receivables from non-exchange transactions		-	10 071	-	32 930	10 071
Current portion of non-current receivables		-	2	-	3	2
Inventory		-	1 132	-	2 486	1 132
VAT		-	4 917	-	5 820	4 917
Other current assets		-	655	-	701	655
Total current assets		-	282 779	-	218 286	282 779
Non current assets						
Investments						
Investment property		-	40 107	-	39 596	40 107
Property, plant and equipment		-	627 440	-	559 201	627 440
Biological assets						
Living and non-living resources						
Heritage assets						
Intangible assets		-	3 095	-	3 129	3 095
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions		-	147	-	136	147
Other non-current assets		-	-	-	-	-
Total non current assets		-	670 789	-	602 061	670 789
TOTAL ASSETS		-	953 568	-	820 347	953 568
LIABILITIES						
Current liabilities						
Bank overdraft						
Financial liabilities		-	12 047	-	11 662	12 047
Consumer deposits		-	5 903	-	6 306	5 903
Trade and other payables from exchange transactions		-	54 711	-	34 470	54 711
Trade and other payables from non-exchange transactions		-	5 448	-	9 941	5 448
Provision		-	15 965	-	15 006	15 965
VAT		-	5 363	-	10 131	5 363
Other current liabilities						
Total current liabilities		-	99 436	-	87 516	99 436
Non current liabilities						
Financial liabilities		-	91 586	-	57 982	91 586
Provision		-	82 182	-	83 880	82 182
Long term portion of trade payables						
Other non-current liabilities		-	42 503	-	39 559	42 503
Total non current liabilities		-	216 271	-	181 421	216 271
TOTAL LIABILITIES		-	315 707	-	268 937	315 707
NET ASSETS	2	-	637 860	-	551 410	637 860
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		-	598 360	-	494 915	598 360
Reserves and funds		-	39 500	-	56 495	39 500
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	-	637 860	-	551 410	637 860

WC033 Cape Agulhas - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	93 147	-	4 612	8 894	39 698	(30 803)	-78%	93 147
Service charges		-	272 935	-	21 738	37 669	47 966	(10 297)	-21%	272 935
Other revenue		-	22 505	-	5 899	9 332	3 168	6 164	195%	22 505
Transfers and Subsidies - Operational		-	18 396	-	2 341	19 393	15	19 378	129186%	18 396
Transfers and Subsidies - Capital		-	16 623	-	-	1 605	-	1 605	#DIV/0!	16 623
Interest		-	5 002	-	-	-	732	(732)	-100%	5 002
Dividends										
Payments										
Suppliers and employees		-	(411 707)	-	(25 832)	(62 662)	(55 269)	7 393	-13%	(411 707)
Interest										
Transfers and Subsidies										
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	16 900	-	8 758	14 231	36 309	22 078	61%	16 900
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	15 000	-	-	-	2 500	(2 500)	-100%	15 000
Decrease (increase) in non-current receivables										
Decrease (increase) in non-current investments										
Payments										
Capital assets		-	(59 933)	-	(1 555)	(12 116)	(886)	11 230	-1268%	(59 933)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(44 933)	-	(1 555)	(12 116)	1 614	13 730	851%	(44 933)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing		-	19 088	-	-	-	-	-		19 088
Increase (decrease) in consumer deposits		-	5 903	-	36	61	-	61	#DIV/0!	5 903
Payments										
Repayment of borrowing		-	(6 229)	-	-	-	(15)	(15)	100%	(6 229)
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	18 763	-	36	61	(15)	(76)	497%	18 763
NET INCREASE/ (DECREASE) IN CASH HELD		-	(9 270)	-	7 239	2 176	37 908			(9 270)
Cash/cash equivalents at beginning:		-	144 676	119 575	119 575	119 575	119 575			119 575
Cash/cash equivalents at month/year end:		-	135 406	119 575		121 751	157 483			110 305

13. QUALITY CERTIFICATE

NAVRAE:
ENQUIRIES: S Stanley

KONTAKNR
CONTACT NO 028 425 5798

VERW:
REF: 5/3/2023-24 (M02_S71)

KANTOOR:
OFFICES: Bredasdorp

DATUM
DATE 11 September 2023



KAAP AGULHAS MUNISIPALITEIT
CAPE AGULHAS MUNICIPALITY
U MASTIPALA WASECAPE AGULHAS

QUALITY CERTIFICATE

I, **EBEN PHILLIPS** the accounting officer / chief financial officer of **CAPE AGULHAS MUNICIPALITY WC033** (name of municipality), hereby certify that –

(mark as appropriate)

The monthly budget statements.

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month ended **31 August 2023** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **EBEN OLIVER PHILLIPS**

Accounting Officer / Chief Financial Officer of **CAPE AGULHAS MUNICIPALITY WC033** (name and demarcation of municipality)

Signature: _____

Date: 11 September 2023